



जयपुर विकास प्राधिकरण, जयपुर

रामकिशोर व्यास भवन, इन्दिरा सर्किल, जवाहर लाल नेहरू मार्ग, जयपुर-302004

क्रमांक: F-JDA/LPC/2025/D-3

विज्ञप्ति

Shree Shruti Education Foundation को Educational को स्थापित करने हेतु जयपुर विकास प्राधिकरण के क्षेत्राधिकार में 20000 SQ. METER. सुविधा हेतु भूखण्ड आवंटन कराने के क्रम में भूमि आवंटित की जानी विचाराधीन है। इस सम्बन्ध में यदि किसी व्यक्ति/ट्रस्ट को कोई आपत्ति/ सुझाव हो तो 15 दिवस में jda.rajasthan.gov.in पर जाकर Objection module के माध्यम से आपत्ति online सबमिट करें, अन्यथा प्रकरण में नियमानुसार अग्रिम कार्यवाही की जायेगी।

Signed by: Rakesh Sharma
Designation: Additional Commissioner,
(LPC)
Location: Jaipur Development Authority
Jaipur
Date: 02/12/2025 16:51:06



Jaipur Development Authority

Rajasthan Guaranteed Delivery of Public Services Act, 2011

Application No.
239710

Acknowledgement Receipt

Name of the designated officer पदाभिहित अधिकारी का नाम
Deputy Commissioner (LPC)

Office कार्यालय

Receipt Date प्राप्ति दिनांक : 07 Aug 2025

Due Date नियत दिनांक : 24 Sep 2025

Applicant Details :

Name and address of the applicant

M/s SHREESHRUTI EDUCATION FOUNDATION JARIYE DIRECTOR RASH BEHARI RUNGTA
C-5, KRISHAN BALRAM, CALGIREE ROAD MALVIYA NAGAR, JAIPUR

आवेदक का नाम और पता :

Mobile Number :

9887943399 E-Mail : 9887943399

Name of the service सेवा का नाम :

Institutional Land Allotment

Property Details :

Developer Type / Developer Name विकासकर्ता : /

Scheme Name / Location योजना :

Plot No Service No भूखंड संख्या सर्विस नंबर :

Document(s) enclosed :

1. Application Form For Institutional Land Allotment
2. Photo ID issued by Government (Aadhar Card/ Driving License / Passport / Voter ID)
3. भूखण्ड क्रय करने एवं प्रस्तावित निर्माण बाबत पारित प्रस्ताव का क्रमांक एवं दिनांक (प्रतिलिपि संलग्न करें।)
4. भूखण्ड पर प्रस्तावित निर्माण सम्बन्धी प्रोजेक्ट रिपोर्ट संलग्न करें।(पृष्ठ संख्या अंकित करें।)
5. सचिव, जविप्रा के नाम 5000/- रुपये का बैंक ड्राफ्ट/पे-ऑर्डर संलग्न करें।
6. संस्था/ ट्रस्ट की गत तीन वर्षों की अंकेक्षण शीट के अनुसार वित्तीय स्थिति (गत तीन वर्ष के अंकेक्षण बैलेन्स शीट की प्रति संलग्न करें)
7. संस्था/ट्रस्ट के निर्वाचित पदाधिकारियों की संख्या (नाम और पते सहित सूची संलग्न करें)
8. संस्था/ट्रस्ट के विनियम/विधान की प्रति संलग्न करें (पृष्ठ संख्या अंकित करें)
9. संस्था/ट्रस्ट का रजिस्ट्रेशन नं. (रजिस्ट्रेशन प्रमाण पत्र संलग्न करें।)

Original documents received through applicant :

- 1 Application Form For Institutional Land Allotment
- 2 सचिव, जविप्रा के नाम 5000/- रुपये का बैंक ड्राफ्ट/पे-ऑर्डर संलग्न करें।

Counselor : RAJKUMAR GUJAR

Note : Please logon to your account at regular interval to see the notification posted by JDA in your Dashboard

SHREESHROUTI EDUCATION FOUNDATION

Registered Office: - C-5, Krishna Balram, Malviya Nagar, Jaipur-302017

CIN:- U80100RJ2004NPL019004

Contact: - 0141-4100999, 0141-4100906

Email:-companysecretary@raslilaindia.com

दिनांक 15/11/2025

श्रीमान् उपायुक्त (एलपीसी)
जयपुर विकास प्रधिकरण,
जयपुर

विषय:- आवेदन पंजीयन संख्या 239710 श्री श्रुति ऐजुकेशन फाउण्डेशन को शैक्षणिक प्रयोजनार्थ 20000 वर्ग मीटर भूमि आवंटन हेतु।

संदर्भ:- क्रमांक जविप्रा/अआ-एलपीसी/2025/डी-/1132, दिनांक 26.09.2025।

संदर्भ:- राजस्थान भूमि आवंटन नीति 2025, क्रमांक प.3 (55) नविवि/3/2002, दिनांक 01.09.2025।

महोदय,

उपरोक्त विषयान्तर्गत निवेदन है कि हमारी संस्था श्री श्रुति ऐजुकेशन फाउण्डेशन, जयपुर ने नागरिक सेवा केन्द्र में माध्यम से पंजीयन संख्या 239710 दिनांक 07.08.2025 से शैक्षणिक प्रयोजनार्थ 20000 वर्ग मीटर संस्थानिक भूमि आगरा रोड एवं आगरा रोड से रिंग रोड पर आवंटन के लिए आवेदन किया था। जिसके सम्बंध में आपके संदर्भित पत्र द्वारा चाही गई जानकारी के दस्तावेज नवीन भूमि आवंटन नीति 2025 के अनुसार संशोधन कर पुनः आपके अवलोकनार्थ एवं अग्रिम कार्यवाही हेतु प्रस्तुत कर रहे हैं जिनका विवरण निम्नानुसार है :

क्र.सं.	दस्तावेजों का विवरण	संलग्न
1.	प्रपत्र-1	संलग्न-1 (1-2)
2.	प्रपत्र-ब	संलग्न-2 (3)
3.	आवेदन पत्र पर हस्ताक्षर करने का संस्था का प्रस्ताव	संलग्न-3 (4)
4.	स्व घोषणा पत्र	संलग्न-4 (5)
5.	फोटा आई.डी. (आधार कार्ड की प्रति)	संलग्न-5 (6)
6.	संस्था/कम्पनी के निर्वाचित पदाधिकारियों की संख्या (नाम और पते सहित सूची)	संलग्न-6 (7)
7.	संस्था/कम्पनी का रजिस्ट्रेशन एवं विधान पत्र की प्रति	संलग्न-7 (8-29)
8.	संस्था का 3 वर्ष का अंकेक्षण बैलेंस शीट की प्रति (Shreeshruti Education Foundation, Rashleela Enterprises Pvt. Ltd. & RMC MED Ltd. (Rungta Hospital))	संलग्न-8 (30-131)

9.	प्रस्तावित विस्तृत परियोजना रिपोर्ट	संलग्न-9 (132-151)
10.	नजरी नक्शा	संलग्न-10 (152)
11.	संस्था की आर्थिक स्थिति एवं सोर्स ऑफ फण्ड	संलग्न-11 (153)
12.	संस्था का शिक्षण क्षेत्र में अनुभव	संलग्न-12 (154-158)
13.	पूर्व में संस्था को भूमि आवंटित है या नहीं दस्तावेज प्रस्तुत करावे (शपथ पत्र)	संलग्न-13 (159)
14.	संस्था द्वारा आवेदन शुल्क की शेष राशि (बैंक ड्राफ्ट न० <u>002480</u> रू० 5000/- दिनांक <u>17/11/2025</u>)	संलग्न-14 (160)
15.	यह है कि नवीन राजस्थान भूमि आवंटन निति 2025 के बिन्दू संख्या 3.1 के अनुसार प्रस्तावित निवेश की न्यूनतम 10 प्रतिशत राशी investment surplus capital उपलब्ध है तथा गत 3 वर्षों में औसत profit after tax निवेश के 10 प्रतिशत से अधिक है। (शपथ पत्र)	संलग्न-15 (161)

For Shreeshruti Education Foundation



(रास बिहारी रूंगटा)
निदेशक

संलग्न : उपरोक्त

संस्थानिक भूमि आवंटन हेतु आवेदन पत्र

सेवा में,
श्रीमान् सचिव,
जयपुर विकास प्राधिकरण,
जवाहार लाल नेहरू मार्ग, जयपुर।

विषय: सार्वजनिक/चेरीटेबल संस्थाओं/ चेरीटेबल ट्रस्ट को भूमि आवंटन।

महोदय,

हमारी संस्थान/ट्रस्ट श्रीश्रुति ऐजुकेशन फाउंडेशन (पूर्ववत कोसेट्रा ओवरसीस प्रा0 लि0/रासलीला पेपर्स प्रा0 लि0) सामाजिक कोर्यो जिनका विवरण संलग्न है गत 10 वर्षों से जयपुर शहर में कार्यरत है, किन्तु शिक्षण कार्य हेतु संस्था का अपना कोई शैक्षणिक भवन नहीं है। अतः हम जयपुरा क्षेत्र में लगभग 20000 वर्ग मीटर का भूखण्ड नियमानुसार रियायती दर पर आवंटन हेतु प्रार्थना पत्र मय सूचना निर्धारित प्रपत्र में प्रस्तुत कर रहे हैं। निम्न प्रपत्र का चयन करें-

- प्रपत्र-अ (चेरिटेबिल, सामाजिक, धार्मिक संस्थाओ/संगठनो/सोसायटी को आवंटन हेतु)
- प्रपत्र-ब (कम्पनियों/साझेदारी फर्मो/व्यक्तिगत भूमि आवंटन हेतु)
- प्रपत्र-स (सरकारी विभागों/स्वायत्तशासी संस्थाओं/निगमों को भूमि आवंटन हेतु)
- प्रपत्र-द (भारत विवाचन आयोग द्वारा मान्यता प्राप्त राष्ट्रीय राजनैतिक दलों को भूमि आवंटन हेतु)

क्र. सं.	शीर्षक	सूचना (संस्था द्वारा भरा जावेगा)	संलग्न दस्तावेजों का स्वप्रमाणित विवरण जो सूचना को प्रमाणित करता हो। (संस्था द्वारा भरा जावेगा)																				
1.	आवेदक संस्था का नाम	श्रीश्रुति ऐजुकेशन फाउंडेशन (पूर्ववत कोसेट्रा ओवरसीस प्रा0 लि0/रासलीला पेपर्स प्रा0 लि0)																					
2.	आवेदक संस्था का वर्तमान पता एवं टेलीफोन नम्बर	सी-5, कृष्ण-बलराम, सेन्ट एन्सलम स्कूल के सामने, कैलगिरी रोड, मालवीय नगर, जयपुर																					
3.	संस्था/ट्रस्ट का रजिस्ट्रेशन नं. रजिस्ट्रेशन प्रमाण पत्र संलग्न करें।	17-019004-2003-04	संलग्न-07																				
4.	संस्था/ट्रस्ट के विनियम/विधान की प्रति संलग्न करें पृष्ठ संख्या अंकित करें	पृष्ठ 01 से 18	संलग्न-07																				
5.	संस्था/ट्रस्ट सामाजिक क्षेत्र में कब से कार्यरत हैं अवधि	10 वर्ष	संलग्न-12																				
6.	संस्था/ट्रस्ट के अध्यक्ष /महामंत्री का नाम पता एवं टेलीफोन नम्बर	रास बिहारी रूंगटा, 9509738324																					
7.	संस्था/ट्रस्ट के निर्वाचित पदाधिकारियों की संख्या नाम और पते सहित सूची संलग्न करें		संलग्न-06																				
8.	संस्था/ट्रस्ट की गत तीन वर्षों की अंकेक्षण शीट के अनुसार वित्तीय स्थिति गत तीन वर्षों के अंकेक्षण बैलेन्स शीट की प्रति संलग्न करें	<table border="1"> <thead> <tr> <th>क्र. सं.</th> <th>वर्ष</th> <th>कुल सम्पत्तियों</th> <th>कुल छायात्त्व</th> <th>रोक ड संचय</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>2.</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>3.</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	क्र. सं.	वर्ष	कुल सम्पत्तियों	कुल छायात्त्व	रोक ड संचय	1.					2.					3.					संलग्न-08
क्र. सं.	वर्ष	कुल सम्पत्तियों	कुल छायात्त्व	रोक ड संचय																			
1.																							
2.																							
3.																							
9.	योजना/क्षेत्र का नाम जिसमें भूखण्ड वांछित है। वैकल्पिक	आगरा रोड एवं आगरा रोड से रिंग रोड पर																					
10.	भूखण्ड का आकार और क्षेत्रफल वर्गमीटर में	20000 Sq. Mt.																					

11.	प्रयोजन जिसके लिये भूखण्ड वांछित है।	शैक्षणिक	
12.	भूखण्ड पर प्रस्तावित निर्माण सम्बन्धी प्रोजेक्ट रिपोर्ट संलग्न करें। (पृष्ठ संख्या अंकित करें) (अ) कितनी अवधि में निर्माण शुरू किया जायेगा (ब) कितनी अवधि में निर्माण कार्य पूरा किया जायेगा (स) इस हेतु आर्थिक संसाधनों की क्या व्यवस्था की गई है (द) समाज के किन वर्गों को लाभ मिलेगा य राष्ट्र निर्माण एवं समाज कल्याण के किन उद्देश्यों की पूर्ति होगी	प्रोजेक्ट रिपोर्ट संलग्न है पृष्ठ 01 से 20	संलग्न-09
13.	भूखण्ड कय करने एवं प्रस्तावित निर्माण बाबत पारित प्रस्ताव का क्रमांक एवं दिनांक प्रतिलिपि संलग्न करें।	संस्था का पारित प्रस्ताव संलग्न है।	संलग्न-03
14.	क्या संस्था/ट्रस्ट का निर्मित भवन में वाणिज्यिक लाभ प्राप्त करना उद्देश्य है	नहीं	
15.	क्या संस्था/ट्रस्ट को नगर मरिषद/नगर विकास न्यास/जविप्रा द्वारा कोई भूखण्ड पूर्व में आवंटित है	नहीं	
16.	भूखण्ड आवंटन हेतु समाज कल्याण विभाग की अभिशंषा संलग्न करें संबंधित प्रकरणों में	NA	
17.	स्वप्रमाणित घोषणा पत्र प्रपत्र 2 के अनुसार।	घोषणा पत्र प्रपत्र 2 संलग्न है	संलग्न-04
18.	सचिव, जविप्रा के नाम 5000/- रुपये का बैंक ड्राफ्ट/पे-ऑर्डर संलग्न करें। वापस होने योग्य नहीं	आवेदन शुल्क की शेष राशि (बैंक ड्राफ्ट नं० 002480 रु० 5000/- दिनांक 17/11/2025) बैंक का नाम AU SMALL FINANCE BANK, MALVIYA NAGAR	संलग्न-14

सत्यापन

मैंने उपराक्त समस्त नियम व शर्तें पढ़ ली हैं और मुझे स्वीकार है। उपरोक्त सूचना तथ्य परक है एवं कुछ छुपाया नहीं गया है। संस्था ने भूखण्ड की कीमत एवं योजना अनुसार प्रस्तावित भवन निर्माण हेतु अपेक्षित आर्थिक आवश्यकता पूर्ति बाबत व्यवस्था कर ली है।

दिनांक : 15/11/2025

स्थान : जयपुर।

For Shreeshruti Education Foundation

भवदीय,

अधिकृत प्रतिनिधि के हस्ताक्षर

श्रीश्रुति ऐजुकेशन फाउंडेशन

रास बिहारी रूंगटा

(निदेशक)

**कम्पनियों/साझेदारी फर्मों/व्यक्तिगत भूमि आवंटन हेतु
प्रार्थना पत्र**

1.	कम्पनी/फर्म/ व्यक्ति का नाम	श्रीश्रुति ऐजुकेशन फाउंडेशन (पूर्ववत कोसेट्रा ओवरसीस प्रा0 लि0 / रासलीला पेपर्स प्रा0 लि0)
2.	आवेदनकर्ता संगठन/व्यक्ति (कम्पनी/फर्म/व्यक्तिगत किसी एक को टिक करें)	कम्पनी (Section -8)
3.	आवेदक का नाम (अधिकृत हस्ताक्षरकर्ता)	रास बिहारी रूंगटा
4.	डाक पता, टेलिफोन नं. मोबाइल नं. व मेल आई. डी.	सी-5, कृष्ण-बलराम, सेंट ऐन्सलम स्कूल के सामने, कैलगिरी रोड, मालवीय नगर, जयपुर, 9509738324
5.	भूमि आवंटन का उद्देश्य	शैक्षणिक
6.	चहे गये क्षेत्रफल का विवरण (यदि कोई हो तो)	आगरा रोड एवं आगरा रोड से रिंग रोड पर
7.	भूमि का क्षेत्रफल (वर्गमीटर में)	20000 Sq. Mt.
8.	प्रोजेक्ट रिपोर्ट का सारांश (संस्थान, अनुमानित निवेश, निर्मित होने वाला क्षेत्रफल व समाज को होने वाले लाभों बाबत संक्षिप्त विवरण)	संलग्न 09
9.	संस्थान को राज्य सरकार द्वारा पूर्व में आवंटित भूमि का विवरण।	NA
10.	संलग्न किये जाने वाले दस्तावेज	
	(I) रजिस्ट्रेशन प्रमाण पत्र	संलग्न 07
	(II) बाईलॉज/रेग्युलेशन	संलग्न 07
	(III) गत तीन वर्षों की ऑडिट रिपोर्ट व बैलेन्स शीट	संलग्न
	(IV) संस्थान का भूमि आवंटन के लिए लिया गया प्रस्ताव जिसमें अधिकृत हस्ताक्षरकर्ता जो आवंटन हेतु आवेदन करेगा, उसका उल्लेख हो।	संलग्न 08
	(V) प्रोजेक्ट रिपोर्ट (चाही गई भूमि पर बनने वाले प्रोजेक्ट बाबत मुख्य विवरण)	संलग्न 09
	(VI) आवेदक शुल्क की शेष राशि रुपये 5000/- (पांच हजार रुपये) का बैंक का डी. डी.	संलग्न 14

यह प्रमाणित किया जाता है कि उपरोक्त वर्णित सूचनाएं मेरी जानकारी व विश्वास के अनुसार सत्य हैं व कुछ भी, नहीं छुपाया गया है। संस्थान/कम्पनी/आवेदनकर्ता आवंटन शर्तों/निर्देशों व उप-विधियों आदि की समस्त शर्तों की पूर्णतः पालन करेगा। शर्तों की अवहेलना करने पर आवंटन करने वाला शहरी निकाय (Urban Body) आवंटन निरस्त करने, भवन, भूमि पर बने अन्य निर्माण को कब्जे में लेने हेतु स्वतः रहेगा।

For Shreeshruti Education Foundation



Director

अधिकृत हस्ताक्षरकर्ता
रास बिहारी रूंगटा
निदेशक

दिनांक : 15/11/2025

स्थान : जयपुर।

Shreeshruti Education Foundation

Registered Office: - C-5, Krishna Balram, Malviya Nagar, Jaipur-302017

CIN:- U80100RJ2004NPL019004

Contact: - 0141-4100999, 0141-4100906

Email:-companysecretary@raslilaindia.com

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF SHREESHROUTI EDUCATION FOUNDATION HELD ON FRIDAY 01ST DAY OF AUGUST, 2025, AT THE REGISTERED OFFICE OF THE COMPANY AT C-5, KRISHNA BALRAM, MALVIYA NAGAR, JAIPUR-302017, RAJASTHAN AT 10.00 A.M.

"RESOLVED THAT, pursuant to the objects of the Company and in alignment with its commitment to the promotion of education and healthcare, the Board of Directors hereby accords its approval for submission of an application to the Jaipur Development Authority (JDA) seeking allotment of institutional land in favour of the Company for the purpose of establishing and operating educational institutions, medical institute, medical hospitals, or any other permitted institutional activity, as per applicable laws, rules, and regulations.

RESOLVED FURTHER THAT, the said application may be filed through online mode using the Single Sign-On ID (SSOID) portal or through any other mode as prescribed or accepted by the Jaipur Development Authority, and all procedural formalities including submission of documents, declarations, affidavits, undertakings, payment of fees and any other compliance, be duly undertaken by the Company.

RESOLVED FURTHER THAT, Mr. Rash Behari Rungta, Director of the Company and/or Mr. Avinash Soni, be and is hereby severally authorized, on behalf of the Company, to sign, execute, and submit the application for land allotment and all related documents, agreements, undertakings, and correspondences with the Jaipur Development Authority or any other government, regulatory, or statutory authority, and to represent the Company in all matters connected therewith; and further, to take all necessary actions including but not limited to the appointment of consultants, legal advisors, architects, or other professionals, and to do all such acts, deeds, and things as may be required for the successful processing, follow-up, and finalisation of the land allotment, in the best interest of the Company.

RESOLVED FURTHER THAT, a certified true copy of this resolution be issued under the signature of any Director or Authorised Signatory of the Company, as may be required, for submission to the concerned authorities and for record purposes."

CERTIFIED TO BE TRUE COPY

For Shreeshruti Education Foundation



Kunj Behari Rungta

Director

DIN:- 01557429

For Shreeshruti Education Foundation



Rash Behari Rungta

Director

DIN:- 01557559

(A Company registered under Section 8 of the Companies Act, 2013)

स्व-घोषणा पत्र



मैं, रास बिहारी रूंगटा पुत्र श्री राजेन्द्र प्रसाद रूंगटा उम्र 47 वर्ष निवासी सी-5, कृष्ण - बलराम, सेन्ट ऐन्सलम स्कूल के सामने, कैलगिरी रोड, मालवीय नगर, जिला जयपुर राजस्थान घोषणा करता हूँ कि आवेदन पत्र में वर्णित समस्त सूचनाएँ तथा आवेदन पत्र के साथ संलग्न समस्त दस्तावेज मेरी निजी जानकारी और विश्वास में सही एवं दुरुस्त है। इसमें कुछ भी छिपाया नहीं गया है। मुझे इस बात का ज्ञान है कि मेरे द्वारा दी गई जानकारी भविष्य में झूठी/असत्य पाये जाने पर मैं स्वयं जिम्मेदार रहूँगा एवं मुझे इसके लिए विधि अनुसार दण्ड का सामना करना पड़ेगा तथा जो भी लाभ मेरे द्वारा प्राप्त किये गये हैं उन्हें पूर्ण रूप से वापिस ले लिया जावेगा।

दिनांक: 15/11/2025

स्थान: जयपुर।



आवेदक के हस्ताक्षर



भारत सरकार

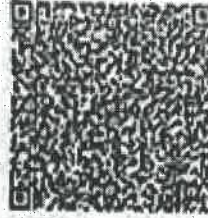
Government of India

राश बिहारी रूग्ता

Rash Behari Rungta

जन्म वर्ष / Year of Birth : 1978

पुरुष / Male



2717 9841 5110

आधार - आम आदमी का अधिकार



आधार

भारतीय विशिष्ट पहचान प्राधिकरण

Unique Identification Authority of India

पता:

S/O: राजेंद्र प्रसाद रूग्ता, सी-5,
काल्गीरी रोड मालवीय नगर, जयपुर,
मालवीय नगर, राजस्थान, 302017

Address:

S/O: Rajendra Prasad Rungta,
C-5, Calgiree Road Malviya
Nagar, Jaipur, Malviya Nagar,
Rajasthan, 302017

2717 9841 5110



1947
1800 300 1947



help@uidai.gov.in



www.uidai.gov.in

SHREESHROUTI EDUCATION FOUNDATION

Registered Office: - C-5, Krishna Balram, Malviya Nagar, Jaipur-302017

CIN:- U80100RJ2004NPL019004

Contact: - 0141-4100999, 0141-4100906

Email:-companysecretary@raslilaindia.com

List of the Directors of the Company as on 15-11-2025.

DIN/PAN	Name	Begin date
<u>01303291</u>	RAJENDRA PRASAD RUNGTA	20/02/2004
<u>01557429</u>	KUNJ BEHARI RUNGTA	20/02/2004
<u>01557559</u>	RASH BEHARI RUNGTA	20/02/2004

For M/s Shreeshruti Education Foundation

For Shreeshruti Education Foundation



Director

Rash BehariRungta

Director

DIN: 01557559

Ministry Of Corporate Affairs

Date : 12-08-2025 10:21:21 am

Company Information

CIN	U80100RJ2004NPL019004
Company Name	SHREESHRUTI EDUCATION FOUNDATION
ROC Name	ROC Jaipur
Registration Number	019004
Date of Incorporation	20/02/2004
Email Id	companysecretary@raslilaindia.com
Registered Address	C-5 KRISHNA BALRAM, MALVIYA NAGAR, JAIPUR, Rajasthan, India, 302017
Address at which the books of account are to be maintained	-
Listed in Stock Exchange(s) (Y/N)	No
Category of Company	Company limited by shares
Subcategory of the Company	Non-government company
Class of Company	Private
ACTIVE compliance	ACTIVE Compliant
Authorised Capital (Rs)	2,00,00,000
Paid up Capital (Rs)	1,65,27,000

Date of last AGM

30/09/2024

Date of Balance Sheet

31/03/2024

Company Status

Active

Jurisdiction

ROC (name and office)

ROC Jaipur

RD (name and Region)

RD, North Western Region

Index of Charges

Sr. No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address	Whether charge registered by other entity	Asset Holder Name
1	AA0537856	100613005	HDFC BANK LIMITED	29/08/2022	-	-	36,98,000	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL (W), Mumbai, Maharashtra, India, 400013	No	-
2	C30603120	10227456	HDFC BANK LIMITED	12/06/2010	-	08/10/2014	4,00,00,000	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAL, Maharashtra, India, 400013	No	-
3	C30741128	10227001	HDFC BANK LIMITED	29/05/2010	-	08/10/2014	4,00,00,000	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAL, Maharashtra, India, 400013	No	-
4	A86877719	10128395	Punjab National Bank	01/10/2008	-	05/06/2010	1,75,00,000	Specialised SSI Branch, Road No 14, V K I Area, Jaipur, Rajasthan, India, 302013	No	-
5	A86880747	10128397	Punjab National Bank	01/10/2008	-	05/06/2010	2,00,00,000	Specialised SSI Branch, Road No 14, V K I Area, Jaipur, Rajasthan, India, 302013	No	-

Sr. No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address	Whether charge registered by other entity	Asset Holder Name
6	A78710837	90069242	CANARA BANK	28/03/2005	08/01/2008	16/02/2010	1,35,00,000	ANUKAMPA MANSION,OPP. RAYMOND SHOW ROOM, M.I. ROAD,JAIPUR, Rajasthan, India, 302001	No	-

Director/Signatory Details

Sr. No	DIN/PAN	Name	Designation	Category	Date of Appointment	Cessation Date	Signatory
1	01303291	RAJENDRA PRASAD RUNGTA	Director	Promoter	20/02/2004	-	Yes
2	01557429	KUNJ BEHARI RUNGTA	Director	-	20/02/2004	-	Yes
3	01557559	RASH BEHARI RUNGTA	Director	Promoter	20/02/2004	-	Yes

Registration Certificate
&
Bylaws of Company



सत्यमेव जयते

प्रारूप आई. आर.

Form I. R.

निगमन का प्रमाण पत्र

CERTIFICATE OF INCORPORATION

ता का सं

No. 17-019004

of 2003-2004

मैं एतद्वारा प्रमाणित करता हूँ कि आज राश्लीला पेपर्स प्राइवेट लिमिटेड

कम्पनी अधिनियम, 1956 (1956 का 1) के अधीन निगमित की गई है और यह कम्पनी परिसीमित है ।

I hereby certify that RASHLEELE PAPERS PRIVATE LIMITED

is this day incorporated under the Companies Act, 1956 (No.1 of 1956) and that the Company is Limited.

मेरे हस्ताक्षर से आज ता. 20/02/2004 को दिया गया ।

Given under my hand at JAIPUR this TWENTIETH (20TH) day of FEBRUARY Two thousand FOUR.

Saka : 1 PHALGUNA, 1925

CIN-U21017RJ2004PTC019004

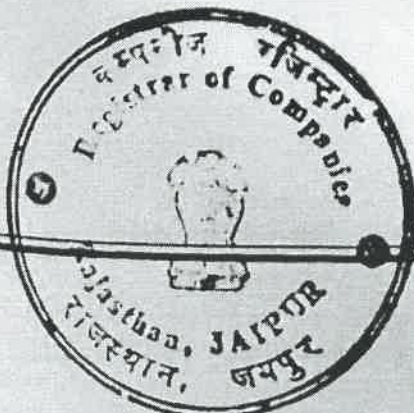
(V.K. KHUBCHANDANI)

कम्पनियों का रजिस्ट्रार

राजस्थान, जयपुर

Registrar of Companies

Rajasthan, JAIPUR





सत्यमेव जयते
GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS

Office of the Registrar of Companies
G/6-7, Second Floor Residency Area, Jaipur, Rajasthan, India, 302001

Certificate of Incorporation pursuant to change of name
[Pursuant to rule 29 of the Companies (Incorporation) Rules, 2014]

Corporate Identification Number (CIN): U21017RJ2004PTC019004

Whereby certify that the name of the company has been changed from RASHLEELA PAPERS PRIVATE LIMITED to COCETRA OVERSEAS PRIVATE LIMITED with effect from the date of this certificate and that the company is limited by shares.

Company was originally incorporated with the name COCETRA OVERSEAS PRIVATE LIMITED.

Given under my hand at Jaipur this Eleventh day of October two thousand seventeen.



Uttam Sitaram Patole

Registrar of Companies

RoC - Jaipur

Mailing Address as per record available in Registrar of Companies office:

COCETRA OVERSEAS PRIVATE LIMITED

C-5, KRISHNA BALRAM, MALVIYA NAGAR, JAIPUR, Rajasthan, India, 302017



Licence under section 8 (5) of the Companies Act, 2013
[Pursuant to rule 20 the Companies (Incorporation) Rules, 2014]

Section 8 Licence Number 119638

WHEREAS it has been proved to my satisfaction that the objects of COCETRA OVERSEAS PRIVATE LIMITED Limited/ Private Limited, being a company registered under the Companies Act, 2013, as a limited company are restricted to those specified in, clause (a) of sub-section (1) of section 8 of the said Act and that it intends to apply its profits, if any, or other income in promoting its objects and to prohibit the payment of any dividend to its members;

NOW, THEREFORE, in exercise of the powers conferred by sub-section (5) of section 8 of the said Act, I, the Regional Director at Jaipur, hereby grant this licence authorising the company by a special resolution to change its name by omitting the word "Limited", or as the case may be, the words "Private Limited" from such name subject to the following conditions, namely:

- (1) that the said company shall in all respects be subject to and governed by the conditions and provisions contained in its memorandum of association;
- (2) that the profits, if any or other income and property of the said company, whensoever derived, shall be applied solely for the promotion of the objects as set forth in its memorandum of association and that no portion thereof shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit to persons who at any time are or have been members of the said company or to any of them or to any person claiming through any one or more of them;
- (3) that no remuneration or other benefit in money or money's worth shall be given by the company to any of its members except payment of out-of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the company;
- (4) that nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company;
- (5) that nothing in clauses (3) and (4) shall prevent the payment by the company in good faith, of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company;
- (6) that no alteration shall be made to the memorandum of association or in the articles of association of the company, which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar ;
- (7) The Company can be amalgamated only with another company registered under section 8 of the Act & having similar objects; and
- (8) that, without prejudice to action under any other law for the time being in force, this licence shall be liable to be revoked, if the company:
 - (a) contravenes any of the requirements of section 8 of the Act or the rules made thereunder or any of the conditions subject to which a licence is issued;
 - (b) if the affairs of the company are conducted fraudulently or in a manner violative of the objects of the company or prejudicial to public interest.



Uttam Sitaram Patole

Registrar of Companies

RoC - Jaipur

Dated this 31 Day of 07 2020





सत्यमेव जयते
GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS

Office of the Registrar of Companies
G/6-7, Second Floor Residency Area, Jaipur, Rajasthan, India, 302001

Certificate of Incorporation pursuant to change of name
[Pursuant to rule 29 of the Companies (Incorporation) Rules, 2014]

Corporate Identification Number (CIN): U80100RJ2004NPL019004

Whereby certify that the name of the company has been changed from COCETRA OVERSEAS to SHREESHRUTI EDUCATION FOUNDATION with effect from the date of this certificate and that the company is limited by shares.

Company was originally incorporated with the name RASHLEELA PAPERS PRIVATE LIMITED.

Given under my hand at Jaipur this Second day of November two thousand twenty.



Uttam Sitaram Patole

Registrar of Companies

RoC - Jaipur

Mailing Address as per record available in Registrar of Companies office:

SHREESHRUTI EDUCATION FOUNDATION

C-5, KRISHNA BALRAM, MALVIYA NAGAR, JAIPUR, Rajasthan, India, 302017



(THE COMPANIES ACT, 2013)

(COMPANY LIMITED BY SHARES)

FORM NO. INC-13

MEMORANDUM OF ASSOCIATION

OF

SHREESHRUTI EDUCATION FOUNDATION

UNDER SECTION 8 OF THE COMPANIES ACT, 2013

(Pursuant to Rule 19 (2) of the Companies Incorporation Rules, 2014)

1. The name of the company is "Shreeshruti Education Foundation"
2. The registered office of the Company will be situated in the State of "RAJASTHAN".
3. The objects for which the company is established are:
 - A. To promote and establish; equipped Pre Primary, Primary, Middle, Secondary and Sr. Secondary school/s, UG & PG college/s, Technical and Engineering college/s, Architecture college/s, Polytechnic college/s, Management college/s, Teachers Training college/s, Law college/s, Pharmacy college/s, Journalism college/s, Fashion designing college/s, Ayurvedic/ Ayurveda college/s, Homeopathic college/s, Unani college/s, Naturopathy & Yoga college/s, Dental college/s, Medical college/s, Veterinary college/s, Nursing college/s, Paramedical college/s, Industrial Training centers, Higher education institutions, Research center/s& Laboratories and Private University/ies including deemed or autonomous universities, to organize training courses and special programmes to impart training, education in all disciplines, online, distinct, correspondence courses, coaching classes for any stream, any level, any profession, courses for information technology, computer technology, software, hardware, networking, any certified or recognised courses and of Government and and training programmes for personality development, soft skills, communication skills, creative teaching, behavior skills, trade-commerce-business management, scientific and research and to conduct all types of seminar, training programmes, skilled development programmes and to develop computer software, hardware, web enabled application, information technology related products and also to provide consultancy relating thereto, and to assist the promotion and advancement of trade, commerce, art, science, technology or whatsoever.

The doing of all such other lawful things as considered necessary for the furtherance of the above objects:

Provided that the company shall not support with its funds, or endeavor to impose on, or procure to be observed by its members or others, any regulation or restriction which, as an object of the company, would make it a trade union.

4. The objects of the company extend to the whole India.
5. (i) *The profits, if any, or other income and property of the company, whensoever derived, shall be applied, solely for the promotion of its objects as set forth in this memorandum.*
 - (ii) No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been, members of the company or to any one or more of them or to any persons claiming through

any one or more of them.

- (iii) No remuneration or other benefit in money or money's worth shall be given by the company to any of its members, whether officers or members of the company or not, except payment of out-of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the company.
 - (iv) Nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company.
 - (v) Nothing in clauses (iii) and (iv) shall prevent the payment by the company in good faith of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company;
6. No alteration shall be made to this memorandum of association or to the articles of association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar.
 7. The liability of the members is limited.
 8. The share capital of the company will consist of Rs.2,00,00,000/-divided into 20,00,000 shares of rupees 10 each.
 9. True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company; and, subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company for the time being in force, the accounts shall be open to the inspection of the members.

Once at least in every year, the accounts of the company shall be examined and the correctness of the balance-sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.
 10. If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under section 269 of the Act.
 11. The Company can be amalgamated only with another company registered under section 8 of the Act and having similar objects.
 12. We, the several persons whose names, addresses, descriptions and occupations are hereunto subscribed are desirous of being formed into a private limited company not for profit, in pursuance of this Memorandum of Association:

S. No.	Signature, Name, description, address and Occupation of the subscribers	No. of equity shares taken by each subscriber	Signature, Name, Address, Description and occupation of the witness
1.	Sd/- (RASH BEHARI RUNGTA) S/o Shri R.P. Rungta C-5 Krishna Balram Malviya Nagar Jaipur-302017 Business	5000 (Five Thousand)	I witness the signature of both the signatories Sd/- (SUDHIR KUMAR GANGWAL) S/o ShriSanmati Kumar Gangwal GangwalBhawan, MahaveerMarg, M.I. Road, Jaipur Chartered Accountant
2.	Sd/- (KUNJ BEHARI RUNGTA) S/o Shri R.P. Rungta C-5 Krishna Balram Malviya Nagar Jaipur-302017 Business	5000 (Five Thousand)	

Total No. of Equity Shares subscribed: 10,000 (Ten Thousand)

Dated the 16th day of February, 2004

Place: Jaipur

(THE COMPANIES ACT, 2013)
(COMPANY LIMITED BY SHARES)

ARTICLES OF ASSOCIATION

OF

SHREESHRUTI EDUCATION FOUNDATION

**(COMPANY LIMITED BY SHARES NOT FOR PROFIT UNDER SECTION 8
OF THE COMPANIES ACT, 2013)**

1. a) The reference herein to 'The Act' is to the Companies Act, 2013 as amended thereto, from time to time and as applicable.
- b) The headings are given for convenience and shall not affect the construction of these articles.

INTERPRETATION

2. The Regulations contained in Table 'F' in Schedule 1 to the Act as amended from time to time in so far as they are applicable to a private limited company and so far as they are not modified or altered by Articles hereinafter provided, shall apply to this Company.
3. In the interpretation of these Articles, the following expressions shall have the following meanings, unless repugnant to the subjects or context.
 - i. **"The Company"** or this company means **"COCETRA OVERSEAS FOUNDATION"**
 - ii. **"Memorandum & Articles"** means the Memorandum of Association and Articles of Association respectively of the Company.
 - iii. **"Director"** means and include all Directors of the Company and except where the context otherwise requires for those Articles shall mean the Board of Directors of the Company, or a properly constituted committee thereof.
 - iv. **"The Office"** means the Registered Office for the time being of the company.
"The Registrar" means the Registrar of Companies.
 - v. **"Seal"** means the common seal of the Company.
 - vi. **"Month"** means Calendar Month.

vii. **"Year"** means April to March of any Financial Year.

viii. **"Proxy"** includes Attorney duly constituted under a power of attorney.

ix. **"Member"** means a member of the Company who has duly subscribed to the shares of the company and after due approval of the Board of Directors of the Company from time to time and who continues to be a member for the time being.

x. **"In Writing or Written"** includes printing, lithography, and other modes of reproducing works in a visible form, which also include thumb impression properly attested.

Words importing persons includes corporation, Firms and Association.

Words importing singular number include the plural and vice-versa.

Words importing masculine gender include the feminine gender and vice-versa.

PRIVATE COMPANY

4. (a) The Company is a Private Company within the meaning of Section 2(68) of the Companies Act, 2013, and accordingly –

- i) restricts the right to transfer its shares;
- ii) limits the number of its members to 200.

Provided that where two or more persons hold one or more shares in a Company jointly, they shall, for the purposes of this clause, be treated as a single member:
Provided further that-

- a) persons who are in the employment of the Company; and
 - b) persons who, having been formerly in the employment of the Company, were members of the Company while in that employment and have continued to be members after the employment ceased, shall not be included in the number of members; and
- iii) prohibits any invitation to the public to subscribe for any securities of the Company;

SHARE CAPITAL

5. The authorised Share capital of the company shall be as mentioned in Clause VIII of the Memorandum of Association of the Company

SHARES & CERTIFICATES

6. Allotment of shares

- a) Subject to the provisions of these articles, shares in the capital of the Company for the time being shall be under the absolute control of the Board of Directors who may allot or otherwise dispose off the same or any of them to such persons on such terms and conditions and at such times and either at a premium or at par or subject to the provisions relating to discount as provided in the Act and as the Board may think fit.
- b) Notwithstanding anything contained in this Article, where securities are dealt with in a Depository, the Company shall intimate the details of allotment of securities to Depository immediately on allotment of such Securities.

7. Register and Index of Members

The Company shall cause to be kept at its Registered Office or at such other place as may be decided, Register and Index of members in accordance with the applicable provisions of the Act and the Depositories Act, 1996 with details of shares held in physical and dematerialized forms or in any media as may be permitted by law including in any form of electronic media. The Register and index of beneficial owners maintained by a Depository under the applicable provisions of the Depositories Act, 1996 shall also be deemed to be the Register and index of members for the purpose of this Act. The Company shall have the power to keep in any state or country outside India, a Register of Members for the residents in that state or country.

TRANSFER

8. The Board of Directors may at their absolute discretion decline to register any transfer of shares of debentures in the following cases:
 - a) The transfer of shares or debentures to a person who have not been approved by the Board of Directors.
 - b) Any transfer of shares on which the Company has a lien.
9. Subject to provisions of Article 23, Shares or Debentures held by a member or debenture holder as the case may be, may be transferred to his legal heirs or any other

existing shareholder or debenture holder of the Company and shall not be transferred to any other person other than those as aforesaid.

10. In case of transfer of all or any part of the shares in or debenture of the Company, to any person or persons excepting those provided in Article 10 above, a transferor shall intimate the Company in writing of his intention to do so, specifying clearly therein the name and address both present and permanent, and description of the proposed transferee and the Company, on receipt of such intimation of the transferor, shall hold meeting of Board of Directors to consider the matter of such transfer, within a period of 60 days from the date of receipt of such intimation letter from the transferor and the Board of Directors shall be at liberty either to take in such transferee as a member or debenture holder or arrange the transfer to any member or debenture holder of the Company as the case may be or any other person and in such manner as the Board of Directors may approve and prescribe.
11. The instrument of transfer of any shares in, or debentures of the Company shall be executed both by the transferor and the transferee and the transferor shall remain the holder of the shares or debentures so transferred until the name of the transferee is registered in the Register of Members or in the Register of Debenture Holders.
12. Every instrument of transfer shall be left at the office of the Company along with the original certificate of shares or debentures of the Company to be transferred and the transfer may be registered.

TRANSMISSION

13. In case of death of a member or debenture holder, the shares or debentures shall pass on to his or her heirs, administrators or executors and any person becoming entitled to such shares and debentures in consequence of death of any member or debenture holder may upon producing such evidence of title as the Board of Directors may require, register himself as holder of the shares or debentures and subject to the provisions of transfer herein contained, transfer the same to some other person.

ALTERATION OF CAPITAL

14. The company may, from time to time, by ordinary resolution increase the share capital by such sum, to be divided into shares of such amount, as may be specified in the resolution.

BORROWING POWERS

15. Subject to the provisions of the Act, the Board of Directors may from time to time, by a resolution passed at a meeting of the Board accept deposits or borrow moneys from members, directors or their relatives, either in advance of calls or otherwise and

may generally raise and secure the payment of such sum or sums in such manner and upon such terms and conditions in all respects as they think fit and in particular by issue of bonds or stock, or any mortgage or charge or other security on the undertaking or the whole or any part of the property of the Company (both present and future) including its uncalled capital for the time being.

GENERAL MEETING

16. ANNUAL GENERAL MEETING

The first Annual General Meeting of the Company shall be held within eighteen months from the date of incorporation of the Company. The next Annual General Meeting of the Company shall be held by the Company within six months after the expiry of each financial year unless an extension of time is obtained from the Registrar of Companies as provided in the Act. Provided that not more than fifteen months shall elapse between the date of one Annual General Meeting of the Company and that of the next meeting.

17. NOTICE OF MEETING

A general meeting of the Company may be called by giving not less than 7 days' notice in writing, which should be sent to the members of the Company entitled to receive such notice, provided however, a General Meeting may be called after giving shorter notice if consent is accorded, in case of Annual General Meeting by all the members entitled to vote thereat and in case of any other meeting, by members of the Company holding not less than 95% of such part of the paid-up share capital of the Company as gives right to vote at the meeting. Accidental omission to give notice to or the non-receipt of such notice by any member shall not invalidate the proceeding held at any General Meeting.

18. EXTRA ORDINARY GENERAL MEETING

- a) All General Meetings other than the Annual General Meetings shall be called Extra-Ordinary General Meetings.
- b) The Board of Directors may, whenever it thinks fit, call an Extra Ordinary General Meeting.
- c) If at any time Directors capable of acting who are sufficient in number to form a quorum are not within India, any Director or two members of the Company may call an Extra Ordinary General Meeting in the same manner as nearly as possible as that in which such a meeting may be called by the Board of Directors.

19. CHAIRMAN

The Chairman, if any, of the Board of Directors shall preside as Chairman at every General Meeting of the Company, including Annual General Meetings.

VOTES OF MEMBERS

20. Voting rights of the members shall be:

- a) On a show of hands, every member holding equity shares and present in person shall have one vote.
- b) On a poll, voting rights of members shall be, in proportion to their holding of shares in the paid-up equity capital of the Company.

21. In case of joint-holders, the vote of the senior who renders a vote, whether in person or by proxy shall be accepted to the exclusion of the vote of the other joint holders. For this purpose, seniority shall be determined by the order in which the names stand in the Register of Members.

22. No member shall be entitled to vote at any General Meeting unless all calls or other sums presently payable by him in respect of shares in the Company have been paid.

PROXIES

23. Restriction to vote/ Proxy to vote on Poll

Any member entitled to attend and vote at a meeting of the Company shall be entitled to appoint another person as his/her proxy to attend and vote in his/her stead. Proxy so appointed need not be a member of the Company and a proxy so appointed shall have a right to speak at the Meeting.

DIRECTORS

24. Number of Directors

Until otherwise determine by a special resolution, the number of Directors of the Company shall not be less than two and more that twelve.

25. First Directors

The persons hereinafter named shall be the first directors of the Company:

- (1) **Rajendra Prasad Rungta**
- (2) **Kunj Behari Rungta**
- (3) **Rash Behari Rungta**

26. Additional Director or filling casual vacancy

The Board of Directors shall have the power at any time and from time to time to appoint any person as Director either to fill a casual vacancy or as an Additional Director.

27. Alternate Director

The Board may appoint any person as alternate director to act for a director during his absence for a period of not less than three months from the state in which meeting of the Board are ordinarily held and such alternate director shall ipso facto vacate office if and when the absentee director returns to the state in which meetings of the Board are ordinarily held, or if the absentee director vacates office as a director.

28. Qualification Share

Unless otherwise determined by the Company in a General Meeting, a Director shall not be required to hold any share in the capital of the Company as his qualification.

29. Directors not to retire by rotation

Directors shall not be required to retire by rotation.

30. Remuneration to Director

If a Director, being willing, shall be called upon to perform extra services, or to make any special exertions for any of the purposes of the Company, the Company may remunerate him by monthly payment or by a fixed sum or by a percentage of profit or otherwise and such remuneration may be either in addition to or in substitution for his share in remuneration provided for a Director and also pay him any costs for traveling and other incidental charges as the Company may think fit.

31. Meeting of Directors

At least once in every three months or earlier as may be deemed necessary, the Directors shall meet together for dispatch of business, adjourn and otherwise regulate their meetings and proceedings as they think fit.

32. Chairman

The Chairman of the Board of Directors will have to be elected from amongst the Directors.

33. Quorum

The quorum for a meeting of the Board of Directors shall be two Directors personally present.

34. Casting Vote

The Chairman of the Board of Directors or of any meeting shall have a casting vote in case of a tie in any meeting.

35. Committee of Directors

The Board of Directors may delegate any of their powers to such committee and the committee shall in the exercise of the power so delegated conform to any regulation that may from time to time be imposed on them by the Board of Directors subject to the provisions of the Act.

36. Resolution by circulation

Save as otherwise expressly provided by the Act, a resolution shall be as valid and effectual as if, it had been passed at a meeting of the Board of Directors or committee of Board of Directors, as the case may be, duly called and constituted if a draft thereof in writing is circulated together with necessary papers, if any, to all the directors or to all the members of the committee of the Board of Directors as the case may be, then in India (not being less in number than the quorum fixed for a meeting of the Board of Directors or the committee, as the case may be) and to all other Directors or members of the committee at their usual address in India and has been approved by such of them as are then in India or by a majority of such of them as are then in India or by a majority of such of them as are entitled to vote on the resolution.

37. Minutes

All minutes shall be signed by the Chairman of the Meeting at which the same are recorded or by the person who shall preside as Chairman at the next meeting and all minutes purporting to be so signed shall for all purpose whatsoever be prima facie evidence of the actual passing of the resolution recorded and of the regularity of the Meeting at which the same shall appear to have taken place, notwithstanding that it may afterwards be discovered that there was some defect in the appointment of any one or more of such Directors or that or any of them were disqualified.

38. Director's sitting fee

The Board of Directors shall not be entitled to any sitting for attending the Board meetings of the Company.

39. Managing Director

Subject to the provisions of the Act, the Company may from time to time appoint one or more of their body to the office of Managing Director(s) in-charge for such period and on such terms and with such powers and at such remuneration (whether by way of salary or commission or participation in profit or partly by one way and partly by another) as they think fit and may remove or dismiss him or them from office and appoint another or others in his/ their place or places.

40. Powers of Board

Subject to the provisions of the Act, the Board of Directors of the Company shall be entitled to exercise such powers and do such acts and things as the Company is authorized to exercise and do, provided that the Board of Directors shall not exercise any power or do any act or thing which is directed or required, whether by the Act, or any other law for the time being in force or by the Memorandum or Articles of Association of the Company or otherwise to be exercised or done by the Company in General Meeting.

Provided further that in exercising any such power or doing any such act or thing, the Board of Directors shall subject to the provisions contained in that behalf in the Act, or any other law for the time being in force or in the Memorandum and Articles of Association of the Company or in any regulations not inconsistent therewith and duly made thereunder including regulations made by the Company in General Meeting provided however, that no regulation made by the Company in General Meeting shall invalidate any prior act of the Directors which would have been valid if that regulation had not been made.

41. No Directors shall be disqualified from his office by contracting with the Company nor shall any such contract or any contract into by or on behalf of the Company in which any Director shall be in any way interested, be void nor shall any Director so contracting or being so interested be liable to account to the Company for any profit realized by reason only of such Director holding that office or of the fiduciary relations established but it is declared that to the extent it is required under the provisions of the Act, the nature of his interest must be disclosed by him at the Director's Meeting at which the contract is considered if his interest then exists, or in any other case at the first meeting of the Directors after the acquisition of his interest.

POWERS & DUTIES OF DIRECTORS

42. Without prejudice to the general powers conferred by the foregoing clauses, the Board of Directors shall exercise the following powers amongst others:

- a) The Board of Directors may pay all charges, expenses incurred in respect of formation, promotion, establishment and incorporation of the Company under the Act, as well as its registration under any other rules or bye-laws having the force in law.
- b) The Board of Directors may from time to time, by power of attorney under the Company's Seal, appoint any person/s to be attorney of the Company for any purpose.
- c) All cheques, Bills of Exchange, Promissory Notes and other Negotiable Instruments or other instruments of similar nature relating to the operations and transactions of the Company, shall be signed by any one or more of the Directors, as may be decided by the Board of Directors but the authority so conferred may be revoked at any time by the Board of Directors.
- d) The Board of Directors may invest and deal with any moneys of the Company not immediately required upon such securities and in such manner as they think fit.
- e) The Board of Directors or the Managing Director/Whole Time Director/Executive Director/Director-in-charge if so authorized by the Board of Directors may refer any matter relating to the transactions of the Company to arbitration and the decision of the Arbitrator(s), if accepted by the Board of Directors would be binding on the Company.
- f) The Board of Directors may from time to time raise or borrow any sums of money for and on behalf of the Company from the members or other persons, companies or banks or they may themselves advance money to the Company on such terms and conditions, as may be approved by the Board of Directors.
- g) The Board of Directors may from time to time secure the payment of such money in such manner and upon such terms and conditions as it may think fit and in particular by the issue of Debenture or Bonds of the Company, by mortgage or charge of all or any part of the property of the Company and of its uncalled capital for the time being.

43. Any Shares, Debentures, Bonus or Securities may be issued at premium or otherwise and with special privileges as to the redemption, surrender, drawings, allotment of Shares, voting rights at General Meetings of the Company and otherwise.

ACCOUNTS & AUDIT

44. The Board of Directors shall cause to maintain proper books of accounts with respect to:

- a) All sums of money received and expended by the Company and the matters in respect of which the receipt and expenditure takes place.
- b) All sales and purchases of goods by the Company.
- c) The assets and liabilities of the Company.

45. Place where Books of Accounts to be kept

The books of accounts shall be kept at the Registered Office of the Company or at such place in India as the Board of Directors shall think fit.

46. Inspection

The books of accounts shall be open to inspection by any Director during the business hours and entries thereof shall be checked and verified at least once in every year by one or more or all Directors.

47. Statutory Auditors

The first auditors of the Company shall be appointed and the remuneration shall be fixed by the Board of Directors and thereafter the Auditors shall be appointed at each Annual General Meeting.

MINUTES

48. Minutes of Meeting

- a) The minutes of all proceeding of every General Meeting or the Board of Directors or committee of the Board of Directors shall be kept by making entries in the minute books within thirty days of conclusion of the meeting.
- b) The pages of the minute book shall be consecutively numbered.
- c) Each page of the minute books shall be initialed or signed and the last page of the record of proceedings shall be dated and signed.
- (i) In case of a meeting of the Board of Directors or committee of Board of Directors, by the Chairman of the said meeting or the next succeeding meeting, and

- (ii) In case of General Meeting, by the Chairman of the same meeting within aforesaid 30 days or in the event of death of or inability of the Chairman, by a Director duly authorized by the Board of Directors.
- d) The minutes shall not be pasted or otherwise attached to the minute books.
- e) All appointments of officers made at any of the meetings shall be included in the minutes of the meetings.
- f) In case of a meeting of the Board of Directors or a committee of Board of Directors, the minutes shall also contain:
 - (i) The names of the Directors present at the meeting, and
 - (ii) In case of each resolution passed at the meeting, the names of Directors, if any dissenting from or not concurring in the resolution.
 - g) The minutes of each meeting shall contain a fair and correct summary of the proceeding thereat, provided that no matter need be included in any such minutes which the Chairman of the meeting is having the option and:
 - (i) Is, or could reasonably be regarded as defamatory of any person or
 - (ii) Is irrelevant or immaterial to the proceedings or
 - (iii) Is detrimental to the interests of the Company.

THE SEAL

49. The Board of Directors shall provide a Seal for the Company and for safe custody thereof. The Seal of the Company shall not be affixed to any instrument except by authority of a resolution of the Board of Directors and except in the presence of a Director and the said Director, shall sign every instrument to which the Seal of the Company is so affixed in his presence.

INDEMNITY

50. Every officer or agent of the Company for the time being shall be indemnified out of the assets of the Company against any liability incurred by him in defending any proceedings whether civil or criminal in which judgement is given in his favour or in which he is acquitted or in connection with any application under Section 633 of the Act, in which relief is granted to him by the Court.

WINDING UP

51. Application of assets

Winding up when necessary will be done in accordance with the requirements of Companies Act, 2013 or such other statutory modifications thereto.

SECRECY

52. Directors, officers etc. to maintain secrecy

Every Director, Manager, Trustee for the Company, Member or Debenture holders, Member of Committee, officer, servant, agent, accountant or other person employed in or about the business of the Company shall, if so required by the Board of Directors before entering upon his duties, sign a declaration pledging all transactions of the Company with his customers and state of accounts with individuals and in matters relating thereto, and shall subject to such declaration, pledge himself not to reveal any of the matters which may come to his knowledge in the discharge of his duties except when required so to do by the Board of Directors or by a Court of law and except so far as may be necessary in order to comply with any of the provisions contained in these Articles.

We, the several persons whose names, addresses, descriptions and occupations are hereunto subscribed are desirous of being formed into a company not for profit, in pursuance of this Article of Association.

S. No.	Signature, Name, description, address and Occupation of the subscribers	Signature, Name, Address, Description and occupation of the witness
1.	<p>Sd/- (RASH BEHARI RUNGTA) S/o Shri R.P. Rungta C-5 Krishna Balram Malviya Nagar Jaipur-302017 Business</p>	
2.	<p>Sd/- (KUNJ BEHARI RUNGTA) S/o Shri R.P. Rungta C-5 Krishna Balram Malviya Nagar Jaipur-302017 Business</p>	<p>I witness the signature of both the signatories Sd/- (SUDHIR KUMAR GANGWAL) S/o Shri Sanmati Kumar Gangwal Gangwal Bhawan ,Mahaveer Marg, M.I. Road, Jaipur Chartered Accountant</p>

Dated the 16th day of February, 2004
Place: Jaipur

Audited Balance Sheet

(Three Years)

(A) Shreeshruti Education Foundation

(B) Rashleela Enterprises Pvt. Ltd.

(C) RMC Med Ltd.(Rungta Hospital)

INDEPENDENT AUDITOR'S REPORT

To The Members,

M/s. SHREESHRUTI EDUCATION FOUNDATION

Report on the standalone Financial Statements

We have audited the standalone financial statements of **M/s. Shreeshruti Education Foundation ('the Company')**, which comprise the balance sheet as at 31st March, 2024, and the statement of Profit and Loss, and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of affairs of the Company as at March 31, 2024 and profit/loss, and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and those charged with Governance for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and Cash flow of the Company in accordance with the other accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



S.K. Gangwal & Co.
Chartered Accountants
Jaipur

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, We are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures and whether these financial statements present the operations and underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the Financial Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in:
 - (i) planning the scope of our audit work and in evaluating the results of our work, and
 - (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Information - Board of Director's Report

The Company's board of directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Act but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Board Report and, in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact, we have nothing to report in this regards.



S.K. Gangwal & Co.
Chartered Accountants
Jaipur

Report on Other Legal and Regulatory Requirements

- (i) As required by the Companies (Auditor's Report) Order 2016, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in that statement on the matters specified in paragraphs 3 & 4 of the Order, are not applicable on the company.
- (ii) As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024, from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) In our opinion, the provision of 143(3) (i) with regards to opinion on internal financial control with reference to financial statements and operating effectiveness of such control is not applicable vide notification no. 583 (E) dated 13th June 2017.
 - (g) The modifications relating to the maintenance of accounts and other matter connected with are as stated in the paragraph b. above on reporting under section 143(3)(b) of the Act and paragraph i(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (iv)
 - (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.



S.K. Gangwal & Co.
Chartered Accountants
Jaipur

(v) No dividend has been declared or paid by the Company during the financial year covered by our audit and the immediately preceding financial year.


(vi) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

- iii. With respect to other matter to be included in the Audit Report under section 197 (16). The Company being a private company, the provision of section 197 to the Act is not applicable.



For S. K. Gangwal & Co.
Chartered Accountants
FRN-003311C


(S. K. Gangwal)
Proprietor
M.No.072395

UDIN: -

Place: Jaipur

Dated: 03.09.24

S.K. Gangwal & Co.
Chartered Accountants
Jaipur

Annexure "A" to the Independent Auditors' Report

The Annexure referred to in Paragraph 1 under the heading of "Report on other Legal and Regulatory Requirements" of our Independent Auditors' Report to the member of the Company on the standalone financial statements for the year ended 31st March, 2024 of M/s **Shreeshruti Education Foundation**)

1. In respect of the Company's property, Plant and Equipment and Intangible assets:
 - a. The company has maintained proper records to show full particulars including quantities details and situation of Property, Plant and Equipment.
 - b. The Company has a regular program of physical verification of Property, Plant and Equipment in a phased manner, which, in our opinion, is reasonable, considering the size of the company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were physically verified by the management during the year and no material discrepancies were noticed on such verification.
 - c. According to the information and explanations given to us and the records examined by us, the title deeds comprising all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements, are held in the name of the Company.
 - d. The Company during the year has not revalued its Property, Plant and Equipment (including rights of use assets) or intangible assets during the year.
 - e. According to the information and explanation and representation given to us by the management no proceeding have been initiated or are pending against the Company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and rules made there under.
2. The inventory has been physically verified during the year by the management at reasonable intervals. No material discrepancies were noticed on such verification.
3. (a) The Company has granted loans secured or unsecured to Companies, Firms, Limited Liability partnerships or other parties covered in the register maintained u/s 189 of the Companies Act, 2013.

(A) To Subsidiaries, Joint Ventures, Associates:
Amount(in Rs.)

Nature	Aggregate amount during the year	Balance outstanding as on 31.03.2024
NA	NIL	NIL

(B) To other than Subsidiaries, Joint Ventures and Associates:
Amount(in Rs.)

Nature	Aggregate amount during the year	Balance outstanding as on 31.03.2024
Loan		NIL

- (b) In our opinion and according to the information and explanation given to us, the Company has made investment during the year and terms and conditions of investment/loans granted during the year are prime facie not prejudicial to the interest of the Company.
- (c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has not been stipulated and the repayments or receipts are regular
- (d) The amount is not overdue, on the above loan and advances; hence this clause is not applicable;
- (e) In our opinion and according to information and explanation given and records examined by us, there is no loans granted which have fallen due during the year have been renewed to settle the over dues of existing loans given to the same parties.



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Chartered Accountants
Jaipur

- (f) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment. Details of the said loan or advances is as follows:

Amount (Rs.)		
Aggregate Amount during the year	% to total loans granted	Closing Balance (31.03.2024)
		NIL

Aggregate amount of loan granted to promoters
Amount (Rs.)

Aggregate Amount during the year	% to total loans granted	Closing Balance (31.03.2024)
NIL	NIL	NIL

Aggregate amount of loan granted to related parties
Amount (Rs.)

Aggregate Amount during the year	% to total loans granted	Closing Balance (31.03.2024)
		NIL

- (g) The Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- (iv) According to the information and explanation given to us, the Company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit.
- (v) In our opinion and according to the information and explanation given to us, the Company has not accepted any deposits from the public within the meaning of sections 73 to 76 of the Act and the Rules framed there under. Accordingly, paragraph 3(v) of the Order is not applicable to the Company. According to the information and explanations given to us, no order has been passed by the Company Law Board or the National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal.
- (vi) To the best of our knowledge and beliefs, the Central Government has not specify maintenance of cost records under sub section (1) of Section 148 of the Act, in respect of the Companies products/ services. Accordingly, the provisions of clause 3 (vi) of the order are not applicable.
- (vii) (a) Based on the records examined by us and according to the information and explanations given to us, in respect of statutory dues, in our opinion, the Company is generally regular in depositing the undisputed statutory dues in respect of income tax, provident fund, goods and services tax and other material statutory dues, as applicable, with the appropriate authorities. There are no undisputed amounts payable in respect of such applicable statutory dues as at March 31, 2024 for a period of more than six months from the date they became payable.
- (b) There are no dues in respect of Goods and Services Tax, provident fund, employees state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to information and explanation given to us and representation given by the management, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) The company has not defaulted in repayment of its loan or payment of Interest to bank.
- (b) On the basis of the audit procedures and records produced by the management we report that the Company has not been declared as willful defaulter by any banks, financial institution or government or any government authority.
- (c) In our opinion and information and explanation given to us and based on the examination of records of the Company, the Company has not raised term loans from any lender and hence reporting under clause ix(c) of paragraph 3 of the Order is not applicable to the Company.



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Chartered Accountants
Jaipur

- (d) According to information and explanation given to us, term loans were applied for the purpose for which the loans were obtained.
- (e) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short term basis have been used for long term purposes.
- (f) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (g) In our opinion and according to the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company has not raised moneys by way of initial Public offer or further public offer (including debt instruments) and hence reporting under clause x(a) of paragraph 3 of the Order is not applicable to the Company.
- (b) During the year, the Company has not made preferential allotment of Equity shares in accordance with the provisions and requirements of Section 42 of the Act and the Rules framed there under. The Company has not made private placement of equity shares or fully or partly convertible debentures during the year and the fund raised has been used for the purpose for which the fund were raised.
- (xi) (a) Based on the audit procedures performed by us and according to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the year.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the Management, no whistle blower complaints have been received by the Company during the year.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of paragraph 3 of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company;
- (b) This clause is not applicable to the company.
- (xv) The Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them, and hence provisions of Section 192 of the Company Act 2013 are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities hence the reporting requirements under clause xvi(b) of paragraph 3 of the Order is not applicable.
- (c) The Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India; hence this clause is not applicable.
- (d) The Company is not a Core Investment Company hence this clause is not applicable.
- (xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence survival of company depends upon fresh capital for repayment of bank's liability and sufficient working capital to continue as a going concern. We further state that our reporting is based on the fact up to the date of the audit



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Chartered Accountants
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report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) Based on the examination of records of the Company and information and explanation given to us, the conditions and requirements of section 135 of the act is not applicable to the company hence, paragraph 3(xx) (a) and (xx) (b) of the Order is not applicable.

(xxi) There is no qualified or adverse remark in the Companies (Auditor's report) Order (CARO) reports of the companies included in the consolidated financial statements.

For S.K. Gangwal & Co.
Chartered Accountants
FRN-0 3311C



(S. K. Gangwal)
Proprietor
M.No.072395

UDIN: -

Place: Jaipur

Dated: 03.09.24

BALANCE SHEET AS AT 31.03.2024

	Note	As at 31.03.2024 (Rs. in '000)	As at 31.03.2023 (Rs. in '000)
<u>EQUITY AND LIABILITIES</u>			
Shareholder's Funds			
Share Capital	2	16,527.00	16,527.00
Reserves and Surplus	3	21,225.24	21,886.20
Non-Current Liabilities			
Long-Term Borrowings	4	2,030.40	2,747.06
Current Liabilities			
Trade Payables	5	519.98	570.23
Other Current Liabilities	6	15,455.44	7,460.01
Short Term Provision	7	1.52	1.52
Total		55,759.58	49,192.02
<u>ASSETS</u>			
Non-current assets			
Tangible Assets	8	16,793.69	17,998.29
Non-Current Investments	9	1,936.49	1,936.49
Other Non-Current Assets	10	186.98	186.98
Current assets			
Trade Receivables	11	9,513.96	12,545.21
Cash and Cash Equivalents	12	25,594.71	1,279.96
Short-Term Loans and Advances	13	603.29	14,358.83
Other Current Assets	14	1,130.46	886.26
Total		55,759.58	49,192.02

Summary of Significant Accounting Policies

1

The Notes are an integral part of the Financial Statements

Kunj Behari Rungta
Director
DIN -01557429

Rash Behari Rungta
Director
DIN -01557559

In terms of our separate report of even date

For S.K. Gangwal & Co.
Chartered Accountants
FRN-003311C



[Signature]
Proprietor
M. No. 072395

UDIN:

Place : Jaipur
Dated :

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2024

	Note	Year Ended 31.03.2024 (Rs. in '000)	Year Ended 31.03.2023 (Rs. in '000)
Revenues:			
Revenue from operations	15	12,152.45	16,243.90
Other Income	16	1,741.16	513.41
		<u>13,893.61</u>	<u>16,757.31</u>
Expenses:			
Employee Benefits Expenses	17	6,999.17	5,701.53
Financial costs	18	245.55	142.20
Depreciation and amortization expenses		1,889.78	1,643.22
Other Expenses	19	5,420.06	6,235.19
		<u>14,554.56</u>	<u>13,722.14</u>
Surplus Before Tax		(660.95)	3,035.17
Less :- Tax Expense:			
Current tax		-	-
Deferred tax		-	-
Surplus/(Deficit) for the period		<u>(660.95)</u>	<u>3,035.17</u>
Earning per equity share of Rs. 10/- each			
Basic and diluted		(0.40)	1.84

Summary of Significant Accounting Policies

1

The Notes are an integral part of the Financial Statements

[Signature]
Kunj Behari Rungta
Director
DIN -01557429

[Signature]
Rash Behari Rungta
Director
DIN -01557559

In terms of our separate report of even date

For S.K. Gangwal & Co.

Chartered Accountants

FRN-003311C



[Signature]
Proprietor
M. No. 072395

Place : Jaipur
Dated :

UDIN:

Note-1 Notes Forming Part of Financial Statements

1. SIGNIFICANT ACCOUNTING POLICIES

AS-1 Accounting Conventions:

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis, except for certain tangible assets which are being carried at revalued amounts. Pursuant to section 133 of the companies Act, 2013 read with Rule 7 of the companies (accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing accounting standards notified under the companies Act, 1956 shall continue to apply. Consequently these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) of Companies Act 1956 [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013.

AS-2 Valuation of Inventories:

Lands and is valued at lower of cost or net realizable value. Inventories of Stores & spares are valued at cost on weighted average basis.

AS-3 Cash Flow Statement:

This Accounting Standard is not applicable.

AS-4 Contingencies and event occurring after the Balance Sheet Date:

No provision for Contingencies and event occurring after the Balance Sheet Date was made.

AS-5 Net Profit or Loss for the period, prior period items and changes in the accounting policies:

There are no prior period debits and credits to the Profit and Loss Account.

AS-6 Depreciation Accounting:

Effective 1st April 2014, the company depreciates its fixed assets over the useful life in the manner prescribed in schedule II of the Act, as against the earlier practice of depreciating at the rates prescribed in Schedule XIV of the Companies Act 1956.

AS-7 Construction Contracts:

This Accounting Standard is not applicable.

AS-9 Revenue Recognition:

Revenue are recognized on accrual basis

AS-10 Accounting For Fixed Assets:

Tangible Assets in the name of Company are valued at historical cost.

AS-11 Accounting For effects of change in foreign exchange rates:

Foreign currency transactions are accounted at exchange rates prevailing on the date of the transaction. Any exchange variation realized in subsequent financial year is shown separately on realisation.

AS-12 Accounting for Government Grants:

Transaction of government grants recorded on cash basis.

AS-13 Accounting for Investments:

Investments are valued at cost.

AS-14 Accounting for amalgamations:

This Accounting Standard is not applicable.

AS-15 Accounting for Employees Benefits:

Short-term employee benefits are recognised as an expense at the undiscounted amount in the profit and Loss account of the year in which the related service is rendered.



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AS-16 Borrowing cost:

Borrowing Cost is recognized as expenses in the period in which they are incurred. No borrowing cost has been capitalized during the period since there were no qualified assets.

AS-17 Segment Reporting:

This Accounting Standard is not applicable

AS-18 Related Party Disclosure:

A. List of Related Parties

a. Key Managerial Personnel

Kunj Behari Rungta
Rash Behari Rungta
R.P. Rungta

b. Relative of Key Managerial Personnel

Anamika Rungta
Nisha Rungta
Leela Rungta

c. Enterprises over which Key Managerial Personnel have Significant Influence

Roadco (India) Limited.
Rashleela Realtors Private Limited.
Rashleela Enterprises Private Limited.
Goldiam Realhome Private Limited
Third Eye Infrotech Private Limited
Cocetra Merchants Private Limited.
RMC Med Limited.
Dharni Pharma Private Limited.
Amber Commercial Private Limited
Rosy Commercial Private Limited.
Shreebalaji Infrotech Private Limited.
K.B. Rungta, HUF
R.B. Rungta, HUF
R.P Rungta, HUF
Kunj Behari Rungta (Family Trust)
Rash Behari Rungta (Family Trust)
Shreekunj Mintrade LLP
Shreenathji Agreegate LLP
Rudra Mintrade LLP

B. The Following transactions were carried out with the related parties in the ordinary course of business in Financial Year 2023-24

Nature of Transaction	Parties referred to in (A) (a) above	Parties referred to in (A) (b) above	Parties referred to in (A) (c) above
Net Loans & Advances Given/Return Lila Rungta	-		
Cocetra Merchants Private Limited			1497030.00 356318.00



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Balance as at 31.3.2024

Particulars	Parties referred to in (A) (a) above	Parties referred to in (A) (b) above	Parties referred to in (A) (c) above
Loans & Advances			
Lila Runga	-		
Cocetra Merchants Private Limited			-
			14215686.00

Figures in italic represents previous year's amount.

AS-19 Accounting for Leases:

This Accounting Standard is not applicable

AS-20 Earning Per Share:

Net Loss for the year (Rs.)	660946.70
No. of Equity Shares	1652700
Nominal Value of Shares	10
Earning Per Shares (Rs.)	(-) 0.40

AS-21 Consolidated Financial Statements:

This Accounting Standers is not applicable on the Company, as the company doesn't have any Subsidiary or joint venture.

AS-22 Accounting for taxes on Income:

Tax expense for the period comprising current tax and deferred tax are considered in determining the net profit for the year. Provision is made for the Current Tax based on tax liability computed in accordance with relevant tax rates and tax laws. Provision is made for deferred tax for all timing difference arising between taxable incomes and accounting income at currently enacted tax rates. Deferred tax assets are recognized only if there is a reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.

AS-23 Accounting for Investments in Associates:

This Accounting Standard is not applicable.

AS-24 Discontinuing Operations:

During the year Company has not discontinued any of its operations.

AS-25 Interim Financial Reporting:

This Accounting Standard is not applicable.

AS-26 Accounting for Intangible Assets:

This Accounting Standard is not applicable.

AS-27 Capital Commitments of Reporting Entity in Joint Venture:

This Accounting Standard is not applicable.

AS-28 Impairment of Assets:

The carrying amounts of assets are reviewed at each Balance Sheet date to assess, if there is any indication based on internal/external factors. An impairment loss is recognized wherever the carrying amount of the assets exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use.



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AS-29 Provisions, Contingent Liabilities and Contingent Assets:

No provision for Contingencies and event occurring after the Balance sheet date was made.

AS-30 Financial Instruments – Recognition and Measurement:

This Accounting Standard is not applicable.

AS-31 Financial Instruments – Presentation:

This Accounting Standard is not applicable.

2. Figures of the previous year have been regrouped/rearranged and recasted wherever considered necessary to make them compared with those of current year.
3. No Interest has been provided on unsecured loans as they are stated to be interest free.
4. Additional Regulatory information:

Ratio	Numerator	Denominator	Current year	Previous year
Current Ratio (In times)	Total Current Assets	Total Current Liabilities	2.29	3.62
Debts-Equity Ratio (In times)	Debts consists of borrowing and lease liabilities	Total equity	0.47	0.28
Return on equity ratio (in %)	Profit for the year less preference dividend (if any)	Average total equity	-	8.82%
Trade receivables turnover ratio (In times)	Revenue from operations	Average trade receivable	1.10	0.58
Net Capital turnover ratio (in times)	Revenue from Operations	Average working capital (i.e total current assets less total current liabilities)	0.58	0.83
Net profit ratio	Profit for the year	Revenue from operations	-	15.55%
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed net worth + deferred tax liabilities	-	8.27%



NOTES FORMING PART OF FINANCIAL STATEMENTS

	As at 31.03.2024 (Rs. in '000)	As at 31.03.2023 (Rs. in '000)
Note 2. Share Capital		
(2.1) Authorised, issued, subscribed and full paid-up share capital as follow:-		
Authorised		
20,00,000 (20,00,000) equity shares of Rs. 10/- each	20,000.00	20,000.00
Issued, Subscribed & Paid Up		
16,52,700 (16,52,700) equity share of Rs. 10/- each, Fully Paid-up	16,527.00	16,527.00

(2.2) Reconciliation of number of shares:

	As at 31.03.2024		As at 31.03.2023	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Opening balance	1,652,700	16,527.00	1,652,700	16,527.00
Changes during the year	-	-	-	-
Closing balance	1,652,700	16,527.00	1,652,700	16,527.00

(2.3) The details of shareholders holding more than 5% shares in the company:-

	As at 31.03.2024		As at 31.03.2023	
Name of Shareholder	No. of Shares	% held	No. of Shares	% held
*Shri R.P.Rungta	520,000	31.46%	520,000	31.46%
Smt Leela Rungta	125,000	7.56%	125,000	7.56%
Rashleela Enterprises Pvt.Ltd.	851,820	51.54%	851,820	51.54%
Shri R.P.Rungta (HUF)	100,000	6.05%	100,000	6.05%

(2.4) The details of shares held by the Promoters:-

	As at 31.03.2024		As at 31.03.2023	
Name of Shareholder	No. of Shares	% held	No. of Shares	% held
Shri R.P.Rungta	520,000	31.46%	520,000	31.46%
Smt Leela Rungta	125,000	7.56%	125,000	7.56%
Rashleela Enterprises Pvt.Ltd.	851,820	51.54%	851,820	51.54%
Shri R.P.Rungta (HUF)	100,000	6.05%	100,000	6.05%
Roadco (India) Private Limited	10,500	0.64%	10,500	0.64%
Cocetra Merchants Pvt Ltd	10,000	0.61%	10,000	0.61%
Nisha Rungta	12,500	0.76%	12,500	0.76%
Rash Behari Rungta	5,380	0.33%	5,380	0.33%
Kunj behari rungta	5,000	0.30%	5,000	0.30%
Anamika Rungta	12,500	0.76%	12,500	0.76%

(2.5) The details of shares held by the Promoters:-

	As at 31.03.2023		As at 31.03.2022	
Name of Shareholder	No. of Shares	% held	No. of Shares	% held
Shri R.P.Rungta	520,000	31.46%	520,000	31.46%
Smt Leela Rungta	125,000	7.56%	125,000	7.56%
Rashleela Enterprises Pvt.Ltd.	851,820	51.54%	851,820	51.54%
Shri R.P.Rungta (HUF)	100,000	6.05%	100,000	6.05%
Roadco (India) Private Limited	10,500	0.64%	10,500	0.64%
Cocetra Merchants Pvt Ltd	10,000	0.61%	10,000	0.61%
Nisha Rungta	12,500	0.76%	12,500	0.76%
Rash Behari Rungta	5,380	0.33%	5,380	0.33%
Kunj behari rungta	5,000	0.30%	5,000	0.30%
Anamika Rungta	12,500	0.76%	12,500	0.76%

Out of the above, 4,80,000 Shares are allotted for a consideration other than cash.



NOTES FORMING PART OF FINANCIAL STATEMENTS

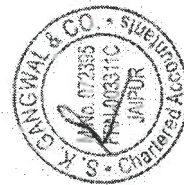
	As at 31.03.2024 (Rs.)	As at 31.03.2023 (Rs.)
Note 3. Reserves & Surplus		
Securities Premium Reserve		
Opening Balance	18,063.00	18,063.00
Addition During The Year	-	-
Closing Balance	18,063.00	18,063.00
Profit & Loss Account		
As Per Last Balance Sheet	3,823.20	788.03
Add:- Profit/ (Loss) for the year	(660.95)	3,035.17
Total	21,225.24	21,886.20
Note 4. Secured Loan		
Loan from Bank	2,737.06	3,390.21
Less: payable within 12 months	706.66	643.15
	2,030.40	2,747.06
(4.1) Term Loans from bank are secured by hypothecation of vehicles purchased out of the related finance obtained from the respective lender.		
Note 5. Trade Payables		
Sundry Creditors		
^ (Undisputed, due for less than one year)	390.04	440.2940
Others	129.94	129.9380
	519.98	570.23
Note 6. Other Current Liabilities		
Current maturity payable within 12 months	706.66	643.15
Other Liabilities	262.26	172.63
TDS Payable	18.00	157.43
Advance from Students	9,264.19	2,178.49
Salary Payable	609.44	441.45
Deferred Tax Liability	143.22	143.22
Security Payable	451.47	422.04
Gratuity Payable	192.20	192.20
Caution Money (College fee & Hostel)	3,808.00	3,109.40
	15,455.44	7,460.01
Note 7. Short term provisions		
Provision for Income tax	1.52	1.52
	1.52	1.52
Note 10. Other Non Current Assets		
Security Deposits	186.98	186.98
	186.98	186.98
Note 11. Trade Receivables		
(Unsecured, Undisputed & Considered good)		
Debts due for a period exceeding		
Six month	1,578.41	4,969.71
Others	7,935.55	7,575.50
	9,513.96	12,545.21
Note 12. Cash and Cash Equivalents		
Balance With Banks		
in Current Account	24,885.67	450,7086
in Fixed Deposit Account	696.92	658,1280
Cash in Hand	12.12	171,1219
	25,594.71	1,279.9585



SHREE SHRUTI EDUCATIONAL FOUNDATION
CIN U21017RJ2004PTC019004
C-5, MALVIYA NAGAR, JAIPUR-17

SCHEDULE : 8: FIXED ASSETS

Particulars of Assets	Gross Block			Depreciation			Net Block	
	As at 31.03.23	Additions during the year	Deduction during the year	As at 31.03.24	Upto 31.03.23	During 01.04.2023 to 31.03.2024	Upto 31.03.24	As at 31.03.24
Land	6,311.50	-	-	6,311.50	-	-	-	6,311.50
Factory Building	2,121.76	-	-	2,121.76	1,721.72	38.00	1,759.72	362.04
New Factory Building	17,797.31	-	-	17,797.31	13,422.31	415.63	13,837.94	400.04
Building Para Medicine	4,371.76	-	-	4,371.76	2,158.46	210.26	2,368.73	4,375.00
Plant & Machinery	11,052.43	25.96	-	11,078.39	10,194.29	157.72	10,352.01	2,213.29
Air Conditioner	106.52	-	-	106.52	106.38	0.07	106.44	858.14
Computers	654.73	20.60	-	675.33	646.49	17.25	663.74	0.15
Office Equipments	743.31	-	-	743.31	675.98	30.34	706.33	8.24
Furniture & Fixture	1,609.32	109.65	-	1,718.98	1,486.24	58.16	1,544.39	67.33
Vehicle	4,321.13	-	-	4,321.13	716.62	933.21	1,649.83	123.09
Electrical Fitting	-	11.12	-	11.12	-	0.40	0.40	3,604.51
HP Laser Printer	-	16.52	-	16.52	-	3.29	3.29	-
Inverter	-	81.33	-	81.33	-	10.24	10.24	-
Live Stock	37.00	-	-	37.00	-	-	-	13.23
Medical Book (Library)	811.82	420.00	-	1,231.82	811.82	15.21	827.03	37.00
Sports Equipments	9.64	-	-	9.64	9.64	-	9.64	-
Total	49,948.23	685.18	-	50,633.42	31,949.95	1,889.78	33,839.73	-
Previous Year	45,583.57	1.28	-	45,583.57	29,203.38	30,306.73	30,306.73	17,998.29
								16,378.91



SHREE SHRUTI EDUCATIONAL FOUNDATION
CIN U21017RJ2004PTC019004
C-5, MALVIYA NAGAR, JAIPUR-17


Note 9. Non-Current investments	Face Value	No. of shares	As at 31.03.2024	As at 31.03.2023
			(Rs. in '000)	(Rs. in '000)
Non-Trade Investments				
In Equity Shares of Associates Company				
Unquoted, fully paid				
Rashleela Enterprises Pvt. Ltd. (Previous year 10,04,000)	10	1004000	1,610.00	1,610.00
Total Trade Investments (A)			1,610.00	1,610.00
Other Investments				
In Equity Shares- Quoted Fully Paid-up				
Englishin Indian Clays Ltd.	10	562	135.92	135.92
Firstsource Solutions Ltd.	10	500	46.00	46.00
Jaiprakash Associates Ltd.	2	300	53.50	53.50
Mahanagar Telephone Nigam Ltd .	10	900	88.07	88.07
In Government Securities-Unquoted				
NSC			3.00	3.00
Total Other Investments (B)			326.49	326.49
Total Non Current Investments (A+B)			1,936.49	1,936.49
Aggregate Amount of Quoted Investments			323.49	323.49
Market value of quoted investment as on 31.03.2024			160.23	97.59



NOTES FORMING PART OF FINANCIAL STATEMENTS

Particulars	Year Ended 31.03.2024 (Rs. in '000)	Year Ended 31.03.2023 (Rs. in '000)
Note 19. Other Expenses		
Advertiesment Exp.	146.13	12.71
Audit Fees	25.00	25.00
College premises rent	-	1,500.00
Electricity & Water Exp.	429.91	416.53
Filing Fees	9.88	10.25
Fooding exp.	0.88	2.71
Books Expenses	184.12	203.40
House Keeping Charges	648.55	613.42
Insurance	70.05	15.50
Legal and Professional Expenses	773.00	67.10
Printing & Stationery Exp.	46.72	69.21
Repairs & Maintenance Charges	45.94	82.69
Transporation exp.	1,654.32	1,655.82
Travelling Exp.	84.82	97.70
Other Expenses	1,300.74	1,463.15
	<u>5,420.06</u>	<u>6,235.19</u>

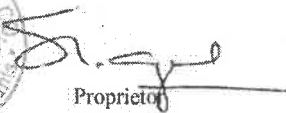
The Notes are an integral part of the
Financial Statements


(Kunj Behari Rungta)
Director
DIN -01557429


(Rash Behari Rungta)
Director
DIN -01557559

In terms of our separate report of even date
For S.K. Gangwal & Co.
Chartered Accountants
FRN-003311C




Proprietor
M. No. 072395
UDIN:

Place : Jaipur
Dated :

INDEPENDENT AUDITOR'S REPORT

To The Members of M/s. Shree Shruti Educational Foundation

Report on the Audit of Financial Statements

Opinion

We have audited the financial statements of M/s. Shree Shruti Educational Foundation ('the Company'), which comprise the balance sheet as at 31st March, 2023, and the statement of Income and Expenditure and Statement of Cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of affairs of the Company as at March 31, 2023 and its excess of income over expenditure and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

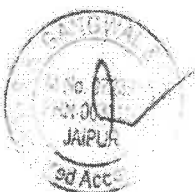
Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with



S.K. Gangwal & Co.
Chartered Accountants
Jaipur

SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individual or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we report that Shree Shruti Educational Foundation, being a company registered u/s 8 of the Companies Act, is exempt from the provisions of the companies (Auditors Report) order 2016, accordingly we are not reporting on the matter specified in Para 3 of the said order.

2. As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.

- (a) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
- (b) The Balance Sheet and the Statement of Income and Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (c) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (d) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- (e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure-A".
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position)
 - (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses).
 - (iii) Since the Company is registered under section 8 of the Companies Act, 2013, the question of declaration of dividend does not arise. Hence transfer to Investor Education and Protection Fund is not applicable.



Place: Jaipur
Date: 05.09.2023

For S. K. Gangwal & Co.
Chartered Accountants
FRN-003311C

(S. K. Gangwal)
Proprietor
M.No.072395

UDIN-23072395 BC RT PA 8791

ANNEXURE-B TO THE AUDITORS REPORT OF THE EVEN DATE ON THE FINANCIAL STATEMENTS OF M/S. SHREE SHRUTI EDUCATIONAL FOUNDATION FOR THE YEAR ENDED 31st MARCH, 2023

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. Shree Shruti Educational Foundation ("the Company") as of 31st March, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial control over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2)



S.K. Gangwal & Co.
Chartered Accountants
Jaipur

provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Place: Jaipur
Date: 05.09.2023

For S. K. Gangwal & Co.
Chartered Accountants
FRN-003311C

(S. K. Gangwal)
Proprietor
M.No.072395

UDIN- 23072395 BGRTPA8T91

Annexure- B to the Independent Auditor's Report

M/s Shreeshruti Education Foundation (CIN: U2101RJ2004PTC019004)

The Annexure referred to in our Independent Auditor's Report to the members of the Company on the standalone financial statements for the year ended 31st March, 2023, we report that:

- (i) (a) i. The company has maintained proper records showing full particular including quantitative details and situation of property Plant and Equipment.
ii. The company is not having any intangible assets; hence this clause is not applicable;
(b) The company has a regular programme of physical verification of Property, Plant and Equipment in a phased manner, which, in our opinion, is reasonable, considering the size of the company and the nature of its assets. Pursuant to the program, certain Property, plant and equipment were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
(c) According to the information and explanations given to us and the records examined by us, the title deeds comprising all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements, are held in the name of the company.
(d) The company during the year has not revalued its property plant and equipment (including rights of use assets) or intangible assets during the year.
(e) According to the information and explanation and representation given to us by the management, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.
- (ii) (a) Company does not have any inventory; hence this clause is not applicable.
(b) The company has not been sanctioned working capital limits from banks on the basis of security of current assets.
- (iii) (a) The Company has not granted any loan to bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 (the Act)
(b) In our opinion and according to the information and explanation given to us, the Company has not made any investment during the year.
(c) Based on the records examined by us and information and explanation given to us, the company has not availed any term loan taken from bank.
(d) According to the information and explanations given to us the Company has not granted any fresh loan during the year.
(e) In our opinion and according to information and explanation given and records examined by us, there is no loans granted which have fallen due during the year have been renewed to settle the over dues of existing loans given to the same parties.
(f) Based on our verification of records of the Company and information and explanation given to us, the Company has not granted loans either repayable on demand or without specifying any terms or period of repayment.



- (g) The Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- (iv) According to the information and explanation given to us, the Company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit.
- (v) In our opinion and according to the information and explanation given to us, the Company has not accepted any deposits from the public within the meaning of sections 73 to 76 of the Act and the Rules framed there under. Accordingly, paragraph 3(v) of the Order is not applicable to the Company. According to the information and explanations given to us, no order has been passed by the Company Law Board or the National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal.
- (vi) To the best of our knowledge and beliefs, the Central Government has not specify maintenance of cost records under sub section (I) of Section 148 of the Act, in respect of the Companies products/ services. Accordingly, the provisions of clause 3 (vi) of the order are not applicable.
- (vii) (a) Based on the records examined by us and according to the information and explanations given to us, in respect of statutory dues, in our opinion, the Company is generally regular in depositing the undisputed statutory dues in respect of income tax, provident fund, goods and services tax and other material statutory dues, as applicable, with the appropriate authorities. There are no undisputed amounts payable in respect of such applicable statutory dues as at March 31, 2023 for a period of more than six months from the date they became payable.
- (b) There are no dues in respect of Goods and Services Tax, provident fund, employees state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to information and explanation given to us and representation given by the management, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) The company has not defaulted in repayment of its loan or payment of interest to bank.
- (b) On the basis of the audit procedures and records produced by the management we report that the Company has not been declared as wilful defaulter by any banks, financial institution or government or any government authority.
- (c) According to information and explanation given to us, Company has not taken any term loans.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short term basis have been used for long term purposes.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report hat the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information ad explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.



- (x) (a) The Company has not raised moneys by way of initial Public offer or further public offer (including debt instruments) and hence reporting under clause (xii) of paragraph 3 of the Order is not applicable to the Company.
- (b) During the year, the Company has not made preferential allotment of Equity shares in accordance with the provisions and requirements of Section 42 of the Act and the Rules framed there under. The Company has not made private placement of equity shares or fully or partly convertible debentures during the year and the fund raised has been used for the purpose for which the fund were raised.
- (xi) (a) Based on the audit procedures performed by us and According to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the year.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the Management, no whistle blower complaints have been received by the Company during the year.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of paragraph 3 of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company.
- (b) (b) This clause is not applicable to the company.
- (xv) The Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them, and hence provisions of Section 192 of the Company Act 2013 are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-1A of the Reserve Bank of India.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities hence the reporting requirements under clause xvi(b) of paragraph 3 of the Order is not applicable.
- (c) The Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India.
- (d) The Company does not have any CIC
- (xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.




- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence survival of company depends upon fresh capital for repayment of bank's liability and sufficient working capital to continue as a going concern. We further state that our reporting is based on the fact up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) Based on the examination of records of the Company and information and explanation given to us, the conditions and requirements of section 135 of the act is not applicable to the company hence, paragraph 3(xx) (a) and (xx) (b) of the Order is not applicable.
- (xxi) There is no qualified or adverse remark in the Companies (Auditor's report) Order (CARO) reports of the companies included in the consolidated financial statements.

Place: Jaipur
Dated: 05.09.2023



For S.K. Gangwal & Co.
Chartered Accountants
FRN-003311C


(S. K. Gangwal)
Proprietor
M.No. 072395

UDIN: 23072395 BGRTPA 8791


BALANCE SHEET AS AT 31.03.2023

	Note	As at 31.03.2023 (Rs. in '000)	As at 31.03.2022 (Rs. in '000)
<u>EQUITY AND LIABILITIES</u>			
Shareholder's Funds			
Share Capital	2	16,527.00	16,527.00
Reserves and Surplus	3	21,886.19	18,851.03
Non-Current Liabilities			
Long-Term Borrowings	4	2,747.06	-
Current Liabilities			
Trade Payables	5	570.23	474.51
Other Current Liabilities	6	7,460.00	3,586.65
Short Term Provisions	7	1.52	1.52
Total		49,192.00	39,440.71
<u>ASSETS</u>			
Non-current assets			
Tangible Assets	8	17,998.29	15,276.84
Non-Current Investments	9	1,936.49	1,936.49
Other Non-Current Assets	10	186.98	184.98
Current assets			
Trade Receivables	11	12,545.20	15,704.61
Cash and Cash Equivalents	12	1,279.96	5,411.29
Short-Term Loans and Advances	13	14,358.82	115.19
Other Current Assets	14	886.26	811.31
Total		49,192.00	39,440.71

Summary of Significant Accounting Policies

1

The Notes are an integral part of the Financial Statements


Kunj Behari Rungta
Director
DIN -01557429


Rash Behari Rungta
Director
DIN -01557559

In terms of our separate report of even date
For S.K. Gangwal & Co.
Chartered Accountants
FRN-003311C




Proprietor

M. No. 072395

UDIN: 23072395 BGRTPA 8791

Place : Jaipur
Dated : 05.09.2023

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2023

	Note	Year Ended 31.03.2023 (Rs. in '000)	Year Ended 31.03.2022 (Rs. in '000)
Revenues:			
Revenue from operations	15	16,243.90	22,427.25
Other Income	16	513.40	263.77
		<u>16,757.30</u>	<u>22,691.02</u>
Expenses:			
Employee Benefits Expenses	17	5,701.53	4,851.08
Financial costs	18	142.20	0.12
Depreciation and amortization expenses		1,643.22	1,103.35
Other Expenses	19	6,235.19	5,833.10
		<u>13,722.14</u>	<u>11,787.65</u>
Surplus Before Tax		3,035.16	10,903.37
Less :- Tax Expense:			
Current tax		-	-
Deferred tax		-	-
Surplus/(Deficit) for the period		<u>3,035.16</u>	<u>10,903.37</u>
 Earning per equity share of Rs. 10/- each Basic and diluted (Rs.)		 1.84	 6.60

Summary of Significant Accounting Policies

1

The Notes are an integral part of the Financial Statements

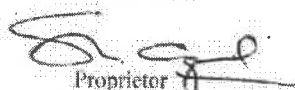

Kunj Behari Rungta
Director
DIN -01557429


Rash Behari Rungta
Director
DIN -01557559

In terms of our separate report of even date

For S.K. Gangwal & Co.
Chartered Accountants
FRN-003311C




Proprietor
M. No. 072395

Place : Jaipur
Dated : 05.09.2023

UDIN: 23072395 BGRTPA 8791

Note-1 Notes Forming Part of Financial Statements

1. SIGNIFICANT ACCOUNTING POLICIES

AS-1 Accounting Conventions:

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis, except for certain tangible assets which are being carried at revalued amounts. Pursuant to section 133 of the companies Act, 2013 read with Rule 7 of the companies (accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing accounting standards notified under the companies Act, 1956 shall continue to apply. Consequently these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) of Companies Act 1956 [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013.

AS-2 Valuation of Inventories:

Lands and is valued at lower of cost or net realizable value. Inventories of Stores & spares are valued at cost on weighted average basis.

AS-3 Cash Flow Statement:

This Accounting Standard is not applicable.

AS-4 Contingencies and event occurring after the Balance Sheet Date:

No provision for Contingencies and event occurring after the Balance Sheet Date was made.

AS-5 Net Profit or Loss for the period, prior period items and changes in the accounting policies:

There are no prior period debits and credits to the Profit and Loss Account.

AS-6 Depreciation Accounting:

Effective 1st April 2014, the company depreciates its fixed assets over the useful life in the manner prescribed in schedule II of the Act, as against the earlier practice of depreciating at the rates prescribed in Schedule XIV of the Companies Act 1956.

AS-7 Construction Contracts:

This Accounting Standard is not applicable.

AS-9 Revenue Recognition:

Revenue are recognized on accrual basis.

AS-10 Accounting For Fixed Assets:

Tangible Assets in the name of Company are valued at historical cost.

AS-11 Accounting For effects of change in foreign exchange rates:

Foreign currency transactions are accounted at exchange rates prevailing on the date of the transaction. Any exchange variation realized in subsequent financial year is shown separately on realisation.

AS-12 Accounting for Government Grants:

Transaction of government grants recorded on cash basis.

AS-13 Accounting for Investments:

Investments are valued at cost.

AS-14 Accounting for amalgamations:

This Accounting Standard is not applicable.

AS-15 Accounting for Employees Benefits:

Short-term employee benefits are recognised as an expense at the undiscounted amount in the profit and Loss account of the year in which the related service is rendered.



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AS-16 Borrowing cost:

Borrowing Cost is recognized as expenses in the period in which they are incurred. No borrowing cost has been capitalized during the period since there were no qualified assets.

AS-17 Segment Reporting:

This Accounting Standard is not applicable

AS-18 Related Party Disclosure:

A. List of Related Parties

a. Key Managerial Personnel

Kunj Behari Rungta
Rash Behari Rungta
R.P. Rungta

b. Relative of Key Managerial Personnel

Anamika Rungta
Nisha Rungta
Leela Rungta

c. Enterprises over which Key Managerial Personnel have Significant Influence

Roadco (India) Limited.
Rashleela Realtors Private Limited.
Rashleela Enterprises Private Limited.
Goldiam Realhome Private Limited
Third Eye Infratech Private Limited
Cocetra Merchants Private Limited.
RMC Med Limited.
Dharni Pharma Private Limited.
Amber Commercial Private Limited
Rosy Commercial Private Limited.
Shreehalaji Infratech Private Limited.
K.B. Rungta, HUF
R.B. Rungta, HUF
R.P. Rungta, HUF
Kunj Behari Rungta (Family Trust)
Rash Behari Rungta (Family Trust)
Shreekunj Mintrade LLP
Shreenathji Agreegate LLP
Rudra Mintrade LLP

B. The Following transactions were carried out with the related parties in the ordinary course of business in Financial Year 2022-23

Nature of Transaction	Parties referred to in (A) (a) above	Parties referred to in (A) (b) above	Parties referred to in (A) (c) above
Net Loans & Advances Given/Return Lila Rungta	1500000 1500000		
Kunj Behari Rungta	- -		



Balance as at 31.3.2023

Particulars	Parties referred to in (A) (a) above	Parties referred to in (A) (b) above	Parties referred to in (A) (c) above
Loans & Advances			
Lila Runga	-		
R.P. Rungta	-		
Kunj Behari Rungta	-		

Figures in italic represents previous year's amount.

AS-19 Accounting for Leases:

This Accounting Standard is not applicable

AS-20 Earning Per Share:

Net Profit for the year (Rs.)	3035165.28
No. of Equity Shares	1652700
Nominal Value of Shares	10
Earning Per Shares (Rs.)	1.84

AS-21 Consolidated Financial Statements:

This Accounting Standard is not applicable on the Company, as the company doesn't have any Subsidiary or joint venture.

AS-22 Accounting for taxes on Income:

Tax expense for the period comprising current tax and deferred tax are considered in determining the net profit for the year. Provision is made for the Current Tax based on tax liability computed in accordance with relevant tax rates and tax laws. Provision is made for deferred tax for all timing difference arising between taxable incomes and accounting income at currently enacted tax rates. Deferred tax assets are recognized only if there is a reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.

AS-23 Accounting for Investments in Associates:

This Accounting Standard is not applicable.

AS-24 Discontinuing Operations:

During the year Company has not discontinued any of its operations.

AS-25 Interim Financial Reporting:

This Accounting Standard is not applicable.

AS-26 Accounting for Intangible Assets:

This Accounting Standard is not applicable.

AS-27 Capital Commitments of Reporting Entity in Joint Venture:

This Accounting Standard is not applicable.

AS-28 Impairment of Assets:

The carrying amounts of assets are reviewed at each Balance Sheet date to assess, if there is any indication based on internal/external factors. An impairment loss is recognized wherever the carrying amount of the assets exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use.



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AS-29 Provisions, Contingent Liabilities and Contingent Assets:

No provision for Contingencies and event occurring after the Balance sheet date was made.

AS-30 Financial Instruments – Recognition and Measurement:

This Accounting Standard is not applicable.

AS-31 Financial Instruments – Presentation:

This Accounting Standard is not applicable.

2. Figures of the previous year have been regrouped/rearranged and recasted wherever considered necessary to make them compared with those of current year.
3. No Interest has been provided on unsecured loans as they are stated to be interest free.
4. Additional Regulatory information:

Ratio	Numerator	Denominator	Current year	Previous year
Current Ratio (In times)	Total Current Assets	Total Current Liabilities	3.62	5.42
Debits-Equity Ratio (In times)	Debits consists of borrowing and lease liabilities	Total equity	0.28	0.11
Return on equity ratio (in %)	Profit for the year less preference dividend (if any)	Average total equity	8.82%	36.43%
Trade receivables turnover ratio (In times)	Revenue from operations	Average trade receivable	0.58	1.01
Net Capital turnover ratio (in times)	Revenue from Operations	Average working capital (i.e total current assets less total current liabilities)	0.83	0.63
Net profit ratio	Profit for the year	Revenue from operations	15.55%	48.62%
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed net worth + deferred tax liabilities	8.27%	30.82%



NOTES FORMING PART OF FINANCIAL STATEMENTS

	As at 31.03.2023 (Rs. in '000)	As at 31.03.2022 (Rs. in '000)
Note 2: Share Capital		
(2.1) Authorised, issued, subscribed and full paid-up share capital as follow:-		
Authorised		
20,00,000 (20,00,000) equity shares of Rs. 10/- each	20,000.00	20,000.00
Issued, Subscribed & Paid Up		
16,52,700 (16,52,700) equity share of Rs. 10/- each, Fully Paid-up	16,527.00	16,527.00

(2.2) Reconciliation of number of shares:

	As at 31.03.2022		As at 31.03.2021	
	No. of Shares	(Rs. in '000)	No. of Shares	(Rs. in '000)
Opening balance	1,652,700	16,527.00	1,652,700	16,527.00
Changes during the year	-	-	-	-
Closing balance	1,652,700	16,527.00	1,652,700	16,527.00

(2.3) The details of shareholders holding more than 5% shares in the company:-

	As at 31.03.2023		As at 31.03.2022	
Name of Shareholder	No. of Shares	% held	No. of Shares	% held
Shri R.P.Rungta	520,000	31.46%	520,000	31.46%
Smt Leela Rungta	125,000	7.56%	125,000	7.56%
Rashleela Enterprises Pvt.Ltd.	851,820	51.54%	851,820	51.54%
Shri R.P.Rungta (HUF)	100,000	6.05%	100,000	6.05%

(2.4) The details of shares held by the Promoters:-

	As at 31.03.2023		As at 31.03.2022	
Name of Shareholder	No. of Shares	% held	No. of Shares	% held
Shri R.P.Rungta	520,000	31.46%	520,000	31.46%
Smt Leela Rungta	125,000	7.56%	125,000	7.56%
Rashleela Enterprises Pvt.Ltd.	851,820	51.54%	851,820	51.54%
Shri R.P.Rungta (HUF)	100,000	6.05%	100,000	6.05%
Roadco (India) Private Limited	10,500	0.64%	10,500	0.64%
Cocetra Merchants Pvt Ltd	10,000	0.61%	10,000	0.61%
Nisha Rungta	12,500	0.76%	12,500	0.76%
Rash Behari Rungta	5,380	0.33%	5,380	0.33%
Kunj behari rungta	5,000	0.30%	5,000	0.30%
Anamika Rungta	12,500	0.76%	12,500	0.76%

(2.5) The details of shares held by the Promoters:-

	As at 31.03.2022		As at 31.03.2021	
Name of Shareholder	No. of Shares	% held	No. of Shares	% held
Shri R.P.Rungta	520,000	31.46%	520,000	31.46%
Smt Leela Rungta	125,000	7.56%	125,000	7.56%
Rashleela Enterprises Pvt.Ltd.	851,820	51.54%	851,820	51.54%
Shri R.P.Rungta (HUF)	100,000	6.05%	100,000	6.05%
Roadco (India) Private Limited	10,500	0.64%	10,500	0.64%
Cocetra Merchants Pvt Ltd	10,000	0.61%	10,000	0.61%
Nisha Rungta	12,500	0.76%	12,500	0.76%
Rash Behari Rungta	5,380	0.33%	5,380	0.33%
Kunj behari rungta	5,000	0.30%	5,000	0.30%
Anamika Rungta	12,500	0.76%	12,500	0.76%

Out of the above, 4,80,000 Shares are allotted for a consideration other than cash.



NOTES FORMING PART OF FINANCIAL STATEMENTS

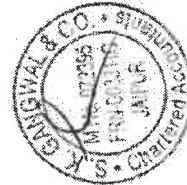
	As at 31.03.2023 (Rs. in '000)	As at 31.03.2022 (Rs. in '000)
Note 3. Reserves & Surplus		
Securities Premium Reserve		
Opening Balance	18,063.00	18,063.00
Addition During The Year	-	-
Closing Balance	18,063.00	18,063.00
Profit & Loss Account		
As Per Last Balance Sheet	788.03	(10,115.34)
Add:- Profit/ (Loss) for the year	3,035.16	10,903.37
Total	21,886.19	18,851.03
Note 4. Secured Loan		
Loan from Bank	3,390.21	-
Less: Payable within 12 Months	643.15	-
	2,747.06	-
(4.1) Term Loans from bank are secured by hypothecation of vehicles purchased out of the related finance obtained from the respective lender.		
Note 5. Trade Payables		
Sundry Creditors		
(Undisputed, due for less than one year)	440.29	369.58
Others	129.94	104.93
	570.23	474.51
Note 6. Other Current Liabilities		
Current Maturity of Long Term Debt	643.15	-
Other Liabilities	172.63	192.63
TDS Payable	157.43	220.95
Advance from Students	2,178.50	-
Salary Payable	441.45	314.73
Deferred Tax Liability	143.22	143.22
Security Payable	422.02	276.92
Gratuity Payable	192.20	192.20
Caution Money (College fee & Hostel)	3,109.40	2,246.00
	7,460.00	3,586.63
Note 7. Short Term Provisions		
Provision for Income Tax	1.52	1.52
	1.52	1.52
Note 10. Other Non Current Assets		
Security Deposits	186.98	184.98
	186.98	184.98
Note 11. Trade Receivables		
(Unsecured, Undisputed & Considered good)		
Debts due for a period exceeding		
Six month	4,969.70	4,178.81
Others	7,575.50	11,525.80
	12,545.20	15,704.61
Note 12. Cash and Cash Equivalents		
Balance With Banks		
in Current Account	450.71	4,673.92
in Fixed Deposit Account	658.13	621.25
Cash in Hand	171.12	116.12
	1,279.96	5,411.29



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SCHEDULE : 8: FIXED ASSETS

Particulars of Assets	Gross Block			As of 31.03.23	Depreciation			Net Block		
	As at 31.03.22	Additions during the year	Deduction during the year		Upto 31.03.22	During 1.4.2022 to 31.3.2023	Adjustment	Upto 31.03.23	As at 31.03.23	As at 31.03.22
Land	6,311.50	-	-	6,311.50	-	-	-	6,311.50	-	6,311.50
Factory Building	2,121.76	-	-	2,121.76	1,679.73	41.99	-	1,721.72	400.04	442.03
New Factory Building	17,797.31	-	-	17,797.31	12,963.06	459.25	-	13,422.31	4,375.00	4,834.25
Building Para Medicine	4,371.76	-	-	4,371.76	1,926.13	232.33	-	2,138.46	2,213.30	2,445.63
Plant & Machinery	11,052.43	-	-	11,052.43	10,094.64	189.65	-	10,194.29	858.14	1,047.79
Air Conditioner	106.53	-	-	106.53	106.25	0.12	-	106.38	0.15	0.28
Computers	611.37	13.36	-	654.73	641.03	5.46	-	646.49	8.24	0.34
Office Equipments	656.06	87.25	-	743.31	644.43	31.55	-	675.98	67.33	11.63
Furniture & Fixture	1,590.92	18.41	-	1,609.33	1,444.95	41.20	-	1,486.24	123.09	145.97
Vehicle	75.49	4,215.64	-	4,321.13	75.06	641.56	-	716.62	3,604.51	0.43
Live Stock	37.00	-	-	37.00	-	-	-	-	37.00	37.00
Medical Book (Library)	811.82	-	-	811.82	811.82	-	-	811.82	-	-
Medical Equipments	9.64	-	-	9.64	9.64	0.00	-	9.64	0.00	0.00
Total	45,583.59	4,264.66	-	49,948.25	30,306.73	1,643.22	-	31,949.94	17,998.29	15,276.86
Previous Year	45,582.29	1.28	-	45,582.29	29,203.38	1,103.35	-	29,203.38	15,276.86	16,378.91



Note 9. Non-Current investments

	Face Value	No. of shares	As at 31.03.2023 (Rs. in '000)	As at 31.03.2022 (Rs. in '000)
Non-Trade Investments				
In Equity Shares of Associates Company				
Unquoted, fully paid				
Rashleela Enterprises Pvt. Ltd. (Previous year 10,04,000)	10	1004000	1,610.00	1,610.00
Total Trade Investments (A)			1,610.00	1,610.00
Other Investments				
In Equity Shares- Quoted Fully Paid-up				
Englishin Indian Clays Ltd.	10	562	135.92	135.92
Firstsource Solutions Ltd.	10	500	46.00	46.00
Jaiprakash Associates Ltd.	2	300	53.50	53.50
Mahanagar Telephone Nigam Ltd.	10	900	88.07	88.07
In Government Securities-Unquoted				
NSC			3.00	3.00
Total Other Investments (B)			326.49	326.49
Total Non Current Investments (A+B)			1,936.49	1,936.49
Aggregate Amount of Quoted Investments			323.49	323.49
Market value of quoted investment as on 31.03.2023			97.59	102.58



NOTES FORMING PART OF FINANCIAL STATEMENTS

	As at 31.03.2023 (Rs. in '000)	As at 31.03.2022 (Rs. in '000)
Note 13. Short-Term Loans and Advances:		
Advance to Body Corporates	14,215.69	-
Advance to Staff/ creditors	143.13	115.19
	<u>14,358.82</u>	<u>115.19</u>
Note 14. Other current assets		
Statutory Receivable	886.26	811.31
	<u>886.26</u>	<u>811.31</u>
	Year Ended 31.03.2023 (Rs. in '000)	Year Ended 31.03.2022 (Rs. in '000)
Note 15. Revenues from operations		
College Fees Income	16,243.90	22,427.25
Net Revenue From Operations	<u>16,243.90</u>	<u>22,427.25</u>
Note 16. Other Income		
Misc Income	0.02	95.04
Dividend Income	1.75	1.75
Interest received on FDR	36.88	36.49
Interest on Income tax refund	0.01	-
Interest received on Loan	356.32	-
Discount received	118.42	130.49
	<u>513.40</u>	<u>263.77</u>
Note 17. Employee Benefits Expense		
Salary and Wages	5,545.13	4,755.19
Staff Welfare Expenses	156.40	73.66
Bonus to Staff	-	22.23
	<u>5,701.53</u>	<u>4,851.08</u>
Note 18. Financial Costs		
Interest paid on car loan	141.14	0.12
Bank Charges	1.06	0.12
	<u>142.20</u>	<u>0.12</u>



NOTES FORMING PART OF FINANCIAL STATEMENTS

Particulars	Year Ended 31.03.2023 (Rs. in '000)	Year Ended 31.03.2022 (Rs. in '000)
Note 19. Other Expenses		
Advertisement Exp.	12.71	6.25
Audit Fees	25.00	25.00
College premises rent	1,500.00	1,500.00
Electricity & Water Exp.	416.53	353.73
Filing Fees	10.25	0.60
Fooding exp.	2.71	6.64
Books Expenses	203.40	239.54
House Keeping Charges	613.42	621.60
Insurance	15.50	0.95
Legal and Professional Expenses	67.10	220.43
Printing & Stationery Exp.	69.21	47.96
Repairs & Maintenance Charges	82.69	28.40
Transportation exp.	1,655.82	1,379.63
Travelling Exp.	97.70	84.89
Other Expenses	1,463.15	1,317.48
	<u>6,235.19</u>	<u>5,833.10</u>

The Notes are an integral part of the
Financial Statements


(Kunj Behari Rungta)
Director
DIN -01557429


(Rash Behari Rungta)
Director
DIN -01557559

In terms of our separate report of even date
For S.K. Gangwal & Co.
Chartered Accountants
FRN-003311C


Proprietor

Place : Jaipur
Dated : 05.09.2023

M. No. 072395

UDIN: 23072395 BGRTPA 8791



INDEPENDENT AUDITOR'S REPORT

To The Members of M/s. Shree Shruti Educational Foundation

Report on the Audit of Financial Statements

Opinion

We have audited the financial statements of M/s. Shree Shruti Educational Foundation ('the Company') which comprise the balance sheet as at 31st March, 2022, and the statement of Income and Expenditure and Statement of Cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of affairs of the Company as at March 31, 2022 and its excess of income over expenditure and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with



SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (the Order) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we report that **Shree Shruti Educational Foundation** being a company registered under 8 of the Companies Act, is exempt from the provisions of the Companies (Auditor's Report) Order, 2016; accordingly we are not reporting on the matter specified in Para 5 of the said order.


2. As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.

- (a) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
- (b) The Balance Sheet and the Statement of Income and Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (c) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (d) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- (e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure-A"
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position)
 - (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses).
 - (iii) Since the Company is registered under section 8 of the Companies Act, 2013, the question of declaration of dividend does not arise. Hence transfer to Investor Education and Protection Fund is not applicable.



For S. K. Gangwal & Co.
Chartered Accountants
FRN-003311C


(S. K. Gangwal)
Proprietor
M.No.072395

UDIN-22072395AXJKEF1645

Place: Jaipur
Date: 05.09.2022

MARCH, 2022

REPORT OF THE CHARTERED ACCOUNTANTS

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. Shree Shrotri Educational Foundation (the Company) as of 31st March, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial control over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2)



S. K. Gangwal & Co.
Chartered Accountants
Jaipur

provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipt and expenditure of the company are being made only in accordance with authorizations of management and directors of the company, and (2) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statement.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

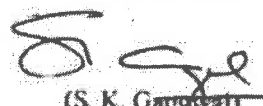
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



For S. K. Gangwal & Co.
Chartered Accountants
FRN-003311C


(S. K. Gangwal)
Proprietor
M.No.072395

UDIN-22072395AXJKEF1645

Place: Jaipur
Date: 05.09.2022

Annexure- B to the Independent Auditor's Report

M/s Shreeshruti Education Foundation (CIN: U2101RJ2004PTC 019004)

The Annexure referred to in our Independent Auditor's Report to the members of the Company on the standalone financial statements for the year ended 31 March 2022, we report that

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of property Plant and Equipment
- (b) The company is not having any intangible assets, hence this clause is not applicable.
- (c) The company has a regular programme of physical verification of Property, Plant and Equipment in a phased manner, which, in our opinion, is reasonable considering the size of the company and the nature of its assets. Pursuant to the program, certain Property, plant and equipment were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (d) According to the information and explanations given to us and the records examined by us, the title deeds comprising all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements, are held in the name of the company.
- (e) The company during the year has not revalued its property plant and equipment (including rights of use assets) or intangible assets during the year.
- (f) According to the information and explanation and representation given to us by the management, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) Company does not have any inventory; hence this clause is not applicable
- (b) The company has not been sanctioned working capital limits from banks on the basis of security of current assets.
- (iii) (a) The Company has not granted any loan to bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 (the Act)
- (b) In our opinion and according to the information and explanation given to us, the Company has not made any investment during the year.
- (c) Based on the records examined by us and information and explanation given to us, the company has not availed any term loan taken from bank.
- (d) According to the information and explanations given to us the Company has not granted any fresh loan during the year.
- (e) In our opinion and according to information and explanation given and records examined by us, there is no loans granted which have fallen due during the year have been renewed to settle the over dues of existing loans given to the same parties.
- (f) Based on our verification of records of the Company and information and explanation given to us, the Company has not granted loans either repayable on demand or without specifying any terms or period of repayment.



- (g) The Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- (iv) According to the information and explanation given to us, the Company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit.
- (v) In our opinion and according to the information and explanation given to us, the Company has not accepted any deposits from the public within the meaning of sections 73 to 76 of the Act and the Rules framed there under. Accordingly, paragraph 3(v) of the Order is not applicable to the Company. According to the information and explanations given to us, no order has been passed by the Company Law Board or the National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal.
- (vi) To the best of our knowledge and beliefs, the Central Government has not specify maintenance of cost records under sub section (1) of Section 148 of the Act, in respect of the Companies products/ services. Accordingly, the provisions of clause 3 (vi) of the order are not applicable.
- (vii) (a) Based on the records examined by us and according to the information and explanations given to us, in respect of statutory dues, in our opinion, the Company is generally regular in depositing the undisputed statutory dues in respect of income tax, provident fund, goods and services tax and other material statutory dues, as applicable, with the appropriate authorities. There are no undisputed amounts payable in respect of such applicable statutory dues as at March 31, 2022 for a period of more than six months from the date they became payable.
- (b) There are no dues in respect of Goods and Services Tax, provident fund, employees state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to information and explanation given to us and representation given by the management, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) The company has not defaulted in repayment of its loan or payment of interest to bank.
- (b) On the basis of the audit procedures and records produced by the management we report that the Company has not been declared as wilful defaulter by any banks, financial institution or government or any government authority.
- (c) According to information and explanation given to us, Company has not taken any term loans.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short term basis have been used for long term purposes.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report hat the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information ad explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.




- (vi) (a) The Company has not raised moneys by way of initial Public offer or further public offer (including debt instruments) and hence reporting under clause x(a) of paragraph 3 of the Order is not applicable to the Company.
- (b) During the year, the Company has not made preferential allotment of Equity shares in accordance with the provisions and requirements of Section 42 of the Act and the Rules framed there under. The Company has not made private placement of equity shares or fully or partly convertible debentures during the year and the fund raised has been used for the purpose for which the fund were raised.
- (xi) (a) Based on the audit procedures performed by us and According to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the year.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the Management, no whistle blower complaints have been received by the Company during the year.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of paragraph 3 of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company;
- (b) (b) This clause is not applicable to the company.
- (xv) The Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them, and hence provisions of Section 192 of the Company Act 2013 are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-1A of the Reserve Bank of India.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities hence the reporting requirements under clause xvi(b) of paragraph 3 of the Order is not applicable.
- (c) The Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India.
- (d) The Company does not have any CIC
- (xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.



- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence survival of company depends upon fresh capital for repayment of bank liability and is based on the fact up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) Based on the examination of records of the Company and information and explanation given to us, the conditions and requirements of section 135 of the act is not applicable to the company hence, paragraph 3(xx) (a) and (xx) (b) of the Order is not applicable.
- (xxi) There is no qualified or adverse remark in the Companies (Auditor's report) Order (CARO) reports of the companies included in the consolidated financial statements.

Place: Jaipur
Dated: 05.09.2022

For S.K. Gangwal & Co.
Chartered Accountants
FRN-003311C



(S. K. Gangwal)
Proprietor
M.No. 072395
UDIN:22072395AXJKEFI645

BALANCE SHEET AS AT 31.03.2022

	Note	As at 31.03.2022 (Rs. in '000)	As at 31.03.2021 (Rs. in '000)
<u>EQUITY AND LIABILITIES</u>			
Shareholder's Funds			
Share Capital	2	16,527.00	16,527.00
Reserves and Surplus	3	18,851.03	7,947.66
Non-Current Liabilities			
Long-Term Borrowings			
Current Liabilities			
Trade Payables	4	474.51	173.18
Other Current Liabilities	5	3,588.17	6,500.73
Total		39,440.71	31,148.57
<u>ASSETS</u>			
Non-current assets			
Tangible Assets	6	15,276.84	16,378.91
Non-Current Investments	7	1,936.49	1,936.49
Other Non-Current Assets	8	184.98	184.98
Current assets			
Trade Receivables	9	15,704.61	6,415.51
Cash and Cash Equivalents	10	5,411.29	866.54
Short-Term Loans and Advances	11	115.19	721.19
Other Current Assets	12	811.31	4,644.95
Total		39,440.71	31,148.57


Summary of Significant Accounting Policies
The Notes are an integral part of the Financial Statements


Kunj Behari Rungta
Director
DIN -01557429


Rash Behari Rungta
Director
DIN -01557559

In terms of our separate report of even date
For S.K. Gangwal & Co.
Chartered Accountants
FRN-003311C




Proprietor
M. No. 072395
UDIN: 22072395AXJKEF1645

Place : Jaipur
Dated : 05.09.2022

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2022

	Note	Year Ended 31.03.2022 (Rs. in '000)	Year Ended 31.03.2021 (Rs. in '000)
Revenues:			
Revenue from operations	13	22,427.25	5,035.00
Other Income	14	263.77	101.99
		<u>22,691.02</u>	<u>5,136.99</u>
Expenses:			
Employee Benefits Expenses	15	4,851.08	3,285.70
Financial costs	16	0.12	1.29
Depreciation and amortization expenses		1,103.35	1,266.41
Other Expenses	18	5,833.10	2,181.37
		<u>11,787.65</u>	<u>6,734.77</u>
Surplus Before Tax		10,903.37	(1,595.78)
Less :- Tax Expense:			
Current tax		-	-
Deferred tax		-	-
Surplus/(Deficit) for the period		<u>10,903.37</u>	<u>(1,595.78)</u>
Earning per equity share of Rs. 10/- each			
Basic and diluted (Rs.)		6.60	(0.97)

Summary of Significant Accounting Policies 1


The Notes are an integral part of the Financial Statements


Kunj Behari Rungta
Director
DIN -01557429


Rash Behari Rungta
Director
DIN -01557559

In terms of our separate report of even date
For S.K. Gangwal & Co.
Chartered Accountants
FRN-003311C




Proprietor
M. No. 072395
UDIN: 22072395AXJKEF1645

Place : Jaipur
Dated : 05.09.2022

Note-I Notes Forming Part of Financial Statements

I. SIGNIFICANT ACCOUNTING POLICIES

AS-1 Accounting Conventions:

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis except for certain tangible assets which are being carried at revalued amounts. Pursuant to section 129 of the Companies Act, 2013 read with section 13 of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing accounting standards notified under the companies Act 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) of Companies Act 1956 [Companies (Accounting Standards) Rules 2006, as amended] and other relevant provisions of the Companies Act, 2013.

AS-2 Valuation of Inventories:

Lands and is valued at lower of cost or net realizable value. Inventories of Stores & spares are valued at cost on weighted average basis.

AS-3 Cash Flow Statement:

This Accounting Standard is not applicable.

AS-4 Contingencies and event occurring after the Balance Sheet Date:

No provision for Contingencies and event occurring after the Balance Sheet Date was made.

AS-5 Net Profit or Loss for the period, prior period items and changes in the accounting policies:

There are no prior period debits and credits to the Profit and Loss Account.

AS-6 Depreciation Accounting:

Effective 1st April 2014, the company depreciates its fixed assets over the useful life in the manner prescribed in schedule II of the Act, as against the earlier practice of depreciating at the rates prescribed in Schedule XIV of the Companies Act 1956.

AS-7 Construction Contracts:

This Accounting Standard is not applicable.

AS-9 Revenue Recognition:

Revenue are recognized on accrual basis.

AS-10 Accounting For Fixed Assets:

Tangible Assets in the name of Company are valued at historical cost.

AS-11 Accounting For effects of change in foreign exchange rates:

Foreign currency transactions are accounted at exchange rates prevailing on the date of the transaction. Any exchange variation realized in subsequent financial year is shown separately on realisation.

AS-12 Accounting for Government Grants:

Transaction of government grants recorded on cash basis.

AS-13 Accounting for Investments:

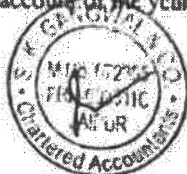
Investments are valued at cost.

AS-14 Accounting for amalgamations:

This Accounting Standard is not applicable.

AS-15 Accounting for Employees Benefits:

Short-term employee benefits are recognised as an expense at the undiscounted amount in the profit and Loss account of the year in which the related service is rendered.



Balance as at 31.03.2022

Particulars	Parties referred to in (A) (a) above	Parties referred to in (A) (b) above	Parties referred to in (A) (c) above
Loans & Advances			
Lila Runga			
R.P. Rungta			
Kunj Behari Rungta			

Figures in italic represents previous year's amount.

AS-19 Accounting for Leases:

This Accounting Standard is not applicable

AS-20 Earning Per Share:

Net Profit for the year (Rs.)	10903367.13
No. of Equity Shares	1652700
Nominal Value of Shares	10
Earning Per Shares (Rs.)	6.60

AS-21 Consolidated Financial Statements:

This Accounting Standers is not applicable on the Company, as the company doesn't have any Subsidiary or joint venture.

AS-22 Accounting for taxes on Income:

Tax expense for the period comprising current tax and deferred tax are considered in determining the net profit for the year. Provision is made for the Current Tax based on tax liability computed in accordance with relevant tax rates and tax laws. Provision is made for deferred tax for all timing difference arising between taxable incomes and accounting income at currently enacted tax rates. Deferred tax assets are recognized only if there is a reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.

AS-23 Accounting for Investments in Associates:

This Accounting Standard is not applicable.

AS-24 Discontinuing Operations:

During the year Company has not discontinued any of its operations.

AS-25 Interim Financial Reporting:

This Accounting Standard is not applicable.

AS-26 Accounting for Intangible Assets:

This Accounting Standard is not applicable.

AS-27 Capital Commitments of Reporting Entity in Joint Venture:

This Accounting Standard is not applicable.

AS-28 Impairment of Assets:

The carrying amounts of assets are reviewed at each Balance Sheet date to assess, if there is any indication based on internal/external factors. An impairment loss is recognized wherever the carrying amount of the assets exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in



AS-29 Provisions, Contingent Liabilities and Contingent Assets:

No provision for Contingencies and event occurring after the Balance sheet date was made

AS-30 Financial Instruments - Recognition and Measurement:

This Accounting Standard is not applicable

AS-31 Financial Instruments - Presentation:

This Accounting Standard is not applicable

2. Figures of the previous year have been regrouped/rearranged and recasted wherever considered necessary to make them compared with those of current year
3. No interest has been provided on unsecured loans as they are stated to be interest free
4. Additional Regulatory information

Ratio	Numerator	Denominator	Current year	Previous year
Current Ratio (In times)	Total Current Assets	Total Current Liabilities	5.42	1.89
Debt-Equity Ratio (In times)	Debt consists of borrowing and lease liabilities	Total equity	0.11	0.27
Return on equity ratio (in %)	Profit for the year less preference dividend (if any)	Average total equity	36.43%	-6.52%
Trade receivables turnover ratio (In times)	Revenue from operations	Average trade receivable	1.01	0.45
Net Capital turnover ratio (in times)	Revenue from Operations	Average working capital (i.e total current assets less total current liabilities)	0.63	0.21
Net profit ratio	Profit for the year	Revenue from operations	48.62%	-31.69%
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed net worth + deferred tax liabilities	30.82%	-6.52%



NOTES FORMING PART OF FINANCIAL STATEMENTS

	As at 31.03.2022 (Rs. in '000)	As at 31.03.2021 (Rs. in '000)
Note 2. Share Capital		
(2.1) Authorised, issued, subscribed and full paid-up share capital as follow:		
Authorised		
20,00,000 (20,00,000) equity shares of Rs. 10/- each	20,000.00	20,000.00
Issued, Subscribed & Paid Up		
16,52,700 (16,52,700) equity share of Rs. 10/- each Fully Paid-up	16,527.00	16,527.00

(2.2) Reconciliation of number of shares:

	As at 31.03.2022		As at 31.03.2021	
	No. of Shares	(Rs. in '000)	No. of Shares	(Rs. in '000)
Opening balance	1,652,700	16,527.00	1,652,700	16,527.00
Changes during the year	-	-	-	-
Closing balance	1,652,700	16,527.00	1,652,700	16,527.00

(2.3) The details of shareholders holding more than 5% shares in the company:-

	As at 31.03.2022		As at 31.03.2021	
Name of Shareholder	No. of Shares	% held	No. of Shares	% held
Shri R.P.Rungta	520,000	31.46%	520,000	31.46%
Smt Leela Rungta	125,000	7.56%	125,000	7.56%
Rashleela Enterprises Pvt.Ltd.	851,820	51.54%	851,820	51.54%
Shri R.P.Rungta (HUF)	100,000	6.05%	100,000	6.05%

(2.4) The details of shares held by the Promoters:-

	As at 31.03.2022		As at 31.03.2021	
Name of Shareholder	No. of Shares	% held	No. of Shares	% held
Shri R.P.Rungta	520,000	31.46%	520,000	31.46%
Smt Leela Rungta	125,000	7.56%	125,000	7.56%
Rashleela Enterprises Pvt.Ltd.	851,820	51.54%	851,820	51.54%
Shri R.P.Rungta (HUF)	100,000	6.05%	100,000	6.05%
Roadco (India) Private Limited	10,500	0.64%	10,500	0.64%
Cocetra Merchants Pvt.Ltd.	10,000	0.61%	10,000	0.61%
Nisha Rungta	12,500	0.76%	12,500	0.76%
Rash Behari Rungta	5,380	0.33%	5,380	0.33%
Kunj behari rungta	5,000	0.30%	5,000	0.30%
Anamika Rungta	12,500	0.76%	12,500	0.76%

(2.5) The details of shares held by the Promoters:-

	As at 31.03.2021		As at 31.03.2020	
Name of Shareholder	No. of Shares	% held	No. of Shares	% held
Shri R.P.Rungta	520,000	31.46%	520,000	31.46%
Smt Leela Rungta	125,000	7.56%	125,000	7.56%
Rashleela Enterprises Pvt.Ltd.	851,820	51.54%	851,820	51.54%
Shri R.P.Rungta (HUF)	100,000	6.05%	100,000	6.05%
Roadco (India) Private Limited	10,500	0.64%	10,500	0.64%
Cocetra Merchants Pvt.Ltd.	10,000	0.61%	10,000	0.61%
Nisha Rungta	12,500	0.76%	12,500	0.76%
Rash Behari Rungta	5,380	0.33%	5,380	0.33%
Kunj behari rungta	5,000	0.30%	5,000	0.30%
Anamika Rungta	12,500	0.76%	12,500	0.76%

Out of the above, 4,80,000 Shares are allotted for a consideration other than cash.



NOTES FORMING PART OF FINANCIAL STATEMENTS

	As at 31.03.2022 (Rs. in '000)	As at 31.03.2021 (Rs. in '000)
Note 3. Reserves & Surplus		
Securities Premium Reserve		
Opening Balance		
Addition During The Year	18,063.00	18,063.00
Closing Balance	18,063.00	18,063.00
Profit & Loss Account		
As Per Last Balance Sheet	(10,115.34)	(10,115.34)
Add: Profit/(Loss) for the year	10,903.37	18,519.50
Total	<u>18,851.03</u>	<u>18,519.50</u>
Note 4. Trade Payables		
Sundry Creditors		
(Undisputed, due for less than one year)	369.58	98.14
Others	104.93	73.96
	<u>474.51</u>	<u>172.10</u>
Note 5. Other Current Liabilities		
Other Liabilities		
TDS Payable	192.63	172.63
GST Payable	220.95	5.42
Salary Payable	-	3,877.23
Provision for Income Tax	314.73	228.36
Deferred Tax Liability	1.52	1.52
Security Payable	143.22	143.22
Gratuity Payable	276.92	305.15
Caution money (college fee & Hostel)	192.20	192.20
	<u>2,246.00</u>	<u>1,575.00</u>
	<u>3,588.17</u>	<u>6,500.73</u>
Note 8. Other Non Current Assets		
Security Deposits		
	184.98	184.98
	<u>184.98</u>	<u>184.98</u>
Note 9. Trade Receivables		
(Unsecured, Undisputed & Considered good)		
Debts due for a period exceeding		
Six month		
Others	4,178.81	3,662.91
	<u>11,525.80</u>	<u>2,752.60</u>
	<u>15,704.61</u>	<u>6,415.51</u>
Note 10. Cash and Cash Equivalents		
Balance With Banks		
in Current Account		
in Fixed Deposit Account	4,673.92	269.67
Cash in Hand	621.25	584.76
	<u>116.12</u>	<u>12.11</u>
	<u>5,411.29</u>	<u>866.54</u>
Note 11. Short-Term Loans and Advances		
Advance to Directors		
Advance to Staff/creditors		
	115.19	667.00
	<u>115.19</u>	<u>34.19</u>
		<u>721.19</u>
Note 12. Other current assets		
Statutory Receivable		
	811.31	4,644.95
	<u>811.31</u>	<u>4,644.95</u>



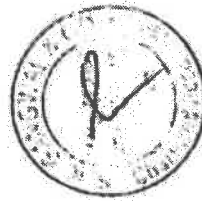
Note 7. Non-Current investments

	Face Value	No. of shares	As at 31.03.2022 (Rs. in '000)	As at 31.03.2021 (Rs. in '000)
Trade Investments				
In Equity Shares of Associates Company				
Unquoted, fully paid				
Rashleela Enterprises Pvt Ltd. (Previous year 10.04.000)	10	1004000	1,610.00	1,610.00
Total Trade Investments (A)			1,610.00	1,610.00
Other Investments				
In Equity Shares- Quoted Fully Paid-up				
Englishin Indian Clays Ltd.	10	562	135.92	135.92
Firstsource Solutions Ltd.	10	500	46.00	46.00
Jaiprakash Associates Ltd.	2	300	53.50	53.50
Mahanagar Telephone Nigam Ltd.	10	900	88.07	88.07
In Government Securities-Unquoted				
NSC			3.00	3.00
Total Other Investments (B)			326.49	326.49
Total Non Current Investments (A+B)			1,936.49	1,936.49
Aggregate Amount of Quoted Investments			323.49	323.49
Market value of quoted investment as on 31.03.2022			102.58	46.01



SCHEDULE : 6: FIXED ASSETS

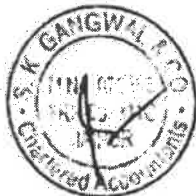
Particulars of Assets	Gross Block			Depreciation			Net Block	
	As at 31.03.21	Additions during the year	Deduction during the year	As at 31.03.21	Upto 31.03.21	During 1.4.2021 to 31.3.2022	Adjustment	Upto 31.03.22
Land	6,311.50	-	-	6,311.50	-	-	-	-
Factory Building	2,121.76	-	-	2,121.76	1,633.32	46.40	-	1,679.72
New Factory Building	17,797.31	-	-	17,797.31	12,453.59	507.46	-	12,960.98
Building Para Module	4,371.76	-	-	4,371.76	1,669.40	256.71	-	1,926.11
Plant & Machinery	11,051.15	1.28	-	11,052.43	9,773.36	231.28	-	10,004.64
Air Conditioner	106.53	-	-	106.53	106.03	0.23	-	106.26
Computers	641.37	-	-	641.37	640.46	0.57	-	641.03
Office Equipments	656.06	-	-	656.06	634.89	9.54	-	644.43
Furniture & Fixture	1,500.92	-	-	1,590.92	1,393.96	50.99	-	1,444.95
Vehicle	75.49	-	-	75.49	74.90	0.15	-	75.05
Stock	37.00	-	-	37.00	-	-	-	-
Medical Book (Library)	811.82	-	-	811.82	811.82	-	-	811.82
Sports Equipments	9.64	-	-	9.64	9.64	-	-	9.64
Total	45,582.31	1.28	-	45,583.59	29,203.37	1,103.35	-	30,306.72
Previous Year	45,582.29	-	-	45,582.29	27,936.97	1,266.41	-	29,203.33
								16,378.91
								17,122.22



NOTES FORMING PART OF FINANCIAL STATEMENTS

SHREE SHRUTI EDUCATIONAL FOUNDATION
CIN U21017RJ2004PTC019004
C-5, MALVIYA NAGAR, JAIPUR 32

	Year Ended 31.03.2022 (Rs. in '000)	Year Ended 31.03.2021 (Rs. in '000)
Note 13. Revenues from operations		
College Fees Income	22,427.75	5,035.00
Net Revenue From Operations	<u>22,427.75</u>	<u>5,035.00</u>
Note 14. Other Income		
Misc Income	95.04	68.21
Dividend Income	1.75	1.50
Interest received on FDR	36.49	34.28
Discount received	130.49	
Transportation Charges recovered	<u>263.77</u>	<u>103.99</u>
Note 15. Employee Benefits Expense		
Salary and Wages	4,755.19	3,267.69
Staff Welfare Expenses	73.66	7.01
Bonus to Staff	22.23	11.00
	<u>4,851.08</u>	<u>3,285.70</u>
Note 16. Financial Costs		
Bank Charges	0.12	1.29
	<u>0.12</u>	<u>1.29</u>




NOTES FORMING PART OF FINANCIAL STATEMENTS

Particulars	Year Ended 31.03.2022 (Rs. in '000)	Year Ended 31.03.2021 (Rs. in '000)
Note 17. Other Expenses		
Affiliation Fees		675.35
Advertisement Exp.	6.35	100.00
Audit Fees	25.00	25.00
College premises rent	1,500.00	
Electricity & Water Exp.	353.73	301.97
Filing Fees	0.60	15.39
Fooding exp.	6.64	0.56
Books Expenses	239.54	
House Keeping Charges	621.60	435.69
Insurance	0.95	1.44
Legal and Professional Expenses	220.43	155.68
Printing & Stationery Exp.	47.96	14.05
Repairs & Maintenance Charges	28.40	12.74
Transporation exp.	1,379.63	218.67
Travelling Exp.	84.89	44.29
Other Expenses	1,317.48	182.11
	<u>5,833.10</u>	<u>2,181.37</u>


The Notes are an integral part of the
Financial Statements


(Kunj Behari Rungta)
Director
DIN -01557429


(Rash Behari Rungta)
Director
DIN -01557559

In terms of our separate report of even date
For S.K. Gangwal & Co.
Chartered Accountants
FRN-003311C




Proprietor
M. No. 072395
UDIN: 22072395AXJKEF1645

Place : Jaipur
Dated : 05.09.2022

INDEPENDENT AUDITOR'S REPORT

To The Members,

M/s. Rashleela Enterprises Private Limited

Report on the standalone Financial Statements

We have audited the standalone financial statements of M/s. Rashleela Enterprises Private Limited ('the Company'), which comprise the balance sheet as at 31st March, 2025, and the statement of Profit and Loss, and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of affairs of the Company as at March 31, 2025 and profit/loss, and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and those charged with Governance for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and Cash flow of the Company in accordance with the other accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



S.K. Gangwal & Co.
Chartered Accountants
Jaipur

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013. We are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures and whether these financial statements present the operations and underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the Financial Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in
 - (i) planning the scope of our audit work and in evaluating the results of our work, and
 - (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Information - Board of Director's Report

The Company's board of directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Act but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Board Report and, in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report; we are required to report that fact, we have nothing to report in this regards.



S.K. Gangwal & Co.
Chartered Accountants
Jaipur

Report on Other Legal and Regulatory Requirements

- (i) As required by the Companies (Auditor's Report) Order 2016, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in that statement on the matters specified in paragraphs 3 & 4 of the Order, are not applicable on the company.
- (ii) As required by Section 143(3) of the Act, we report that;
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
- (f) In our opinion, the provision of 143(3) (i) with regards to opinion on internal financial control with reference to financial statements and operating effectiveness of such control is not applicable vide notification no. 583 (E) dated 13th June 2017.
- (g) The modifications relating to the maintenance of accounts and other matter connected with are as stated in the paragraph b. above on reporting under section 143(3)(b) of the Act and paragraph i(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.



S.K. Gangwal & Co.
Chartered Accountants
Jaipur

(v) No dividend has been declared or paid by the Company during the financial year covered by our audit and the immediately preceding financial year.

(vi) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

iii. With respect to other matter to be included in the Audit Report under section 197 (16). The Company being a private company, the provision of section 197 to the Act is not applicable.

Place: Jaipur
Dated: 9.9.25



For S. K. Gangwal & Co.
Chartered Accountants
FRN-003311C

(S. K. Gangwal)
Proprietor
M.No.072395

UDIN: - 25072395BNFYVD1645

S.K. Gangwal & Co.
Chartered Accountants
Jaipur

Annexure "A" to the Independent Auditors' Report

The Annexure referred to in Paragraph 1 under the heading of "Report on other Legal and Regulatory Requirements" of our Independent Auditors' Report to the member of the Company on the standalone financial statements for the year ended 31st March, 2025 of M/s Rashleela Enterprises Private Limited)

1. In respect of the Company's property, Plant and Equipment and Intangible assets:
 - a. The company has maintained proper records to show full particulars including quantities details and situation of Property, Plant and Equipment.
 - b. The Company has a regular program of physical verification of Property, Plant and Equipment in a phased manner, which, in our opinion, is reasonable, considering the size of the company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were physically verified by the management during the year and no material discrepancies were noticed on such verification.
 - c. According to the information and explanations given to us and the records examined by us, the title deeds comprising all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements, are held in the name of the Company.
 - d. The Company during the year has not revalued its Property, Plant and Equipment (including rights of use assets) or intangible assets during the year.
 - e. According to the information and explanation and representation given to us by the management no proceeding have been initiated or are pending against the Company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and rules made there under.
2. The inventory has been physically verified during the year by the management at reasonable intervals, No material discrepancies were noticed on such verification.
3. (a) The Company has granted loans secured or unsecured to Companies, Firms, Limited Liability partnerships or other parties covered in the register maintained u/s 189 of the Companies Act, 2013.

(A) To Subsidiaries, Joint Ventures, Associates:
Amount(in Rs.)

Nature	Aggregate amount during the year	Balance outstanding as on 31.03.2025
NA	3,46,41,710	3,53,71,730

(B) To other than Subsidiaries, Joint Ventures and Associates:
Amount(in Rs.)

Nature	Aggregate amount during the year	Balance outstanding as on 31.03.2025
Loan	87,19,340	1,13,13,900

- (b) In our opinion and according to the information and explanation given to us, the Company has made investment during the year and terms and conditions of investment/loans granted during the year are prime facie not prejudicial to the interest of the Company.
- (c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has not been stipulated and the repayments or receipts are regular



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Jaipur

- (d) The amount is not overdue, on the above loan and advances; hence this clause is not applicable;
- (e) In our opinion and according to information and explanation given and records examined by us, there is no loans granted which have fallen due during the year have been renewed to settle the over dues of existing loans given to the same parties.
- (f) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment. Details of the said loan or advances is as follows;

Amount (Rs.)			
Aggregate	Amount during the	% to total loans granted	Closing Balance (31.03.2025)
year			
-	-	-	8,89,07,950

Aggregate amount of loan granted to promoters

Amount (Rs.)			
Aggregate	Amount during the	% to total loans granted	Closing Balance (31.03.2025)
year			
29,60,712	0.33%	29,60,712	

Aggregate amount of loan granted to related parties

Amount (Rs.)			
Aggregate	Amount during the	% to total loans granted	Closing Balance (31.03.2025)
year			
-	-	-	4,22,22,320

- (g) The Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- (iv) According to the information and explanation given to us, the Company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit.
- (v) In our opinion and according to the information and explanation given to us, the Company has not accepted any deposits from the public within the meaning of sections 73 to 76 of the Act and the Rules framed there under. Accordingly, paragraph 3(v) of the Order is not applicable to the Company. According to the information and explanations given to us, no order has been passed by the Company Law Board or the National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal.
- (vi) To the best of our knowledge and beliefs, the Central Government has not specify maintenance of cost records under sub section (1) of Section 148 of the Act, in respect of the Companies products/ services. Accordingly, the provisions of clause 3 (vi) of the order are not applicable.
- (vii) (a) Based on the records examined by us and according to the information and explanations given to us, in respect of statutory dues, in our opinion, the Company is generally regular in depositing the undisputed statutory dues in respect of income tax, provident fund, goods and services tax and other material statutory dues, as applicable, with the appropriate authorities. There are no undisputed amounts payable in respect of such applicable statutory dues as at March 31, 2024 for a period of more than six months from the date they became payable.
- (b) There are no dues in respect of Goods and Services Tax, provident fund, employees state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.



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- (viii) According to information and explanation given to us and representation given by the management, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) The company has not defaulted in repayment of its loan or payment of Interest to bank.
(b) On the basis of the audit procedures and records produced by the management we report that the Company has not been declared as willful defaulter by any banks, financial institution or government or any government authority.
(c) In our opinion and information and explanation given to us and based on the examination of records of the Company, the Company has not raised term loans from any lender and hence reporting under clause ix(c) of paragraph 3 of the Order is not applicable to the Company.
(d) According to information and explanation given to us, term loans were applied for the purpose for which the loans were obtained.
(e) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short term basis have been used for long term purposes.
(f) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
(g) In our opinion and according to the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company has not raised moneys by way of initial Public offer or further public offer (including debt instruments) and hence reporting under clause x(a) of paragraph 3 of the Order is not applicable to the Company.
(b) During the year, the Company has not made preferential allotment of Equity shares in accordance with the provisions and requirements of Section 42 of the Act and the Rules framed there under. The Company has not made private placement of equity shares or fully or partly convertible debentures during the year and the fund raised has been used for the purpose for which the fund were raised.
- (xi) (a) Based on the audit procedures performed by us and according to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the year.
(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
(c) As represented to us by the Management, no whistle blower complaints have been received by the Company during the year.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of paragraph 3 of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company;
(b) This clause is not applicable to the company.




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- (xv) The Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them, and hence provisions of Section 192 of the Company Act 2013 are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India.
(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities hence the reporting requirements under clause xvi(b) of paragraph 3 of the Order is not applicable.
- (c) The Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India: hence this clause is not applicable.
- (d) The Company is not a Core Investment Company hence this clause is not applicable.
- (xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence survival of company depends upon fresh capital for repayment of bank's liability and sufficient working capital to continue as a going concern. We further state that our reporting is based on the fact up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) Based on the examination of records of the Company and information and explanation given to us, the conditions and requirements of section 135 of the act is not applicable to the company hence, paragraph 3(xx) (a) and (xx) (b) of the Order is not applicable.
- (xxi) There is no qualified or adverse remark in the Companies (Auditor's report) Order (CARO) reports of the companies included in the consolidated financial statements.

For S.K. Gangwal & Co.
Chartered Accountants
FRN-0 3311C




(S. K. Gangwal)
Proprietor
M.No.072395

Place: Jaipur

Dated 9.9.25


UDIN: - 250723958NFYVOIGKC

BALANCE SHEET AS AT 31.03.2025

	Note	As at 31.03.2025 Rs. '000	As at 31.03.2024 Rs. '000
<u>EQUITY AND LIABILITIES</u>			
Shareholders' Funds			
Share Capital	2	43,595.48	43,595.48
Reserve & Surplus	3	374,857.10	257,054.96
Non-Current Liabilities			
Long-Term Borrowings	4	47,477.85	74,557.78
Deffered Tax Liability (Net)		5,982.00	1,039.91
Current Liabilities			
Short-Term Borrowings	5	51,684.61	53,325.21
Trade Payables	6	19,943.64	43,440.58
Other Current Liabilities	7	21,035.63	24,350.91
Short-Term Provisions	8	5,579.45	22,581.37
TOTAL		570,155.76	519,946.20
<u>ASSETS</u>			
Non-Current Assets			
Tangible Assets	9	137,144.70	141,627.95
Non-Current Investments	10	73,957.45	74,457.45
Long-Term Loans & Advances	11	25,742.89	16,236.89
Current Assets			
Inventories	12	54,600.89	39,468.33
Trade Receivables	13	57,324.50	87,876.23
Cash & Cash Equivalents	14	63,519.97	6,464.60
Short-Term Loans & Advances	15	136,633.78	119,373.15
Other Current Assets	16	21,231.58	34,441.60
TOTAL		570,155.76	519,946.20
Summary of Significant Accounting Policies	1		

The Notes are an integral part of the Financial Statements



Kunj Behari Rungta
Director
DIN - 01557429


Rash Behari Rungta
Director
DIN - 01557559

As per our separate report of even date.

For S. K. Gangwal & Co.
Chartered Accountants
FRN-003311C




S.K. Gangwal
Proprietor
M.No. 072395

Place : Jaipur
Dated : 9.9.25

UDIN:-

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2025


	Note	Year ended 31.03.2025 Rs. '000	Year ended 31.03.2024 Rs. '000
Revenue:			
Revenue From Operations	17	482,418.42	496,700.73
Other Income	18	25,293.11	39,904.68
Change in Inventories	19	15,132.57	-5,916.92
Total Revenue		522,844.10	530,688.49
Expenses:			
Direct Operating Cost	20	198,825.57	253,084.36
Employee Benefit Expense	21	100,410.03	89,816.51
Finance Cost	22	6,240.89	4,206.77
Depreciation and amortization Expense		15,238.12	14,848.97
Other Expenses	23	73,805.81	82,042.45
Total Expenses		394,520.42	443,999.06
Profit (loss) Before Exceptional & Extraordinary Items & Tax Adjustment Relating to Earlier Year		128,323.68	86,689.43
Profit Before Tax		128,323.68	86,689.43
Less: Tax Expenses :-			
Current tax		5,579.45	22,581.36
Tax for earlier year		-	-
Deferred tax		4,942.09	10,399.91
Net Profit after Tax		117,802.14	63,068.16

Summary of Significant Accounting Policies

1

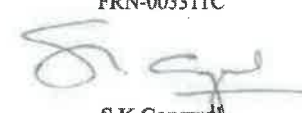
The Notes are an integral part of the Financial Statements


Kunj Behari Rungta
Director
DIN - 01557429


Rash Behari Rungta
Director
DIN - 01557559

As per our separate report of even date.
For S. K. Gangwal & Co.
Chartered Accountants
FRN-003311C




S.K. Gangwal
Proprietor
M.No. 072395

UDIN:- 25072395 BNFY V01645

Place : Jaipur

Dated : 9.9.25

Rashleela Enterprises Private Limited

Note-1 Notes Forming Part of Financial Statements

A. Corporate Information

M/s Rashleela Enterprises Private Limited ('the Company') is a company limited by shares, incorporated on 01st March, 2006 and domiciled in India. The Company is engaged in the business of providing Consultancy Services.

B. Basic of preparation and presentation

B-1. Statement of Compliance

The financial statements of the Company have been prepared on a going concern basis, in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Further, the management is satisfied that the Company shall be able to continue its business for the foreseeable future and no material uncertainty exists that may cast significant doubt on the going concern assumption. In making this assessment, the management has considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

B-2. Basic of preparation

The Company prepares and presents its Balance Sheets, the statement of Profit and Loss in the format prescribed by Division I of Schedule III to the Companies Act, 2013.

The Company's financial statement are presented in Indian Rupees (Rs.) which is also its functional currency and all values are rounded to the nearest thousand ('000)

B-3. SIGNIFICANT ACCOUNTING POLICIES

1. Inventories: ICDS -II (AS-2)

Land is valued at lower of cost or net realizable value. Inventories of Stores & Spares are valued at cost on weighted average basis.

2. Revenue Recognition: ICDS -IIV (AS-9)

Sale of goods

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which coincides with the delivery of goods to customers.

Income from Services

Revenue from contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred.

Other Income

Interest income and rental income are accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

3. Expenditures

The expenses are recognized on accrual basis net of goods and Service tax, except where credit for the input tax credit is not statutorily permitted.



4. Property, Plant & Equipments ICDS-V (AS-10)

Property, Plant & Equipments are carried at historical cost of acquisition less accumulated depreciation and impairment losses, if any, consistent with the criteria specified in the AS-10

Recognition and De-recognition

Property, plant and equipment is recognized when it is probable that future economic benefits associated with the items is expected to flow to the Company and the cost of the item can be measured reliably.

An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the assets (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included under other income/expenses in the statement of Profit and Loss when the asset is derecognized.

5. Foreign currency transaction and translations ICDS-VI (AS-11):

Since the company does not intend to enter in to foreign currency transactions, therefore, there is no policy for such transactions.

6. Government grants, Subsidies and export incentives ICDS-VII (AS-12):

Since the company does not intend to receive any Government grants, subsidies and export incentives, therefore, there is no policy for such transactions.

7. Investment & Securities ICDS-VIII (AS-13/30):

Investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments, Current investments carried individually, at the lower of cost and market value, Cost of investments includes acquisition charges such as brokerage, duties etc. Investment have been shown at cost of acquisition.

8. Borrowing costs ICDS-IX (AS-16):

Borrowing costs include interest; amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowings to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying asset pertaining to the period from commencement of activities relating to construction/development of the qualifying asset up to the date of capitalization of such asset is added to the cost of the assets. Capitalization of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended period when active development activity on the qualifying assets is interrupted.

9. Provisions and Contingencies ICDS-X (AS-29):

The Company create a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. The Company also discloses present obligations for which a reliable estimate cannot be made as a contingent liability. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

10. Depreciation and amortization:

Depreciation is provided on a pro rata basis for all tangible assets on straight line method over the useful life of asset.

Useful lives of assets are determined by the Management by an internal technical assessment except where such assessment suggests a life significantly different from those prescribe by schedule II- Part C of the Companies Act, 2013 where the useful life is as assessed and certified by a technical expert.

Depreciation on addition to assets and assets sold during the year is being provided for on a pro rata basis with reference to the month in which asset is added or sold as the case may be. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.



11. Cash and cash equivalents:

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to in significant risk of changes in value.

12. Cash flow Statement:

Cash flow are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferral or accruals of past or future cash receipts or payments. The cash flow from operating, investing and financing activities of the Company are segregated based on the available information.

13. Intangible assets:

Intangible assets are to be carried at cost less accumulated amortization and impairment losses, if any, the cost of an intangible asset to comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities) and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase / completion is recognized as an expenses when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

14. Employee benefits:

The eligible employees of the Company are entitled to receive benefits in respect of provident fund, a defined contribution plan, in which both employees and the Company make monthly contributions at a specified percentage of the covered employees' salary (currently 12% of employees' salary). The contributions as specified under the law are made to the provident fund and pension fund set up as irrevocable trust by the Company. The Company is generally liable for annual contributions and any shortfall in the fund assets based on the government specified minimum rates of return or pension and recognizes such contributions and shortfall, if any, as an expense in the year incurred.

15. Leases:

(i) Finance lease Assets acquired under finance leases are recognized as an asset and a liability at the commencement of the lease, at the lower of the fair value of the assets and the present value of minimum lease payments. The finance expense is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability. Assets given under finance leases are recognized as receivables at an amount equal to the net investment in the lease and the finance income is based on a constant rate of return on the outstanding net investment.

(ii) Operating lease Leases other than finance lease, are operating leases, and the leased assets are not recognized on the Company's Balance Sheet. Payments under operating leases are recognized in the Statement of Profit and Loss on a straight-line basis over the term of the lease.

16. Earnings per share

Basic earnings per share are computed by dividing the profit after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expenses or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the share been actually issued at fair value (i.e average market value of the outstanding shares).

Net Profit for the year	Rs.11,78,02,140 /-
No. of Equity Shares	43,59,548
Nominal Value of Shares	Rs. 10/-
Earning Per Shares	Rs. 27.02



17. Taxes on Income:

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, in accordance with the provisions of the Income Tax Act, 1961 and the income computation and disclosure standards (ICDS) prescribed therein. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Deferred tax is recognized, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized if there is virtual certainty that there will be sufficient future taxable income available to realize such losses. Other deferred tax assets are recognized if there is reasonable certainty that there will be sufficient future taxable income to realize such assets. Deferred tax assets and liabilities are measured based on the tax rates that are expected to apply in the period when asset is realized or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

18. Impairment of assets:

At each Balance Sheet date, the Company assesses whether there is any indication that the fixed assets with finite lives may be impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment, if any. Where it is not possible to estimate the recoverable amount of individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

19. Related Party Disclosure:

A. List of Related Parties:-

a. Key Managerial Personnel

Kunj Behari Rungta
Rash Behari Rungta
R.P. Rungta
Nisha Rungta
Lila Rungta

b. Relative of Key Managerial Personnel

Anamika Rungta

c. Enterprises over which Key Managerial Personnel have Significant Influence

Roadco (India) Limited.
Rashleela Realtors Private Limited.
Shreeshruti Education Foundation.
Goldiam Realhome Private Limited
Third Eye Infratech Private Limited
Cocetra Merchants Private Limited.
RMC Med Limited
Dharni Pharma Private Limited.
Amber Commercial Private Limited.
Rosy Commercial Private Limited.
Shreebalaji Infraprojects Private Limited.
Rashleela Greens Private Limited

K.B. Rungta HUF
R.B. Rungta HUF



RASHLEELA ENTERPRISES PRIVATE LIMITED
C-5, MALVIYA NAGAR, JAIPUR-302017
CIN- U60231RJ2006PTC02176

Kunj Behari Rungta (Family Trust)
Rash Behari Rungta (Family Trust)
Sheekunj Mintrade LLP
Shreenathji Agreegate LLP
Gunin Infrastructure LLP

B. The Following transactions were carried out with the related parties in the ordinary course of business in financial year 2024-25

Nature of Transaction	Parties referred to in (A) (a) above	Parties referred to in (A) (b) above	Parties referred to in (A) (c) above
<u>Salary Paid</u>			
Rajendra Prasad Rungta	12,00,000 12,00,000		
Kunj Behari Rungta	12,00,000 12,00,000		
Lila Rungta	9,90,000 9,90,000		
Rash Behari Rungta	12,00,000 12,00,000		
Nisha Rungta	9,60,000 9,60,000		
<u>Interest Paid</u>			
Cocetra Merchants Private Limited			23,35,873
<u>Transportation Charges</u>			
Kunj Behari Rungta Huf			3,09,654 3,09,654
Rash Behari Rungta Huf			3,01,400 3,01,400

Balance as at 31.3.2025

Particulars	Parties referred to in (A) (a) above	Parties referred to in (A) (b) above	Parties referred to in (A) (c) above
Investments			
In Group Companies			7,75,94,050 10,73,00,250

Figures in table represents previous year's amount.



RASHLEELA ENTERPRISES PRIVATE LIMITED
C-5, MALVIYA NAGAR, JAIPUR-302017
CIN- U60231RJ2006PTC02176

2. Bank balance in respect to SBI, Semliguda is subject to confirmation & subsequent reconciliation

3. Contingent Liability-

ii) Income Tax:-

Assessment Year	Demand Raised (Rs.)	Amount Paid (Rs.)	Net Demand Outstanding (Rs.)	Remark
2012-13	51,12,810	51,12,810	Nil	Appeal pending before Commissioner Appeal Jaipur
2013-14	6,99,850	Nil	6,99,850	Appeal pending before Commissioner Appeal Jaipur
2014-15	13,09,959	Nil	13,09,959	Appeal pending before Commissioner Appeal Jaipur

4. Figures of the previous year have been regrouped/rearranged and recasted wherever considered necessary to make them compared with those of current year.

5. Additional Regulatory information:

Ratio	Numerator	Denominator	Current year	Previous year
Current Ratio (In times)	Total Current Assets	Total Current Liabilities	3.39	2.00
Debts-Equity Ratio (In times)	Debts consists of borrowing and lease liabilities	Total equity	0.35	0.73
Return on equity ratio (in %)	Profit for the year less preference dividend (if any)	Average total equity	32.76%	23.43%
Trade receivables turnover ratio (In times)	Revenue from operations	Average trade receivable	6.64	6.78
Net Capital turnover ratio (in times)	Revenue from Operations	Average working capital (i.e. total current assets less total current liabilities)	2.55	3.32
Net profit ratio	Profit for the year	Revenue from operations	24.41%	12.70%
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed net worth + deferred tax liabilities	32.62%	30.13%



NOTES FORMING PART OF FINANCIAL STATEMENTS

	As at 31.03.2025 Rs. '000	As at 31.03.2024 Rs. '000
Note 2. Share Capital		
(2.1) Authorized, issued, subscribed and full paid-up share capital as follow:		
Authorised		
50,00,000 (50,00,000) Equity shares of Rs.10/- each	<u>50,000.00</u>	<u>50,000.00</u>
Issued, Subscribed And Paid Up		
43,59,548 (43,59,548) Equity shares of Rs.10/- each fully paid-up	<u>43,595.48</u>	<u>43,595.48</u>

(2.2) Reconciliation of number of shares

	No. of Shares	Amount (Rs.'000)	No. of Shares	Amount (Rs.'000)
Opening balance	4,359,548	43,595.48	4,359,548	43,595.48
Add : Shares issued	-	-	-	-
Closing balance	<u>4,359,548</u>	<u>43,595.48</u>	<u>4,359,548</u>	<u>43,595.48</u>

(2.3) The details of shareholders holding more than 5% shares in the Company

	As at 31.03.2025		As at 31.03.2024	
Name of Shareholder	No. of shares	% held	No. of shares	% held
Rajendra Prasad Rungta	2,010,548	46.12	2,010,548	46.12
M/s Shreeshruti Education Foundation	1,004,000	23.03	1,004,000	23.03
M/s Cocetra Merchants Private Limited	993,000	22.78	993,000	22.78

(2.4) The details of shares held by Promoters :-

	As at 31.03.2025		As at 31.03.2024	
Name of Shareholder	No. of shares	% held	No. of shares	% held
Rajendra Prasad Rungta	2,010,548	46.12	2,010,548	46.12
M/s Shreeshruti Education Foundation	1,004,000	23.03	1,004,000	23.03
M/s Co-cetra Merchants Private Limited	993,000	22.78	993,000	22.78
Lila Rungta	144,000	3.30	144,000	3.30
Rash Behari Rungta	104,000	2.39	104,000	2.39
Kunj Behari Rungta	24,000	0.55	24,000	0.55

(2.5) The details of shares held by Promoters :-

	As at 31.03.2024		As at 31.03.2023	
Name of Shareholder	No. of shares	% held	No. of shares	% held
Rajendra Prasad Rungta	2,010,548	46.12	2,010,548	46.12
M/s Shreeshruti Education Foundation	1,004,000	23.03	1,004,000	23.03
M/s Cocetra Merchants Private Limited	993,000	22.78	993,000	22.78
Lila Rungta	144,000	3.30	144,000	3.30
Rash Behari Rungta	104,000	2.39	104,000	2.39
Kunj Behari Rungta	24,000	0.55	24,000	0.55

	As at 31.03.2025 Rs. '000	As at 31.03.2024 Rs. '000
Note 3. Reserves & Surplus		
Securities Premium Reserve	50,373.39	50,373.39
Profit & Loss Account:-		
As per last balance sheet	206,681.57	143,613.41
Add : Profit for the year	<u>117,802.14</u>	<u>63,068.16</u>
	<u>374,857.10</u>	<u>257,054.96</u>



NOTES FORMING PART OF FINANCIAL STATEMENTS

	As at 31.03.2025 Rs. '000	As at 31.03.2024 Rs. '000
Note 4. Long-Term Borrowings		
Secured Loans		
From Bank	26,892.44	40,808.82
Less:- Payable within 12 months	<u>8,470.37</u>	<u>13,911.88</u>
	18,422.07	26,896.94
Unsecured Loans		
From Directors	13,168.74	31,422.50
From Bodies Corporate	<u>15,887.04</u>	<u>16,238.34</u>
	<u>47,477.85</u>	<u>47,660.84</u>
		<u>74,557.78</u>
(4.1) Term Loans from banks are secured by mortgage of building and hypothecation of vehicles and equipments purchased out of the related finance obtained from the respective lender and personal guaranteed by all the Directors of the Company.		
Note 5. Short Term Borrowings		
From Financial Institutes		
Working Capital Loan from Banks	32,225.57	19,747.93
From Others		
From Bodies Corporate and Other	<u>19,459.04</u>	<u>33,577.28</u>
	<u>51,684.61</u>	<u>53,325.21</u>
(5.1) Working Capital Facility from Kotak Mahindra Bank Ltd. is secured by way of Hypothecation of entire Current Assets and hypothecation of certain identified vehicles and equipments and also secured by personal guarantee of all the directors of the Company.		
Note 6. Trade Payables		
Sundry Creditors	14,322.92	40,438.46
(Undisputed, due for less than one year)		
Others	<u>5,620.72</u>	<u>3,002.12</u>
	<u>19,943.64</u>	<u>43,440.58</u>
Note 7. Other Current Liabilities		
Current Maturities of Long Term Debt	8,470.37	13,911.88
Interest Accrued but Not Due	161.61	214.41
Advance from Customers	700.00	700.00
Expenses Payable	<u>11,703.65</u>	<u>9,524.62</u>
	<u>21,035.63</u>	<u>24,350.91</u>
Note 8. Short Term Provisions		
Provision for Current Tax	<u>5,579.45</u>	<u>22,581.37</u>
	<u>5,579.45</u>	<u>22,581.37</u>



NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 9. Tangible Fixed Assets & Depreciation

(Rs. '000)											
GROSS BLOCK					DEPRECIATION			NET BLOCK			
Sr. No.	Particulars	As on 01.04.24	Addition during the period	Deduction during the year	As at 31.03.2025	Up to 31.03.24	For the year	Adjustment	Upto 31.03.25	As at 31.03.2025	As at 31.03.2024
1	Land	23,425.30	11,393.97	-	34,819.28	-	-	-	-	34,819.28	23,425.30
2	Buildings	11,823.43	742.23	-	12,565.66	1,856.70	421.66	-	2,278.37	10,287.29	9,966.73
3	Plant & Machinery	203,981.97	59.32	36,543.88	167,497.41	127,651.99	10,342.90	29,633.66	108,361.23	59,136.18	76,329.98
4	Computers	3,465.83	1,496.45	-	4,962.28	2,872.65	169.49	-	3,042.14	1,920.14	593.18
5	Office Equipment	9,601.11	1,462.53	-	11,063.65	6,213.70	771.32	-	6,985.01	4,078.63	3,387.33
6	Furniture & Fixtures	14,373.67	656.48	-	15,030.14	3,783.10	1,219.24	-	5,002.34	10,027.80	10,590.56
7	Vehicle	202,846.14	2,295.57	22,667.01	182,474.70	185,622.79	2,313.50	22,225.46	165,710.83	16,763.88	17,223.35
8	Live stock	111.50	-	-	111.50	-	-	-	-	111.50	111.50
	TOTAL	469,628.96	18,106.55	59,210.88	428,524.62	328,000.93	15,238.11	51,859.13	291,379.92	137,144.70	141,627.95
	Previous Year	417,502.49	54,916.20	2,789.71	469,628.87	313,167.25	14,848.97	15.25	328,000.93	141,627.95	104,335.25



NOTES FORMING PART OF FINANCIAL STATEMENTS

		As at 31.03.2025 Rs.'000	As at 31.03.2024 Rs.'000
No of Shares			
Note 10. Non Current Investments			
A. Investment in Shares (At cost)			
Unquoted & Trade			
i. Associate Company			
Cocetra Merchents Pvt. Ltd.	426000	2,130.00	2,130.00
ii. Subsidiary Companies -			
Goldiam Real Home Pvt Ltd	30000	3,000.00	3,000.00
Third Eye Infratech Pvt. Ltd.	85000	15,500.00	15,500.00
Rashleela Realtors Pvt. Ltd.	54396	21,758.40	21,758.40
Shreeshruti Education Foundation	851820	24,104.23	24,104.23
iii. Other Companies			
RMC Med Ltd.	472000	5,719.00	5,719.00
Quoted & Trade			
ITC Limited	2415	211.75	211.75
JP Infratech Ltd	28250	1,076.57	1,076.57
		73,499.95	73,499.95
Total of (A)			
Market value of quoted investment		1,024.86	1,003.44
B. Investments in Partnership firms			
Rudra Mintech LLP		-	500.00
Shree Kunj Mintrade LLP		80.00	80.00
Shreenathji Aggregate LLP		50.00	50.00
Gunin Infrastructure LLP		237.50	237.50
Rash Stone Industries LLP		40.00	40.00
		407.50	907.50
Total of (B)			
C. In Govt. Securities - Unquoted			
National Saving Certificates (Pledged with Govt. Authorities)		50.00	50.00
		50.00	50.00
Total of (C)			
Grand Total Non Current Investments (A+B+C)		73,957.45	74,457.45



NOTES FORMING PART OF FINANCIAL STATEMENTS

	As at 31.03.2025 Rs. '000	As at 31.03.2024 Rs. '000
Note 11. Long Term Loan & Advances		
Security Deposits	25,742.89	16,236.89
	<u>25,742.89</u>	<u>16,236.89</u>
Note 12. Inventories		
At cost or net realisable value which ever is less (As taken, valued and certified by the Management)		
Material at Mines (Including WIP)	15,336.62	-
Store & Spares	1,454.60	1,658.65
Stock of Real Estate	37,809.67	37,809.68
	<u>54,600.89</u>	<u>39,468.33</u>
Note 13. Trade Receivables (Unsecured, Considered good)		
Debt due for a period exceeding Six Months	12,682.36	18,130.63
Other Debts	44,642.14	69,745.60
	<u>57,324.50</u>	<u>87,876.23</u>
Note 14. Cash & Cash Equivalents		
Balances with Schedule Banks -		
- In Current Account	147.92	206.41
- In Fixed Deposit Account	62,346.79	5,441.43
Cash in Hand	1,025.26	816.76
	<u>63,519.97</u>	<u>6,464.60</u>
Note 15. Short Term Loans & Advances (Unsecured, Considered Good)		
Advances considerable in cash or in kind or for value to be received	47,725.83	9,478.34
Loans to Partnership firm in which company is partner	42,222.32	106,570.23
Loans to subsidiary Companies	35,371.73	730.02
Others	11,313.90	2,594.56
	<u>136,633.78</u>	<u>119,373.15</u>
Note 16. Other Current Assets		
Income accrued but not received	114.26	83.83
Tax deducted at Source	21,117.32	34,357.77
	<u>21,231.58</u>	<u>34,441.60</u>



NOTES FORMING PART OF FINANCIAL STATEMENTS

	Year ended 31.03.2025 Rs. '000	Year ended 31.03.2024 Rs. '000
Note 17. Revenue From Operations		
Freight Income	58,240.45	57,545.47
Income from Mining Operations	249,858.75	381,947.95
Handling Income	40,656.60	41,041.89
Machine Hire Charges	43,151.88	13,740.87
Profit from Partnership firms	88,341.30	-
Scrap Sale	2,169.44	2,424.55
	<u>482,418.42</u>	<u>496,700.73</u>
Note 18. Other Income		
Interest Received	1,069.41	25,484.50
Recovery of Bad debts	656.00	12,005.94
Profit on Sale of Fixed Assets	23,350.79	-
Scrap Sale	41.80	45.00
Dividend Income	33.81	38.04
Discount Received	138.39	372.57
Liability no Longer Required	-	71.00
Interest on Service Tax refund	-	1,879.46
Miscellaneous Income	2.91	8.17
	<u>25,293.11</u>	<u>39,904.68</u>
Note - 19 : Change in inventories		
Closing Stock	54,600.89	39,468.32
Less :- Opening Stock	39,468.32	45,385.24
	<u>15,132.57</u>	<u>-5,916.92</u>
Note 20. Direct Operating Cost		
Freight Expenses	64,610.92	95,717.81
Fuel Expenses	80,364.34	84,305.89
Labour & Unloading Expenses	10,853.66	11,572.43
Machine Hire Charges	30,632.27	29,343.22
Mining Expenses	12,364.38	32,145.01
	<u>198,825.57</u>	<u>253,084.36</u>
Note 21. Employee Benefits Expense		
Director's Remuneration	4,560.00	4,560.00
Salary & Wages	79,354.09	69,956.17
Contribution to Provident Fund and ESI	1,204.99	560.82
Mess Expenses and Fooding Allowance	10,131.92	9,259.98
Medical Expenses	1,024.64	2,428.90
Staff Welfare Expenses	4,134.39	3,050.64
	<u>100,410.03</u>	<u>89,816.51</u>
Note 22. Finance Costs		
Interest on Cash Credit to Bank	1,336.22	469.53
Interest on Equipment Loan	4,444.82	3,735.64
Interest (Others)	459.85	1.60
	<u>6,240.89</u>	<u>4,206.77</u>



NOTES FORMING PART OF FINANCIAL STATEMENTS

	Year ended 31.03.2025 Rs. '000	Year ended 31.03.2024 Rs. '000
Note 23. Other Expenses		
Advertisement expenses	360.00	788.48
Audit Fees paid to Statutory Auditor	480.00	480.00
Audit Fees paid to Others	135.00	435.00
Bank Charges	637.33	516.53
Filing & Other Fees	1,331.90	564.37
Business Promotion Expenses	3,370.43	2,909.64
Travelling & Conveyance Expenses	6,158.49	4,084.75
Donation Expenses	873.14	198.61
Electricity Expenses	886.57	903.05
Demurrage Charges Paid to Railway	50.71	10.55
Miscellaneous Expenses	853.42	1,020.51
Legal & Professional Fee	5,613.27	3,600.38
Insurance Expenses	510.62	584.10
Commission on sales	-	525.00
Postage & Telephone Charges	561.76	490.87
Pooja and Festival Expenses	3,180.58	2,801.67
Rent Expenses	2,346.01	2,009.74
Rates & Taxes	36.86	76.16
Office Expenses	984.49	1,179.13
Printing & Stationery Charges	233.03	231.94
Bad debts / Debit balances W/off	31.13	7,924.28
Tender Expenses	172.50	11.80
Loss on sale of Fixed Assets	-	700.00
Loss from Partnership firms	1,049.83	2,190.18
Repair & Maintenance :-		
-Building	2,522.18	1,103.57
-Plant and Machinery	34,650.34	43,218.61
-Other (Including Vehicles)	6,776.22	3,483.53
	73,805.81	47,805.71
		82,042.45

[Signature]
Kunj Behari Rungta
Director
DIN - 01557429

[Signature]
Rash Behari Rungta
Director
DIN - 01557559

As per our separate report of even date.

For S. K. Gangwal & Co.

Chartered Accountants

FRN-003311C



[Signature]
S.K. Gangwal
Proprietor

M.No. 072395

UDIN:- 25072395 BNFYVO1645

Place : Jaipur

Dated : 9.9.25

Cash Flow Statement for the year ended 31 st March, 2025			
	Current Year (2024-2025) (Rs. '000)		Previous Year (2023-2024) (Rs. '000)
A. CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before Tax	128323.68		86689.43
Adjustments for:			
Depreciation and amortization Expenses	15238.12		14848.97
Interest paid	6240.89		4206.77
Operating Profits before Working Capital Changes	149802.69		105745.16
Adjustment for Working Capital Changes			
Decrease/(Increase) in Other Current Assets	13210.02		(13485.68)
Decrease/(Increase) in Trade Receivable	30551.73		-29169.85
Decrease/(Increase) in Short term loan and advances	(17260.70)		17935.39
Decrease/(Increase) in Security Deposits	(9506.00)		-
Decrease/(Increase) in Inventory	(15132.56)		5916.91
Decrease/(Increase) in Short Term Borrowings	-1640.60		-12498.93
Decrease/(Increase) in Sundry Creditors	-23496.94		14126.04
Increase/(Decrease) in Other Current Liabilities	-3315.28		6516.24
Cash (used in)/ generated from Operations before Extraordinary Items & Tax	123212.36		95085.29
Tax Paid	(22581.37)		-
Net cash generated/used from operating activities	100630.99		95085.29
B. Cash flow from Investing activities			
Purchase of fixed assets	-18106.55		(54916.12)
Sale of fixed assets	7351.75		2774.46
Non Current Investment	500.00		-
Repayment of Long term loans	-27079.93		(7003.01)
Net cash used in Investing activities	63296.26		35940.61
C. Cash flow from financing activities			
Unsecured Loan Raised			
Repayment of Unsecured Loan	(6240.89)		(31414.60)
Interest Paid	-		(4206.77)
Net cash used/ generated from financing activities	(6240.89)		(35621.36)
Net cash Increase/(Decrease) in cash and cash equivalents	57055.37		319.25
Cash and cash equivalent at the beginning of the period	6464.60		6145.35
Cash and cash equivalent at the end of the period	63519.97		6464.60

Note: 1) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on Cash Flow Statement, issued by The Institute of Chartered Accountants of India.

2) Figures in the bracket represent Cash Outflow.

The Schedules referred to above form an integral part of the Financial Statements in terms of our report of even date attached

Kunj Behari Rungta Rash Behari Rungta
Director Director
DIN - 01557429 DIN - 01557559

As per our separate report of even date.

For S. K. Gangwal & Co.
Chartered Accountants
FRN-003311C



S.K. Gangwal
Proprietor
M.No. 072395

Place : Jaipur
Dated : 9.4.25

UDIN:- 25092395BNFYVO1645

INDEPENDENT AUDITOR'S REPORT

To The Members,

M/s. M/s. Rashleela Enterprises Private Limited

Report on the standalone Financial Statements

We have audited the standalone financial statements of M/s. Rashleela Enterprises Private Limited ('the Company'), which comprise the balance sheet as at 31st March, 2024, and the statement of Profit and Loss, and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of affairs of the Company as at March 31, 2024 and profit/loss, and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and those charged with Governance for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and Cash flow of the Company in accordance with the other accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



S.K. Gangwal & Co.
Chartered Accountants
Jaipur

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, We are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures and whether these financial statements present the operations and underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the Financial Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in
 - (i) planning the scope of our audit work and in evaluating the results of our work, and
 - (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Information - Board of Director's Report

The Company's board of directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Act but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Board Report and, in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report; we are required to report that fact, we have nothing to report in this regards.



S.K. Gangwal & Co.
Chartered Accountants
Jaipur

Report on Other Legal and Regulatory Requirements

- (i) As required by the Companies (Auditor's Report) Order 2016, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in that statement on the matters specified in paragraphs 3 & 4 of the Order, are not applicable on the company.
- (ii) As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024, from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) In our opinion, the provision of 143(3) (i) with regards to opinion on internal financial control with reference to financial statements and operating effectiveness of such control is not applicable vide notification no. 583 (E) dated 13th June 2017.
 - (g) The modifications relating to the maintenance of accounts and other matter connected with are as stated in the paragraph b. above on reporting under section 143(3)(b) of the Act and paragraph i(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (iv)
 - (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.



S.K. Gangwal & Co.
Chartered Accountants
Jaipur

(v) No dividend has been declared or paid by the Company during the financial year covered by our audit and the immediately preceding financial year.

(vi) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

iii. With respect to other matter to be included in the Audit Report under section 197 (16), The Company being a private company, the provision of section 197 to the Act is not applicable.

Place: Jaipur
Dated: 02.09.2024

For S. K. Gangwal & Co.
Chartered Accountants
FRN-003311C



(S. K. Gangwal)
Proprietor

M.No.072395

UDIN: - 24072395BKHPFR6888

S.K. Gangwal & Co.
Chartered Accountants
Jaipur

Annexure "A" to the Independent Auditors' Report

The Annexure referred to in Paragraph 1 under the heading of "Report on other Legal and Regulatory Requirements" of our Independent Auditors' Report to the member of the Company on the standalone financial statements for the year ended 31st March, 2024 of M/s Rashleela Enterprises Private Limited)

1. In respect of the Company's property, Plant and Equipment and Intangible assets:
 - a. The company has maintained proper records to show full particulars including quantities details and situation of Property, Plant and Equipment.
 - b. The Company has a regular program of physical verification of Property, Plant and Equipment in a phased manner, which, in our opinion, is reasonable, considering the size of the company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were physically verified by the management during the year and no material discrepancies were noticed on such verification.
 - c. According to the information and explanations given to us and the records examined by us, the title deeds comprising all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements, are held in the name of the Company.
 - d. The Company during the year has not revalued its Property, Plant and Equipment (including rights of use assets) or intangible assets during the year.
 - e. According to the information and explanation and representation given to us by the management no proceeding have been initiated or are pending against the Company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and rules made there under.
2. The inventory has been physically verified during the year by the management at reasonable intervals, No material discrepancies were noticed on such verification.
3. (a) The Company has granted loans secured or unsecured to Companies, Firms, Limited Liability partnerships or other parties covered in the register maintained u/s 189 of the Companies Act, 2013.

(A) To Subsidiaries, Joint Ventures, Associates:
Amount(in Rs.)

Nature	Aggregate amount during the year	Balance outstanding as on 31.03.2024
NA	NIL	NIL

(B) To other than Subsidiaries, Joint Ventures and Associates:
Amount(in Rs.)

Nature	Aggregate amount during the year	Balance outstanding as on 31.03.2024
Loan	71,42,888	10,65,70,230

- (b) In our opinion and according to the information and explanation given to us, the Company has made investment during the year and terms and conditions of investment/loans granted during the year are prime facie not prejudicial to the interest of the Company.
- (c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has not been stipulated and the repayments or receipts are regular
- (d) The amount is not overdue, on the above loan and advances; hence this clause is not applicable;
- (e) In our opinion and according to information and explanation given and records examined by us, there is no loans granted which have fallen due during the year have been renewed to settle the over dues of existing loans given to the same parties.



S.K. Gangwal & Co.
Chartered Accountants
Jaipur

- (f) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment. Details of the said loan or advances is as follows:

Amount (Rs.)		
Aggregate Amount during the year	% to total loans granted	Closing Balance (31.03.2024)
11,22,15,339	0.95%	10,65,70,229

Aggregate amount of loan granted to promoters
Amount (Rs.)

Aggregate Amount during the year	% to total loans granted	Closing Balance (31.03.2024)
NIL	NIL	NIL

Aggregate amount of loan granted to related parties
Amount (Rs.)

Aggregate Amount during the year	% to total loans granted	Closing Balance (31.03.2024)
66,198	0.14%	4,65,022.84

- (g) The Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

- (iv) *According to the information and explanation given to us, the Company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit.
- (v) In our opinion and according to the information and explanation given to us, the Company has not accepted any deposits from the public within the meaning of sections 73 to 76 of the Act and the Rules framed there under. Accordingly, paragraph 3(v) of the Order is not applicable to the Company. According to the information and explanations given to us, no order has been passed by the Company Law Board or the National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal.
- (vi) To the best of our knowledge and beliefs, the Central Government has not specify maintenance of cost records under sub section (1) of Section 148 of the Act, in respect of the Companies products/ services. Accordingly, the provisions of clause 3 (vi) of the order are not applicable.
- (vii) (a) Based on the records examined by us and according to the information and explanations given to us, in respect of statutory dues, in our opinion, the Company is generally regular in depositing the undisputed statutory dues in respect of income tax, provident fund, goods and services tax and other material statutory dues, as applicable, with the appropriate authorities. There are no undisputed amounts payable in respect of such applicable statutory dues as at March 31, 2024 for a period of more than six months from the date they became payable.
- (b) There are no dues in respect of Goods and Services Tax, provident fund, employees state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to information and explanation given to us and representation given by the management, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) The company has not defaulted in repayment of its loan or payment of Interest to bank.
- (b) On the basis of the audit procedures and records produced by the management we report that the Company has not been declared as willful defaulter by any banks, financial institution or government or any government authority.
- (c) In our opinion and information and explanation given to us and based on the examination of records of the Company, the Company has not raised term loans from any lender and hence reporting under clause ix(c) of paragraph 3 of the Order is not applicable to the Company.



S.K. Gangwal & Co.
Chartered Accountants
Jaipur

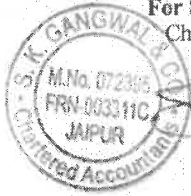
- (d) According to information and explanation given to us, term loans were applied for the purpose for which the loans were obtained.
- (e) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short term basis have been used for long term purposes.
- (f) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (g) In our opinion and according to the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company has not raised moneys by way of initial Public offer or further public offer (including debt instruments) and hence reporting under clause x(a) of paragraph 3 of the Order is not applicable to the Company.
- (b) During the year, the Company has not made preferential allotment of Equity shares in accordance with the provisions and requirements of Section 42 of the Act and the Rules framed there under. The Company has not made private placement of equity shares or fully or partly convertible debentures during the year and the fund raised has been used for the purpose for which the fund were raised.
- (xi) (a) Based on the audit procedures performed by us and according to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the year.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the Management, no whistle blower complaints have been received by the Company during the year.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of paragraph 3 of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company;
- (b) This clause is not applicable to the company.
- (xv) The Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them, and hence provisions of Section 192 of the Company Act 2013 are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities hence the reporting requirements under clause xvi(b) of paragraph 3 of the Order is not applicable.
- (c) The Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India; hence this clause is not applicable.
- (d) The Company is not a Core Investment Company hence this clause is not applicable.
- (xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence survival of company depends upon fresh capital for repayment of bank's liability and sufficient working capital to continue as a going concern. We further state that our reporting is based on the fact up to the date of the audit



S.K. Gangwal & Co.
Chartered Accountants
Jaipur

report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) Based on the examination of records of the Company and information and explanation given to us, the conditions and requirements of section 135 of the act is not applicable to the company hence, paragraph 3(xx) (a) and (xx) (b) of the Order is not applicable.
- (xxi) There is no qualified or adverse remark in the Companies (Auditor's report) Order (CARO) reports of the companies included in the consolidated financial statements.



For S.K. Gangwal & Co.
Chartered Accountants
FRN-0 3311C

(S. K. Gangwal)
Proprietor
M.No.072395

UDIN: - 24072395BKHPFR6888

Place: Jaipur
Dated: 02.09.2024

BALANCE SHEET AS AT 31.03.2024

Note	As at 31.03.2024 Rs.'000	As at 31.03.2023 Rs.'000
<u>EQUITY AND LIABILITIES</u>		
Shareholders' Funds		
Share Capital 2	43,595.48	43,595.48
Reserve & Surplus 3	257,054.96	193,986.80
Non-Current Liabilities		
Long-Term Borrowings 4	74,557.78	105,972.38
Deferred Tax Liability (Net)	1,039.91	-
Current Liabilities		
Short-Term Borrowings 5	53,325.21	65,824.14
Trade Payables 6	43,440.58	29,314.54
Other Current Liabilities 7	24,350.91	17,834.67
Short-Term Provisions 8	22,581.37	-
TOTAL	519,946.20	456,528.01
<u>ASSETS</u>		
Non-Current Assets		
Tangible Assets 9	141,627.95	104,335.25
Non-Current Investments 10	74,457.45	74,457.45
Long-Term Loans & Advances 11	16,236.89	9,233.88
Current Assets		
Inventories 12	39,468.33	45,385.24
Trade Receivables 13	87,876.23	58,706.38
Cash & Cash Equivalents 14	6,464.60	6,145.35
Short-Term Loans & Advances 15	119,373.15	137,308.54
Other Current Assets 16	34,441.60	20,955.92
TOTAL	519,946.20	456,528.01

Summary of Significant Accounting Policies 1.

The Notes are an integral part of the Financial Statements

Nisha Rungta
Nisha Rungta
Director
DIN - 07921138

Rash Behari Rungta
Rash Behari Rungta
Director
DIN - 01557559

As per our separate report of even date.
For S. K. Gangwal & Co.
Chartered Accountants
FRN-003311C

S.K. Gangwal
S.K. Gangwal
Proprietor
M.No. 072395
UDIN:- 24072395BKHHPFR6888

Place : Jaipur
Dated : 02.09.2024

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2024

	Note	Year ended 31.03.2024 Rs.'000	Year ended 31.03.2023 Rs.'000
Revenue:			
Revenue From Operations	17	496,700.73	252,840.61
Other Income	18	39,904.68	2,516.90
Change in Inventories	19	-5,916.92	812.45
Total Revenue		530,688.49	256,169.96
Expenses:			
Direct Operating Cost	20	253,084.36	126,201.70
Employee Benefit Expense	21	92,005.19	44,253.08
Finance Cost	22	4,206.77	6,667.53
Depreciation and amortization Expense		14,848.97	13,217.55
Other Expenses	23	79,853.77	52,229.54
Total Expenses		443,999.06	242,569.40
Profit (loss) Before Exceptional & Extraordinary Items & Tax		86,689.43	13,600.56
Adjustment Relating to Earlier Year		-	-
Profit Before Tax		86,689.43	13,600.56
Less: Tax Expenses :			
Current tax		22,581.37	-
Tax for earlier year		-	-
Deferred tax		1,039.91	-
Net Profit after Tax		63,068.16	13,600.56

Summary of Significant Accounting Policies

The Notes are an integral part of the Financial Statements

Nisha Rungta
Director
DIN - 07921138

Rash Behari Rungta
Director
DIN - 01557559

As per our separate report of even date.

For S. K. Gangwal & Co.
Chartered Accountants
FRN-003311C



S.K. Gangwal
Proprietor
M.No. 072395

UDIN:- 24072395BKHPFR6888

Place : Jaipur
Dated : 02.09.2024

Rashleela Enterprises Private Limited

Note-I Notes Forming Part of Financial Statements

A. Corporate Information

M/s Rashleela Enterprises Private Limited ('the Company') is a company limited by shares, incorporated on 01st March, 2006 and domiciled in India. The Company is engaged in the business of providing Consultancy Services.

B. Basic of preparation and presentation

B-1. Statement of Compliance

The financial statements of the Company have been prepared on a going concern basis, in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Further, the management is satisfied that the Company shall be able to continue its business for the foreseeable future and no material uncertainty exists that may cast significant doubt on the going concern assumption. In making this assessment, the management has considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

B-2. Basic of preparation

The Company prepares and presents its Balance Sheets, the statement of Profit and Loss in the format prescribed by Division I of Schedule III to the Companies Act, 2013.

The Company's financial statement are presented in Indian Rupees (Rs.) which is also its functional currency and all values are rounded to the nearest thousand ('000)

B-3. SIGNIFICANT ACCOUNTING POLICIES

1. Inventories: ICDS -II (AS-2)

Land is valued at lower of cost or net realizable value. Inventories of Stores & Spares are valued at cost on weighted average basis.

2. Revenue Recognition: ICDS -IIV (AS-9)

Sale of goods

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which coincides with the delivery of goods to customers.

Income from Services

Revenue from contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred.

Other Income

Interest income and rental income are accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

3. Expenditures

The expenses are recognized on accrual basis net of goods and Service tax, except where credit for the input tax credit is not statutorily permitted.



4. Property, Plant & Equipments ICDS-V (AS-10)

Property, Plant & Equipments are carried at historical cost of acquisition less accumulated depreciation and impairment losses, if any, consistent with the criteria specified in the AS-10

Recognition and De-recognition

Property, plant and equipment is recognized when it is probable that future economic benefits associated with the items is expected to flow to the Company and the cost of the item can be measured reliably.

An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the assets (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included under other income/expenses in the statement of Profit and Loss when the asset is derecognized.

5. Foreign currency transaction and translations ICDS-VI (AS-11):

Since the company does not intend to enter in to foreign currency transactions, therefore, there is no policy for such transactions.

6. Government grants, Subsidies and export incentives ICDS-VII (AS-12):

Since the company does not intend to receive any Government grants, subsidies and export incentives, therefore, there is no policy for such transactions.

7. Investment & Securities ICDS-VIII (AS-13/30):

Investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments carried individually, at the lower of cost and market value. Cost of investments includes acquisition charges such as brokerage, duties etc. Investment have been shown at cost of acquisition.

8. Borrowing costs ICDS-IX (AS-16):

Borrowing costs include interest; amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowings to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying asset pertaining to the period from commencement of activities relating to construction/development of the qualifying asset upto the date of capitalization of such asset is added to the cost of the assets. Capitalization of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended period when active development activity on the qualifying assets is interrupted.

9. Provisions and Contingencies ICDS-X (AS-29):

The Company create a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. The Company also discloses present obligations for which a reliable estimate cannot be made as a contingent liability. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

10. Depreciation and amortization:

Depreciation is provided on a pro rata basis for all tangible assets on straight line method over the useful life of asset.

Useful lives of assets are determined by the Management by an internal technical assessment except where such assessment suggests a life significantly different from those prescribe by schedule II- Part C of the Companies Act, 2013 where the useful life is as assessed and certified by a technical expert.

Depreciation on addition to assets and assets sold during the year is being provided for on a pro rata basis with reference to the month in which asset is added or sold as the case may be. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.



11. Cash and cash equivalents:

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to in significant risk of changes in value.

12. Cash flow Statement:

Cash flow are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferral or accruals of past or future cash receipts or payments. The cash flow from operating, investing and financing activities of the Company are segregated based on the available information.

13. Intangible assets:

Intangible assets are to be carried at cost less accumulated amortization and impairment losses, if any, the cost of an intangible asset to comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities) and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase / completion is recognized as an expenses when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

14. Employee benefits:

The eligible employees of the Company are entitled to receive benefits in respect of provident fund, a defined contribution plan, in which both employees and the Company make monthly contributions at a specified percentage of the covered employees' salary (currently 12% of employees' salary). The contributions as specified under the law are made to the provident fund and pension fund set up as irrevocable trust by the Company . The Company is generally liable for annual contributions and any shortfall in the fund assets based on the government specified minimum rates of return or pension and recognizes such contributions and shortfall, if any, as an expense in the year incurred.

15. Leases:

(i) Finance lease Assets acquired under finance leases are recognized as an asset and a liability at the commencement of the lease, at the lower of the fair value of the assets and the present value of minimum lease payments. The finance expense is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability. Assets given under finance leases are recognized as receivables at an amount equal to the net investment in the lease and the finance income is based on a constant rate of return on the outstanding net investment.

(ii) Operating lease Leases other than finance lease, are operating leases, and the leased assets are not recognized on the Company's Balance Sheet. Payments under operating leases are recognized in the Statement of Prot and Loss on a straight-line basis over the term of the lease.

16. Earnings per share

Basic earnings per share are computed by dividing the profit after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expenses or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the share been actually issued at fair value (i.e average market value of the outstanding shares).

Net Profit for the year	Rs.6,30,68,160 /-
No. of Equity Shares	43, 59,548
Nominal Value of Shares	Rs. 10/-
Earning Per Shares	Rs. 14.17



17. **Taxes on Income:**

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, in accordance with the provisions of the Income Tax Act, 1961 and the income computation and disclosure standards (ICDS) prescribed therein. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Deferred tax is recognized, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized if there is virtual certainty that there will be sufficient future taxable income available to realize such losses. Other deferred tax assets are recognized if there is reasonable certainty that there will be sufficient future taxable income to realize such assets. Deferred tax assets and liabilities are measured based on the tax rates that are expected to apply in the period when asset is realized or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

18. **Impairment of assets:**

At each Balance Sheet date, the Company assesses whether there is any indication that the fixed assets with finite lives may be impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment, if any. Where it is not possible to estimate the recoverable amount of individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

19. **Related Party Disclosure:**

A. List of Related Parties:-

a. **Key Managerial Personnel**

Kunj Behari Rungta
Rash Behari Rungta
R.P. Rungta
Nisha Rungta
Lila Rungta

b. **Relative of Key Managerial Personnel**

Anamika Rungta

c. **Enterprises over which Key Managerial Personnel have Significant Influence**

Roadco (India) Limited.
Rashleela Realtors Private Limited.
Shreeshruti Education Foundation.
Goldiam Realhome Private Limited
Third Eye Infotech Private Limited.
Cocetra Merchants Private Limited.
RMC Med Limited
Dharni Pharma Private Limited.
Amber Commercial Private Limited.
Rosy Commercial Private Limited.



Shreebalaji Infraprojects Private Limited.
K.B. Rungta HUF
R.B. Rungta HUF
R.P Rungta HUF
Kunj Behari Rungta (Family Trust)
Rash Behari Rungta (Family Trust)
Sheekunj Mintrade LLP
Shreenathji Agreegate LLP
Gunin Infrastructure LLP

B. The Following transactions were carried out with the related parties in the ordinary course of business in financial year 2023-24

Nature of Transaction	Parties referred to in (A) (a) above	Parties referred to in (A) (b) above	Parties referred to in (A) (c) above
<u>Salary Paid</u>			
Rajendra Prasad Rungta	12,00,000 12,00,000		
Kunj Behari Rungta	12,00,000 12,00,000		
Lila Rungta	9,90,000 9,90,000		
Rash Behari Rungta	12,00,000 12,00,000		
Nisha Rungta	9,60,000 9,60,000		
<u>Interest Paid</u>			
Cocetra Merchants Private Limited			23,35,873
<u>Transportation Charges</u>			
Kunj Behari Rungta HUF			3,09,654 3,09,654
Rash Behari Rungta HUF			3,01,400 3,01,400



RASHLEELA ENTERPRISES PRIVATE LIMITED
C-5, MALVIYA NAGAR, JAIPUR-302017
CIN- U60231RJ2006PTC02176

Balance as at 31.3.2024

Particulars	Parties referred to in (A) (a) above	Parties referred to in (A) (b) above	Parties referred to in (A) (c) above
Investments In Group Companies			10,65,70,229.79 9,94,27,352.17

Figures in italic represents previous year's amount.

2. Contingent Liability-

ii) Income Tax:-

Assessment Year	Demand Raised (Rs.)	Amount Paid (Rs.)	Net Demand Outstanding (Rs.)	Remark
2012-13	51,12,810	51,12,810	Nil	Appeal pending before Commissioner Appeal Jaipur
2013-14	6,99,850	Nil	6,99,850	Appeal pending before Commissioner Appeal Jaipur
2014-15	13,09,959	Nil	13,09,959	Appeal pending before Commissioner Appeal Jaipur

3. Figures of the previous year have been regrouped/rearranged and recasted wherever considered necessary to make them compared with those of current year.

4. Additional Regulatory information:

Ratio	Numerator	Denominator	Current year	Previous year
Current Ratio (In times)	Total Current Assets	Total Current Liabilities	2.00	2.37
Debts-Equity Ratio (In times)	Debts consists of borrowing and lease liabilities	Total equity	0.73	0.92
Return on equity ratio (in %)	Profit for the year less preference dividend (if any)	Average total equity	23.43%	5.89%
Trade receivables turnover ratio (In times)	Revenue from operations	Average trade receivable	6.78	5.16
Net Capital turnover ratio (in times)	Revenue from Operations	Average working capital (i.e. total current assets less total current liabilities)	3.32	1.68
Net profit ratio	Profit for the year	Revenue from operations	12.70%	5.38%
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed net worth + deferred tax liabilities	30.13%	8.53%



NOTES FORMING PART OF FINANCIAL STATEMENTS

	As at 31.03.2024 Rs.'000	As at 31.03.2023 Rs.'000
Note 2. Share Capital		
(2.1) Authorized, issued, subscribed and full paid-up share capital as follow:		
Authorised		
50,00,000 (50,00,000) Equity shares of Rs.10/- each	50,000.00	50,000.00
Issued, Subscribed And Paid Up		
43,59,548 (43,59,548) Equity shares of Rs.10/- each fully paid-up	43,595.48	43,595.48

(2.2) Reconciliation of number of shares

	No. of Shares	Amount (Rs.'000)	No. of Shares	Amount (Rs.'000)
Opening balance	4,359,548	43,595.48	4,359,548	43,595.48
Add : Shares issued	-	-	-	-
Closing balance	4,359,548	43,595.48	4,359,548	43,595.48

(2.3) The details of shareholders holding more than 5% shares in the Company

	As at 31.03.2024		As at 31.03.2023	
Name of Shareholder	No. of shares	% held	No. of shares	% held
Rajendra Prasad Rungta	2,010,548	46.12	2,010,548	46.12
M/s Shreeshruti Education Foundation	1,004,000	23.03	1,004,000	23.03
M/s Co-cetra Merchants Private Limited	993,000	22.78	993,000	22.78

(2.4) The details of shares held by Promoters :-

	As at 31.03.2024		As at 31.03.2023	
Name of Shareholder	No. of shares	% held	No. of shares	% held
Rajendra Prasad Rungta	2,010,548	46.12	2,010,548	46.12
M/s Shreeshruti Education Foundation	1,004,000	23.03	1,004,000	23.03
M/s Co-cetra Merchants Private Limited	993,000	22.78	993,000	22.78
Lila Rungta	144,000	3.30	144,000	3.30
Rash Behari Rungta	104,000	2.39	104,000	2.39
Kunj Behari Rungta	24,000	0.55	24,000	0.55

(2.5) The details of shares held by Promoters :-

	As at 31.03.2023		As at 31.03.2022	
Name of Shareholder	No. of shares	% held	No. of shares	% held
Rajendra Prasad Rungta	2,010,548	46.12	2,010,548	46.12
M/s Shreeshruti Education Foundation	1,004,000	23.03	1,004,000	23.03
M/s Co-cetra Merchants Private Limited	993,000	22.78	993,000	22.78
Lila Rungta	144,000	3.30	144,000	3.30
Rash Behari Rungta	104,000	2.39	104,000	2.39
Kunj Behari Rungta	24,000	0.55	24,000	0.55

Note 3. Reserves & Surplus

Securities Premium Reserve	50,373.39	50,373.39
Profit & Loss Account		
As per last balance sheet	143,613.41	130,012.85
Add : Profit for the year	63,068.16	13,600.56
	206,681.57	143,613.41
	257,054.96	193,986.80



NOTES FORMING PART OF FINANCIAL STATEMENTS

	As at 31.03.2024 Rs.'000	As at 31.03.2023 Rs.'000
Note 4. Long-Term Borrowings		
Secured Loans		
From Bank	40,808.82	44,427.40
Less:- Payable within 12 months	<u>13,911.88</u>	<u>8,328.25</u>
	26,896.94	36,099.15
Unsecured Loans		
From Directors and Shareholders	31,422.50	45,660.00
From Bodies Corporate	<u>16,238.34</u>	<u>24,213.23</u>
	<u>74,557.78</u>	<u>105,972.38</u>
(4.1) Term Loans from banks are secured by mortgage of building and hypothecation of vehicles and equipments purchased out of the related finance obtained from the respective lender and personal guaranteed by all the Directors of the Company.		
Note 5. Short Term Borrowings		
From Financial Institutes		
Working Capital Loan from Banks	19,747.93	26,842.29
From Others		
From Bodies Corporate and Other	<u>33,577.28</u>	<u>38,981.85</u>
	<u>53,325.21</u>	<u>65,824.14</u>
(5.1) Working Capital Facility from Kotak Mahindra Bank Ltd. is secured by way of Hypothecation of entire Current Assets and hypothecation of certain identified vehicles and equipments and also secured by personal guarantee of all the directors of the Company.		
Note 6. Trade Payables		
Sundry Creditors	40,438.46	25,989.93
(Undisputed, due for less than one year)		
Others	<u>3,002.12</u>	<u>3,324.61</u>
	<u>43,440.58</u>	<u>29,314.54</u>
Note 7. Other Current Liabilities		
Current Maturities of Long Term Debt	13,911.88	8,328.25
Interest Accrued but Not Due	214.41	57.31
Advance from Customers	700.00	571.00
Expenses Payable	<u>9,524.62</u>	<u>8,878.11</u>
	<u>24,350.91</u>	<u>17,834.67</u>
Note 8. Short Term Provisions		
Provision for Current Tax	<u>22,581.37</u>	-
	<u>22,581.37</u>	-



NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 9. Tangible Fixed Assets & Depreciation

		GROSS BLOCK					DEPRECIATION				NET BLOCK		Rs.'000
Sr. No.	Particulars	As on 01.04.23	Addition during the period	Deduction during the year	As at 31.03.2024	Up to 31.03.23	For the year	Adjustment	Upto 31.03.24	As at 31.03.2024	As at 31.03.2023		
1	Land	15,797.80	9,427.51	1,800.00	23,425.30	-	-	-	-	23,425.30	15,797.80		
2	Buildings	9,580.99	2,242.44	-	11,823.43	1,648.73	207.97	-	1,856.70	9,966.73	7,932.26		
3	Plant & Machinery	174,903.37	30,068.30	989.71	203,981.97	117,070.83	10,596.46	15.25	127,651.99	76,329.98	57,832.54		
4	Computers	3,125.80	340.03		3,465.83	2,695.31	177.34		2,872.65	593.18	430.50		
5	Office Equipments	8,976.16	624.98		9,601.03	5,541.40	672.29		6,213.70	3,387.33	3,434.76		
6	Furniture & Fixtur	9,699.96	4,673.71		14,373.67	2,765.54	1,017.57		3,783.10	10,590.56	6,934.42		
7	Vehicle	195,306.91	7,539.23		202,846.14	183,445.44	2,177.34		185,622.79	17,223.35	11,861.47		
8	Live stock	111.50	-	-	111.50	-	-	-	-	111.50	111.50		
	TOTAL	417,502.49	54,916.20	2,789.71	469,628.87	313,167.25	14,848.97	15.25	328,000.93	141,627.95	104,335.25		
	Previous Year	435,814.68	31,954.99	50,267.17	417,502.50	348,495.00	13,217.55	48,545.30	313,167.25	104,335.25	87,319.68		



NOTES FORMING PART OF FINANCIAL STATEMENTS

		As at 31.03.2024 Rs.'000	As at 31.03.2023 Rs.'000
Note 10. Non Current Investments			
A. Investment in Shares (At cost)			
Unquoted & Trade			
i. Associate Company			
Cocetra Merchents Pvt. Ltd.	No of Shares 426000	2,130.00	2,130.00
ii. Subsidiary Companies -			
Goldiam Real Home Pvt Ltd	30000	3,000.00	3,000.00
Third Eye Infratech Pvt. Ltd.	85000	15,500.00	15,500.00
Rashleela Realtors Pvt. Ltd.	54396	21,758.40	21,758.40
Shreeshruti Education Foundation	851820	24,104.23	24,104.23
iii. Other Companies			
RMC Med Ltd.	472000	5,719.00	5,719.00
Quoted & Trade			
ITC Limited	2415	211.75	211.75
JP Infratech Ltd	28250	1,076.57	1,076.57
		73,499.95	73,499.95
Total of (A)		1,069.78	1,003.44
Market value of quoted investment			
B. Investments in Partnership firms			
Rudra Mintech LLP		500.00	500.00
Shree Kunj Mintrade LLP		80.00	80.00
Shreenathji Aggregate LLP		50.00	50.00
Gunin Infrastructure LLP		237.50	237.50
Rash Stone Industries LLP		40.00	40.00
Total of (B)		907.50	907.50
C. In Govt. Securities - Unquoted			
National Saving Certificates (Pledged with Govt. Authorities)		50.00	50.00
Total of (C)		50.00	50.00
Grand Total Non Current Investments (A+B+C)		74,457.45	74,457.45



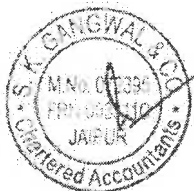
NOTES FORMING PART OF FINANCIAL STATEMENTS

	As at 31.03.2024 Rs.'000	As at 31.03.2023 Rs.'000
Note 11. Long Term Loan & Advances		
Security Deposits	16,236.89	9,233.88
	<u>16,236.89</u>	<u>9,233.88</u>
Note 12. Inventories		
At cost or net realisable value which ever is less (As taken, valued and certified by the Management)		
Store & Spares	1,658.65	7,575.57
Stock of Real Estate WIP	37,809.68	37,809.67
	<u>39,468.33</u>	<u>45,385.24</u>
Note 13. Trade Receivables (Unsecured, Considered good)		
Debt due for a period exceeding Six Months	18,130.63	8,373.38
Other Debts	69,745.60	50,333.00
	<u>87,876.23</u>	<u>58,706.38</u>
Note 14. Cash & Cash Equivalents		
Balances with Schedule Banks -		
- In Current Account	206.41	245.97
- In Fixed Deposit Account	5,441.43	5,099.11
Cash in Hand	816.76	800.27
	<u>6,464.60</u>	<u>6,145.35</u>
Note 15. Short Term Loans & Advances (Unsecured, Considered Good)		
Advance to Supplier	9,478.34	29,135.21
Loans to Partnership firm in which company is partner	106,570.23	99,427.35
Others	3,324.58	8,745.98
	<u>119,373.15</u>	<u>137,308.54</u>
Note 16. Other Current Assets		
Income Accrued but not received	83.83	11.56
TDS and Pre Deposit with CESTAT	34,357.77	20,944.36
	<u>34,441.60</u>	<u>20,955.92</u>



NOTES FORMING PART OF FINANCIAL STATEMENTS

	Year ended 31.03.2024 Rs.'000	Year ended 31.03.2023 Rs.'000
Note 17. Revenue From Operations		
Freight Income	57,545.47	77,111.65
Income from Mining Operations	381,947.95	101,541.51
Handling Income	41,041.89	42,506.50
Machine Hire Charges	13,740.87	31,299.35
Scrap Sale	2,424.55	381.60
	<u>496,700.73</u>	<u>252,840.61</u>
Note 18. Other Income		
Interest Received	25,484.50	299.78
Recovery of Bad debts	12,005.94	-
Profit on sale of fixed assets	-	1,628.13
Profit on sale of shares	-	174.31
Scrap Sale	45.00	-
Dividend Income	38.04	29.58
Discount received	372.57	41.42
Liability no Longer Required	71.00	329.32
Interest on Service Tax refund	1,879.46	-
Miscellaneous Income	8.17	14.36
	<u>39,904.68</u>	<u>2,516.90</u>
Note - 19 : Change in inventories		
Closing Stock	39,468.32	45,385.24
Less :- Opening Stock	45,385.24	44,572.79
	<u>-5,916.92</u>	<u>812.45</u>
Note 20. Direct Operating Cost		
Freight Expenses	95,717.81	60,273.85
Fuel Expenses	84,305.89	47,562.31
Labour & Unloading Expenses	11,572.43	9,369.40
Machine Hire Charges	29,343.22	4,808.64
Purchase of Real estate	0.00	1,907.31
Mining Expenses	32,145.01	2,280.19
	<u>253,084.36</u>	<u>126,201.70</u>
Note 21. Employee Benefits Expense		
Director's Remuneration	4,560.00	4,560.00
Salary & Wages	69,956.17	33,241.25
Contribution to Provident Fund	560.82	519.81
Staff Welfare Expenses	16,928.20	5,932.02
	<u>92,005.19</u>	<u>44,253.08</u>
Note 22. Finance Costs		
Interest on Cash Credit to Bank	469.53	1,111.82
Interest on Equipment Loan	3,735.64	5,550.32
Interest (Others)	1.60	5.39
	<u>4,206.77</u>	<u>6,667.53</u>



NOTES FORMING PART OF FINANCIAL STATEMENTS

	Year ended 31.03.2024 Rs.'000	Year ended 31.03.2023 Rs.'000
Note 23. Other Expenses		
Advertisement expenses	788.48	-
Audit Fees paid to Statutory Auditor	480.00	480.00
Audit Fees paid to Others	435.00	-
Bank Charges	516.53	732.63
Filing & Other Fees	564.37	489.03
Business Promotion Expenses	2,909.64	2,001.36
Travelling & Conveyance Expenses	4,084.75	2,602.45
Donation Expenses	198.61	734.30
Electricity Expenses	903.05	593.62
Demurrage Charges Paid to Railway	10.55	346.21
Miscellaneous Expenses	915.90	274.47
Legal & Professional Fee	3,600.38	344.90
Insurance Expenses	584.10	320.90
Commission on sales	525.00	-
Postage & Telephone Charges	490.87	164.52
Rent Expenses	2,009.74	1,600.29
Rates & Taxes	76.16	9.64
Office Expenses	1,896.73	1,770.64
Printing & Stationery Charges	231.94	177.05
Bad debts / Debit balances W/off	7,924.28	5,857.17
Tender Expenses	11.80	228.40
Loss on sale of Fixed Assets	700.00	-
Loss from Partnership firms	2,190.18	4,131.12
Repair & Maintenance :-		
-Building	1,103.57	1,065.91
-Plant and Machinery	43,218.61	26,219.50
-Other (Including Vehicles)	3,483.53	2,085.43
	79,853.77	52,229.54

Nisha Rungta

Director

DIN - 07921138

Rash Behari Rungta

Director

DIN - 01557559

As per our separate report of even date.

For S. K. Gangwal & Co.

Chartered Accountants

FRN-003311C



S.K. Gangwal

Proprietor

M.No. 072395

UDIN:- 24072395BKHPFR6888

Place : Jaipur

Dated : 02.09.2024

Cash Flow Statement for the year ended 31st March, 2024

	Current Year (2023-2024) (Rs. '000)	Previous Year (2022-2023) (Rs. '000)
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before Tax	86689.43	13600.56
Adjustments for:		
Depreciation and amortization Expenses	14848.97	13217.55
Interest paid	4206.77	6667.53
Operating Profits before Working Capital Changes	105745.16	33485.64
Adjustment for Working Capital Changes		
Decrease/(Increase) in Other Current Assets	(13485.68)	(4887.87)
Decrease/(Increase) in Trade Receivable	-29169.85	-19450.83
Decrease/(Increase) in Short term loan and advances	17935.39	(1428.79)
Decrease/(Increase) in Inventory	5916.91	(812.45)
Decrease/(Increase) in Short Term Borrowings	-12498.93	8437.50
Decrease/(Increase) in Sundry Creditors	14126.04	910.81
Increase/(Decrease) in Other Current Liabilities	6516.24	7151.86
Cash (used in)/ generated from Operations before Extraordinary Items & Tax	95085.29	23405.87
Tax Paid	-	-
Net cash generated/used from operating activities	95085.29	23405.87
B. Cash flow from Investing activities		
Purchase of fixed assets	-54916.12	-31954.99
Sale of fixed assets	2774.46	1721.87
Non-Current Investments	-	20.00
Long Term Loan and Advances given	-7003.01	-7947.65
Net cash used in Investing activities	35940.61	(14754.90)
C. Cash flow from financing activities		
Unsecured Loan Raised	-	-
Repayment of Unsecured Loan	-31414.60	21639.43
Interest Paid	(4206.77)	(6667.53)
Net cash used/generated from financing activities	(35621.36)	14971.90
Net cash Increase/(Decrease) in cash and cash equivalents	319.25	217.00
Cash and cash equivalent at the beginning of the period	6145.35	5928.35
Cash and cash equivalent at the end of the period	6464.60	6145.35

Note: 1) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on Cash Flow Statement, issued by The Institute of Chartered Accountants of India.

2) Figures in the bracket represent Cash Outflow.

The Schedules referred to above form an integral part of the Financial Statements in terms of our report of even date attached

Nisha Rungta
Director
DIN - 07921138

Rash Behari Rungta
Director
DIN - 01557559

As per our separate report of even date.
For S. K. Gangwal & Co.
Chartered Accountants
FRN-003311C



S.K. Gangwal
Proprietor
M.No. 072395
UDIN:- 24072395BKHPFR6888

Place : Jaipur
Dated : 02.09.2024

INDEPENDENT AUDITOR'S REPORT

To The Members of M/s. M/s. Rashleela Enterprises Private Limited

Report on the Audit of Financial Statements

Opinion

We have audited financial statements of M/s. Rashleela Enterprises Private Limited ('the Company'), which comprise the balance sheet as at 31st March, 2023, and the statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of affairs of the Company as at March 31, 2023 and profit/loss, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individual or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

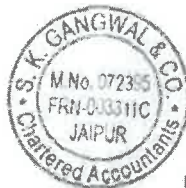
We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



S.K. Gangwal & Co.
Chartered Accountants
Jaipur

- (a) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
- (b) The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- (c) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (d) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- (e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure-A".
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial position)
- (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses).
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.)

Place: Jaipur
Dated: 05.09.2023



For S. K. Gangwal & Co.
Chartered Accountants
FRN-003311C

(S. K. Gangwal)
Proprietor
M.No.072395

UDIN: - 23072395 BGRTOZ 5278

S.K. Gangwal & Co.
Chartered Accountants
Jaipur

ANNEXURE-B TO THE AUDITORS REPORT OF THE EVEN DATE ON THE FINANCIAL STATEMENTS OF M/s. RASHILEELA ENTERPRISES PRIVATE LIMITED FOR THE YEAR ENDED 31st MARCH, 2023

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. Rashileela Enterprises Private Limited ("the Company") as of 31st March, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial control over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



S.K. Gangwal & Co.
Chartered Accountants
Jaipur

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Jaipur
Dated: 05.09.2023



For S. K. Gangwal & Co.
Chartered Accountants
FRN-003311C

(S. K. Gangwal)
Proprietor
M.No.072395

UDIN: 23072395 BGRTOZ 5278

S.K. Gangwal & Co.
Chartered Accountants
Jaipur

ANNEXURE TO THE AUDITORS' REPORT

(Referred to in Paragraph 1 under the heading of "Report on other Legal and Regulatory Requirements" of our report of even date of M/s Rashleela Enterprises Private Limited)

1. a. In our opinion, the company has maintained proper records to show full particulars including quantities details and situation of Fixed Assets.
b. According to information & explanation given to us by the management, the Fixed Assets have been physically verified by management during the year and no material discrepancies were noticed on such verification.
c. The title deeds of immovable properties are held in the name of the company.
2. The inventory has been physically verified during the year by the management at reasonable intervals. No material discrepancies were noticed on such verification.
1. The Company has not granted loans secured or unsecured to Companies, Firms, Limited Liability partnerships or other parties covered in the register maintained u/s 189 of the Companies Act, 2013.
4. In respect of loans, investments, guarantees and security provisions of section 185 and 186 of the companies Act, 2013 have been complied with.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods.
5. In our opinion and according to the information and explanations given to us, Company has not accepted deposits, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, are not applicable upon the company.
6. According to the information that the Central Government has not prescribed the maintenance of Cost Records u/s 148 of the Companies Act, 2013 for any of the products of the Company.
7. According to the information and explanations given to us in respect of statutory and other dues:
 - a. The Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
 - b. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax Wealth Tax, Custom Duty, Excise Duty and Cess were in arrears, as at 31.03.2023.
8. In over opinion and according to the information and explanation given to us the company has not defaulted in repayment of loans or borrowings to a financial institution, bank, Government or dues to debenture holders.
9. In over opinion and according to the information and explanation given to us no money was raised by way of initial public offer or further public offer and term loan were applied for the purpose for which those are raised.
10. No fraud by the company and any fraud on the company by its officers or employees has been noticed or reported during the year.
11. The provisions of section 197 read with Schedule V to the Companies Act 2013 are not applicable upon the company.
12. The company is not a Nidhi Company hence the provisions of Nidhi company are not applicable upon the company.
13. According to the information and explanation given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements.




S.K. Gangwal & Co.
Chartered Accountants
Jaipur

14. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and the explanation given to us, the company has not entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.



Place: Jaipur
Dated: 05.09.2023

For S.K. Gangwal & Co.
Chartered Accountants
FRN-03311C


(S. K. Gangwal)
Proprietor
M.No.072395

UDIN: - 23072395 B9RT0Z5278

Annexure- B to the Independent Auditor's Report

M/s Rashleela Enterprises Private Limited (CIN: U60231RJ2006PTC02176)

the Annexure referred to in our Independent Auditor's Report to the members of the Company on the standalone financial statements for the year ended 31st March, 2023, we report that;

- (i) (a) i. The company has maintained proper records showing full particular including quantitative details and situation of property Plant and Equipment.
- ii. The Company is not having any intangible assets; hence this clause is not applicable.
- (b) The company has a regular programme of physical verification of Property, Plant and Equipment in a phased manner, which, in our opinion, is reasonable, considering the size of the company and the nature of its assets. Pursuant to the program, certain Property, plant and equipment were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and the records examined by us, the title deeds comprising all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements, are held in the name of the company.
- (d) The company during the year has not revalued its property plant and equipment (including rights of use assets) or intangible assets during the year.
- (e) According to the information and explanation and representation given to us by the management, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) The inventories have been physically verified during the year by the management. In our opinion, the frequency of the verification is necessary.
- (b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) The company is maintaining proper records of the inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- (d) The company has been sanctioned working capital limits in excess of 5 crore rupees from banks on the basis of security of current assets.; monthly returns or statements filed by the company with such banks or financial institution are in agreement with the book of accounts of the Company.
- (iii) (a) The Company has granted loan to bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 (the Act)

(A) To Subsidiaries, Joint Ventures, Associates:
Amount(in Rs.)

Nature	Aggregate amount during the year	Balance outstanding as on 31.03.2023
NA	NIL	NIL

(B) To other than Subsidiaries, Joint Ventures and Associates:
Amount(in Rs.)

Nature	Aggregate amount during the year	Balance outstanding as on 31.03.2023
Loan	9,74,441.54	9,94,27,352.17



- (b) In our opinion and according to the information and explanation given to us, the Company has made investment during the year and terms and conditions of investment/loans granted during the year are prime facie not prejudicial to the interest of the Company.
- (c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has not been stipulated and the repayments or receipts are regular
- (d) The amount is not overdue, on the above loan and advances; hence this clause is not applicable:
- (e) In our opinion and according to information and explanation given and records examined by us, there is no loans granted which have fallen due during the year have been renewed to settle the over dues of existing loans given to the same parties.
- (f) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment. Details of the said loan or advances is as follows:

Amount (Rs.)			
Aggregate Amount during the year	% to total loans granted	Closing Balance (31.03.2023)	
10,64,150.40	0.94%	9,98,26,177.03	

Aggregate amount of loan granted to promoters

Amount (Rs.)			
Aggregate Amount during the year	% to total loans granted	Closing Balance (31.03.2023)	
NIL	NIL	NIL	

Aggregate amount of loan granted to related parties

Amount (Rs.)			
Aggregate Amount during the year	% to total loans granted	Closing Balance (31.03.2023)	
59,708.86	0.06%	3,98,824.86	

- (g) The Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- (iv) According to the information and explanation given to us, the Company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit.
- (v) In our opinion and according to the information and explanation given to us, the Company has not accepted any deposits from the public within the meaning of sections 73 to 76 of the Act and the Rules framed there under. Accordingly, paragraph 3(v) of the Order is not applicable to the Company. According to the information and explanations given to us, no order has been passed by the Company Law Board or the National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal.
- (vi) To the best of our knowledge and beliefs, the Central Government has not specify maintenance of cost records under sub section (1) of Section 148 of the Act, in respect of the Companies products/ services. Accordingly, the provisions of clause 3 (vi) of the order are not applicable.
- (vii) (a) Based on the records examined by us and according to the information and explanations given to us, in respect of statutory dues, in our opinion, the Company is generally regular in depositing the undisputed statutory dues in respect of income tax, provident fund, goods and services tax and other material statutory dues, as applicable, with the appropriate authorities. There are no undisputed amounts payable in respect of such applicable statutory dues as at March 31, 2023 for a period of more than six months from the date they became payable.



- (b) There are no dues in respect of Goods and Services Tax, provident fund, employees state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to information and explanation given to us and representation given by the management, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) The company has not defaulted in repayment of its loan or payment of interest to bank.
- (b) On the basis of the audit procedures and records produced by the management we report that the Company has not been declared as wilful defaulter by any banks, financial institution or government or any government authority.
- (c) According to information and explanation given to us, term loans were applied for the purpose for which the loans were obtained.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short term basis have been used for long term purposes.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company has not raised moneys by way of initial Public offer or further public offer (including debt instruments) and hence reporting under clause x(a) of paragraph 3 of the Order is not applicable to the Company.
- (b) During the year, the Company has not made preferential allotment of Equity shares in accordance with the provisions and requirements of Section 42 of the Act and the Rules framed there under. The Company has not made private placement of equity shares or fully or partly convertible debentures during the year and the fund raised has been used for the purpose for which the fund were raised.
- (xi) (a) Based on the audit procedures performed by us and according to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the year.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the Management, no whistle blower complaints have been received by the Company during the year.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of paragraph 3 of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company.
- (b) This clause is not applicable to the company.




- (xv) The Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them, and hence provisions of Section 192 of the Company Act 2013 are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-1A of the Reserve Bank of India.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities hence the reporting requirements under clause xvi(b) of paragraph 3 of the Order is not applicable.
- (c) The Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India; hence this clause is not applicable.
- (d) This clause is not applicable to the company.
- (xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence survival of company depends upon fresh capital for repayment of bank's liability and sufficient working capital to continue as a going concern. We further state that our reporting is based on the fact up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) Based on the examination of records of the Company and information and explanation given to us, the conditions and requirements of section 135 of the act is not applicable to the company hence, paragraph 3(xx) (a) and (xx) (b) of the Order is not applicable.
- (xxi) There is no qualified or adverse remark in the Companies (Auditor's report) Order (CARO) reports of the companies included in the consolidated financial statements.



Place: Jaipur
Dated: 05.09.2023

For S.K. Gangwal & Co.
Chartered Accountants
FRN-003311C


(S. K. Gangwal)
Proprietor
M.No. 072395

UDIN: 23072395 84RT025278

BALANCE SHEET AS AT 31.03.2023

Note	As at 31.03.2023 Rs.'000	As at 31.03.2022 Rs.'000
<u>EQUITY AND LIABILITIES</u>		
Shareholders' Funds		
Share Capital	2 43,595.48	43,595.48
Reserve & Surplus	3 193,986.80	180,386.24
Non-Current Liabilities		
Long-Term Borrowings	4 105,972.38	84,335.45
Current Liabilities		
Short-Term Borrowings	5 65,824.14	57,386.64
Trade Payables	6 29,314.54	28,403.73
Other Current Liabilities	7 17,834.67	10,682.81
Short-Term Provisions	8 -	-
TOTAL	456,528.01	404,790.35
<u>ASSETS</u>		
Non-Current Assets		
Tangible Assets	9 104,335.25	87,319.68
Non-Current Investments	10 74,457.45	74,479.95
Long-Term Loans & Advances	11 9,233.88	1,286.23
Current Assets		
Inventories	12 45,385.24	44,572.79
Trade Receivables	13 58,706.38	39,255.55
Cash & Cash Equivalents	14 6,145.35	5,928.35
Short-Term Loans & Advances	15 137,308.54	135,879.75
Other Current Assets	16 20,955.92	16,068.05
TOTAL	456,528.01	404,790.35

Summary of Significant Accounting Policies

The Notes are an integral part of the Financial Statements


Kunj Behari Rungta
Director
DIN - 01557429


Rash Behari Rungta
Director
DIN - 01557559

As per our separate report of even date.

For S. K. Gangwal & Co.
Chartered Accountants
FRN-003311C





S.K. Gangwal
Proprietor
M.No. 072395

Place : Jaipur
Dated : 05.09.2023

UDIN:- 23072395 BGR TOZ 5278

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2023

	Note	Year ended 31.03.2023 Rs.'000	Year ended 31.03.2022 Rs.'000
Revenue:			
Revenue From Operations	17	252,840.61	177,057.64
Other Income	18	2,516.90	15,863.82
Change in Inventories	19	812.45	3,643.08
Total Revenue		256,169.96	196,564.53
Expenses:			
Direct Operating Cost	20	122,479.97	109,439.76
Employee Benefit Expense	21	44,253.08	17,668.98
Finance Cost	22	6,667.53	5,301.55
Depreciation and amortization Expense		13,217.55	14,083.56
Other Expenses	23	55,951.27	32,236.41
Total Expenses		242,569.40	178,730.26
Profit (loss) Before Exceptional & Extraordinary Items & Tax		13,600.56	17,834.27
Adjustment Relating to Earlier Year		-	-
Profit Before Tax		13,600.56	17,834.27
Less: Tax Expenses :			
Current tax		-	-
Tax for earlier year		-	-
Deferred tax		-	-
Net Profit after Tax		13,600.56	17,834.27

Summary of Significant Accounting Policies

1

The Notes are an integral part of the Financial Statements

Kunj Behari Rungta
Kunj Behari Rungta
Director
DIN - 01557429

Rash Behari Rungta
Rash Behari Rungta
Director
DIN - 01557559

As per our separate report of even date.

For S. K. Gangwal & Co.
Chartered Accountants
FRN-003311C



S. K. Gangwal
S.K. Gangwal
Proprietor
M.No. 072395

Place : Jaipur
Dated : 05.09.2023

UDIN:- 23072395 BGRTOZ 5278

Rashleela Enterprises Private Limited

Note-1 Notes Forming Part of Financial Statements

1. SIGNIFICANT ACCOUNTING POLICIES

AS-1 Accounting Conventions:

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis, except for certain tangible assets which are being carried at revalued amounts. Pursuant to Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing accounting standards notified under the Companies Act, 1956 shall continue to apply. Consequently these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) of Companies Act 1956 [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013.

AS-2 Valuation of Inventories:

Lands and is valued at lower of cost or net realizable value. Inventories of Stores & Spares are valued at cost on weighted average basis.

AS-3 Cash Flow Statement:

This Accounting Standard is not applicable.

AS-4 Contingencies and event occurring after the Balance Sheet Date:

No provision for Contingencies and event occurring after the Balance Sheet date was made.

AS-5 Net Profit or Loss for the period, prior period items and changes in the accounting policies:

There are no prior period debits and credits to the Statement of Profit and Loss.

AS-6 Depreciation Accounting:

Effective 1st April 2014, the Company depreciates its fixed assets over the useful life in the manner prescribed in schedule II of the Act, as against the earlier practice of depreciating at the rates prescribed in Schedule XIV of the Companies Act 1956.

AS-7 Construction Contracts:

This Accounting Standard is not applicable.

AS-8 Accounting of Research and Development:

This Accounting Standard is not applicable.

AS-9 Revenue Recognition:

Revenue are recognized on accrual basis

AS-10 Accounting for Fixed Assets:

Tangible Assets in the name of Company are valued at historical cost.

AS-11 Accounting for effects of change in foreign exchange rates:

Foreign currency transactions are accounted at exchange rates prevailing on the date of the transaction. Any exchange variation realized in subsequent financial year is shown separately on realization.

AS-12 Accounting for Government Grants:

Transaction of government grants recorded on cash basis.

AS-13 Accounting for Investments:

Investments are valued at cost.

AS-14 Accounting for Amalgamations:

This Accounting Standard is not applicable.

AS-15 Accounting for Employees Benefits:

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered.

AS-16 Borrowing cost:

Borrowing cost is recognized as expenses in the period in which they are incurred. No borrowing cost has been capitalized during the period since there were no qualified assets.



AS-17 Segment Reporting:

This Accounting Standard is not applicable.

AS-18 Related Party Disclosure:

2 A. List of Related Parties:-

a. Key Managerial Personnel

Kunj Behari Rungta
Rash Behari Rungta
R.P. Rungta
Nisha Rungta
Lila Rungta

b. Relative of Key Managerial Personnel

Anamika Rungta

c. Enterprises over which Key Managerial Personnel have Significant Influence

Roadco (India) Limited.
Rashleela Realtors Private Limited.
Shreeshruti Education Foundation.
Goldiam Realhome Private Limited
Third Eye Infotech Private Limited
Cocetra Merchants Private Limited.
RMC Med Limited
Dharni Pharma Private Limited.
Amber Commercial Private Limited.
Rosy Commercial Private Limited.
Shreebalaji Infraprojects Private Limited.
K.B. Rungta HUF
R.B. Rungta HUF
R.P Rungta HUF
Kunj Behari Rungta (Family Trust)
Rash Behari Rungta (Family Trust)
Sheekunj Mintrade LLP
Shreenathji Agroegate LLP
Gunin Infrastructure LLP

B. The Following transactions were carried out with the related parties in the ordinary course of business in financial year 2022-23

Nature of Transaction	Parties referred to in (A) (a) above	Parties referred to in (A) (b) above	Parties referred to in (A) (c) above
Salary Paid			
Rajendra Prasad Rungta	12,00,000 12,00,000		
Kunj Behari Rungta	12,00,000 12,00,000		
Lila Rungta	9,90,000 9,90,000		



RASHLEELA ENTERPRISES PRIVATE LIMITED
C-5, MALVIYA NAGAR, JAIPUR-302017
CIN- U60231RJ2006PTC02176

Rash Behari Rungta	12,00,000		
	<i>12,00,000</i>		
Nisha Rungta	9,60,000		
	<i>9,60,000</i>		
<u>Interest Paid</u>			
Cocetra Merchants Private Limited			23,35,873
			-
<u>Transportation Charges</u>			
Kunj Behari Rungta Huf			3,09,654
			<i>3,18,790</i>
Rash Behari Rungta Huf			3,01,400
			<i>2,98,645</i>

Balance as at 31.3.2023

Particulars	Parties referred to in (A) (a) above	Parties referred to in (A) (b) above	Parties referred to in (A) (c) above
Investments			
In Group Companies			9,94,27,352.17
			<i>9,84,48,911.00</i>

Figures in italic represents previous year's amount.

AS-19 Accounting for Leases:

Assets subject to operating lease are included in fixed assets. Lease income is recognized in the Statement of Profit and Loss on the straight line basis over the lease term.

AS-20 Earning Per Share:

Net Profit for the year	Rs.1,36,00,553/-
No. of Equity Shares	43,59,548
Nominal Value of Shares	Rs. 10/-
Earning Per Shares	Rs. 3.12

AS-21 Consolidated Financial Statements:

This Accounting Standard is not applicable on the Company.

AS-22 Accounting for taxes on Income:

Tax expense for the period comprising current tax and deferred tax are considered in determining the net profit for the year. Provision is made for the Current Tax based on tax liability computed in accordance with relevant tax rates and tax laws. Provision is made for deferred tax for all timing difference arising between taxable incomes and accounting income at currently enacted tax rates. Deferred tax assets are recognized only if there is a reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.



AS-23 Accounting for Investments in Associates:

This Accounting Standard is not applicable.

AS-24 Discontinuing Operations:

During the year Company has not discontinued any of its operations.

AS-25 Interim Financial Reporting:

This Accounting Standard is not applicable.

AS-26 Accounting for Intangible Assets:

This Accounting Standard is not applicable.

AS-27 Capital Commitments of Reporting Entity in Joint Venture:

This Accounting Standard is not applicable.

AS-28 Impairment of Assets:

The carrying amounts of assets are reviewed at each Balance Sheet date to assess, if there is any indication based on internal/external factors. An impairment loss is recognized wherever the carrying amount of the assets exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use.

AS-29 Provisions, Contingent Liabilities and Contingent Assets:

No provision for Contingencies and event occurring after the Balance sheet date was made.

AS-30 Financial Instruments – Recognition and Measurement:

This Accounting Standard is not applicable.

AS-31 Financial Instruments – Presentation:

This Accounting Standard is not applicable.

2. Contingent Liability-

i) Service Tax:-

Assessment Year	Demand Raised (Rs.)	Amount Paid (Rs.)	Net Demand Outstanding (Rs.)	Remark
2014-15 & 2015-16	2,19,55,954	16,47,000	2,03,08,954	Appeal pending before CETAT Delhi

ii) Income Tax:-

Assessment Year	Demand Raised (Rs.)	Amount Paid (Rs.)	Net Demand Outstanding (Rs.)	Remark
2012-13	51,12,810	51,12,810	Nil	Appeal pending before Commissioner Appeal Jaipur
2013-14	6,99,850	Nil	6,99,850	Appeal pending before Commissioner Appeal Jaipur
2014-15	13,09,959	Nil	13,09,959	Appeal pending before Commissioner Appeal Jaipur

3. Figures of the previous year have been regrouped/rearranged and recasted wherever considered necessary to make them compared with those of current year.



RASHLEELA ENTERPRISES PRIVATE LIMITED
C-5, MALVIYA NAGAR, JAIPUR-302017
CIN- U60231RJ2006PTC02176

4. Additional Regulatory information:

Ratio	Numerator	Denominator	Current year	Previous year
Current Ratio (In times)	Total Current Assets	Total Current Liabilities	2.37	2.51
Debt-Equity Ratio (In times)	Debts consists of borrowing and lease liabilities	Total equity	0.92	0.81
Return on equity ratio (in %)	Profit for the year less preference dividend (if any)	Average total equity	5.89%	8.29%
Trade receivables turnover ratio (In times)	Revenue from operations	Average trade receivable	5.16	4.34
Net Capital turnover ratio (in times)	Revenue from Operations	Average working capital (i.e. total current assets less total current liabilities)	1.68	1.22
Net profit ratio	Profit for the year	Revenue from operations	5.38%	10.07%
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed net worth + deferred tax liabilities	8.53%	10.33%



NOTES FORMING PART OF FINANCIAL STATEMENTS

	As at 31.03.2023 Rs.'000	As at 31.03.2022 Rs.'000
Note 2. Share Capital		
(2.1) Authorized, issued, subscribed and full paid-up share capital as follow:		
Authorised		
50,00,000 (50,00,000) Equity shares of Rs.10/- each	50,000.00	50,000.00
Issued, Subscribed And Paid Up		
43,59,548 (43,59,548) Equity shares of Rs.10/- each fully paid-up	43,595.48	43,595.48

(2.2) Reconciliation of number of shares

	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Opening balance	4,359,548	43,595	4,359,548	43,595
Add : Shares issued	-	-	-	-
Closing balance	4,359,548	43,595	4,359,548	43,595

(2.3) The details of shareholders holding more than 5% shares in the Company

	As at 31.03.2023		As at 31.03.2022	
Name of Shareholder	No. of shares	% held	No. of shares	% held
Rajendra Prasad Rungta	2,010,548	46.12	2,010,548	46.12
M/s Shreeshruti Education Foundation	1,004,000	23.03	1,004,000	23.03
M/s Co-cetra Merchants Private Limited	993,000	22.78	993,000	22.78

(2.4) The details of shares held by Promoters :-

	As at 31.03.2023		As at 31.03.2022	
Name of Shareholder	No. of shares	% held	No. of shares	% held
Rajendra Prasad Rungta	2,010,548	46.12	2,010,548	46.12
M/s Shreeshruti Education Foundation	1,004,000	23.03	1,004,000	23.03
M/s Co-cetra Merchants Private Limited	993,000	22.78	993,000	22.78
Lila Rungta	144,000	3.30	144,000	3.30
Rash Behari Rungta	104,000	2.39	104,000	2.39
Kunj Behari Rungta	24,000	0.55	24,000	0.55

(2.5) The details of shares held by Promoters :-

	As at 31.03.2022		As at 31.03.2021	
Name of Shareholder	No. of shares	% held	No. of shares	% held
Rajendra Prasad Rungta	2,010,548	46.12	2,010,548	46.12
M/s Shreeshruti Education Foundation	1,004,000	23.03	1,004,000	23.03
M/s Co-cetra Merchants Private Limited	993,000	22.78	993,000	22.78
Lila Rungta	144,000	3.30	144,000	3.30
Rash Behari Rungta	104,000	2.39	104,000	2.39
Kunj Behari Rungta	24,000	0.55	24,000	0.55

Note 3. Reserves & Surplus

Securities Premium Reserve	50,373.39	50,373.39
Profit & Loss Account		
As per last balance sheet	130,012.85	112,178.58
Add : Profit for the year	13,600.56	17,834.27
	193,986.80	130,012.85
		180,386.24



NOTES FORMING PART OF FINANCIAL STATEMENTS

	As at 31.03.2023 Rs.'000	As at 31.03.2022 Rs.'000
Note 4. Long-Term Borrowings		
Secured Loans		
From Bank	44,427.40	22,575.35
Less:- Payable within 12 months	<u>8,328.25</u>	<u>3,950.90</u>
	36,099.15	18,624.45
Unsecured Loans		
From Directors and Shareholders	45,660.00	41,646.00
From Bodies Corporate	<u>24,213.23</u>	<u>24,065.00</u>
	<u>105,972.38</u>	<u>84,335.45</u>
(4.1) Term Loans from banks are secured by mortgage of building and hypothecation of vehicles and equipments purchased out of the related finance obtained from the respective lender and personal guaranteed by all the Directors of the Company.		
Note 5. Short Term Borrowings		
From Financial Institutes		
Working Capital Loan from Banks	26,842.29	27,434.10
From Others		
From Bodies Corporate and Other	<u>38,981.85</u>	<u>29,952.54</u>
	<u>65,824.14</u>	<u>57,386.64</u>
(5.1) Working Capital Facility from Kotak Mahindra Bank Ltd. is secured by way of Hypothecation of entire Current Assets and hypothecation of certain identified vehicles and equipments and also secured by personal guarantee of all the directors of the Company		
Note 6. Trade Payables		
Sundry Creditors	25,989.93	22,778.58
(Undisputed, due for less than one year)		
Others	<u>3,324.61</u>	<u>5,625.15</u>
	<u>29,314.54</u>	<u>28,403.73</u>
Note 7. Other Current Liabilities		
Current Maturities of Long Term Debt	8,328.25	3,950.90
Interest Accrued but Not Due	57.31	74.64
Advance from Customers	571.00	1,330.00
Expenses Payable	<u>8,878.11</u>	<u>5,327.27</u>
	<u>17,834.67</u>	<u>10,682.81</u>
Note 8. Short Term Provisions		
Provision for Current Tax	-	-



NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 9: Tangible Fixed Assets & Depreciation

Sr. No.	Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As on 01.04.22	Addition during the period	Deduction during the year	As at 31.03.2023	Up to 31.03.22	For the year	Adjustment	Up to 31.03.23	As at 31.03.2023	As at 31.03.2022
1	Land	16,379.19	69.61	651.00	15,797.80	-	-	-	-	15,797.80	16,379.19
2	Buildings	8,229.64	1,351.36	-	9,580.99	1,502.16	146.58	-	1,648.73	7,932.26	6,727.48
3	Plant & Machinery	199,702.35	24,817.19	49,616.17	174,903.37	157,250.64	8,365.49	48,545.30	117,070.83	57,832.54	42,451.71
4	Computers	3,091.11	34.69	-	3,125.80	2,557.50	137.81	-	2,695.31	430.50	533.61
5	Office Equipments	7,282.96	1,693.21	-	8,976.16	4,976.74	564.66	-	5,541.40	3,434.76	2,306.22
6	Furniture & Fixtures	5,711.03	3,988.93	-	9,699.96	2,256.60	508.94	-	2,765.54	6,934.42	3,454.43
7	Vehicle	195,306.91	-	-	195,306.91	179,951.37	3,494.08	-	183,445.44	11,861.47	15,355.55
8	Live stock	111.50	-	-	111.50	-	-	-	-	111.50	111.50
	TOTAL	435,814.68	31,954.99	50,267.17	417,502.50	348,495.00	13,217.55	48,545.30	313,167.25	104,335.25	87,319.68
	Previous Year	452,620.19	20,764.08	37,069.58	435,814.68	364,623.17	14,083.56	30,211,734.00	348,494,997.00	87,319.68	87,997.02



NOTES FORMING PART OF FINANCIAL STATEMENTS

		As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
Note 10. Non Current Investments			
A. Investment in Shares (At cost)			
Unquoted & Non-Trade			
i. Associate Company			
Cocetra Merchents Pvt. Ltd.	426000	2,130.00	2,130.00
ii. Subsidiary Companies -			
Goldiam Real Home Pvt Ltd	30000	3,000.00	3,000.00
Third Eye Inftratech Pvt. Ltd.	85000	15,500.00	15,500.00
Rashleela Realtors Pvt. Ltd.	54396	21,758.40	21,758.40
Shreeshruti Education Foundation	851820	24,104.23	24,104.23
iii. Other Companies			
RMC Med Ltd.	472000	5,719.00	5,719.00
Quoted & Trade			
ITC Limited	2415	211.75	211.75
JP Inftratech Ltd	28250 10000	1,076.58	1,076.58
		73,499.95	73,499.95
Total of (A)		1,003.44	623.96
Market value of quoted investment			
B. Investments in Partnership firms			
Rudra Mintech LLP		500.00	500.00
Shree Kunj Mintrade LLP		80.00	80.00
Shreenathji Aggregate LLP		50.00	50.00
Gunin Infrastructure LLP		237.50	237.50
Rash Stone Industries LLP		40.00	60.00
Total of (B)		907.50	927.50
C. In Govt. Securities - Unquoted			
National Saving Certificates (Pledged with Govt. Authorities)		50.00	50.00
Total of (C)		50.00	50.00
Grand Total Non Current Investments (A+B+C)			
		74,457.45	74,477.45



NOTES FORMING PART OF FINANCIAL STATEMENTS

	As at 31.03.2023 Rs.'000	As at 31.03.2022 Rs.'000
Note 11. Long Term Loan & Advances		
Security Deposits	9,233.88	1,286.23
	<u>9,233.88</u>	<u>1,286.23</u>
Note 12. Inventories		
At cost or net realisable value which ever is less (As taken, valued and certified by the Management)		
Store & Spares	7,575.57	8,670.43
Stock of Real Estate WIP	37,809.67	35,902.36
	<u>45,385.24</u>	<u>44,572.79</u>
Note 13. Trade Receivables (Unsecured, Considered good)		
Debt due for a period exceeding Six Months	8,373.38	14,396.68
Other Debts	50,333.00	24,858.87
	<u>58,706.38</u>	<u>39,255.55</u>
Note 14. Cash & Cash Equivalents		
Balances with Schedule Banks -		
- In Current Account	245.97	363.68
- In Fixed Deposit Account	5,099.12	4,869.54
Cash in Hand	800.27	695.14
	<u>6,145.35</u>	<u>5,928.35</u>
Note 15. Short Term Loans & Advances (Unsecured, Considered Good)		
Advance to Supplier	29,135.21	27,850.43
Loans to Partnership firm in which company is partner	99,427.35	98,448.91
Others	8,745.98	9,580.41
	<u>137,308.54</u>	<u>135,879.75</u>
Note 16. Other Current Assets		
Income Accrued but not received	11.56	11.56
TDS and Pre Deposit with CESTAT	20,944.36	15,969.79
GST Input (Cenvat Credit)	-	86.70
	<u>20,955.92</u>	<u>16,068.05</u>



NOTES FORMING PART OF FINANCIAL STATEMENTS

	Year ended 31.03.2023 Rs.'000	Year ended 31.03.2022 Rs.'000
Note 17. Revenue From Operations		
Freight Income	77,111.65	65,141.19
Income from Mining Operations	101,541.51	1,116.19
Handling Income	42,506.50	46,176.97
Machine Hire Charges	31,299.35	63,896.42
Scrap Sale	381.60	726.87
	<u>252,840.61</u>	<u>177,057.64</u>
Note 18. Other Income		
Interest Received	299.78	7,986.33
Profit on sale of fixed assets	1,628.13	7,781.03
Profit on sale of shares	174.31	-
Dividend Income	29.58	26.57
Discount received	41.42	-
Liability no Longer Required	329.32	33.40
Miscellaneous Income	14.36	36.50
	<u>2,516.90</u>	<u>15,863.82</u>
Note - 19 : Change in inventories		
Closing Stock	45,385.24	44,572.79
Less :- Opening Stock	44,572.79	40,929.72
	<u>812.45</u>	<u>3,643.08</u>
Note 20. Direct Operating Cost		
Freight Expenses	51,723.13	53,891.09
Fuel Expenses	43,840.58	42,670.36
Labour & Unloading Expenses	17,920.12	5,036.20
Machine Hire Charges	4,808.64	2,278.25
Purchase of Real estate	1,907.31	2,561.48
Mining Expenses	2,280.19	3,002.38
	<u>122,479.97</u>	<u>109,439.76</u>
Note 21. Employee Benefits Expense		
Director's Remuneration	4,560.00	4,560.00
Salary & Wages	33,241.25	9,851.59
Contribution to Provident Fund	519.81	2.70
Staff Welfare Expenses	5,932.02	3,254.69
	<u>44,253.08</u>	<u>17,668.98</u>
Note 22. Finance Costs		
Interest on Cash Credit to Bank	1,111.82	688.23
Interest on Equipment Loan	5,550.32	4,582.72
Interest (Others)	5.39	30.61
	<u>6,667.53</u>	<u>5,301.55</u>



NOTES FORMING PART OF FINANCIAL STATEMENTS

	Year ended 31.03.2023 Rs.'000	Year ended 31.03.2022 Rs.'000
Note 23. Other Expenses		
Auditors Fees	480.00	480.00
Trade Licence Expenses	-	251.00
Bank Charges	732.63	662.20
Filing & Other Fees	489.03	581.28
Business Promotion Expenses	2,001.36	337.71
Travelling & Conveyance Expenses	2,269.15	2,433.81
Hotel and Refreshment Expenses	333.30	155.84
Donation Expenses	734.30	1.40
Electricity Expenses	4,315.35	323.48
Demurrage Charges Paid to Railway	346.21	635.95
Miscellaneous Expenses	274.47	87.53
Legal & Professional Fee	344.90	733.60
Insurance Expenses	320.90	505.50
Postage & Telephone Charges	164.52	272.54
Rent Expenses	1,600.29	600.00
Rates & Taxes	9.64	27.50
Office Expenses	1,770.64	2,445.53
Printing & Stationery Charges	177.05	130.37
Bad Debts	5,857.17	60.25
Tender Expenses	228.40	449.06
Loss from Partership firms	4,131.12	10.93
Repair & Maintenance :-		
-Building	1,065.91	228.31
-Plant and Machinery	3,769.33	16,214.75
-Other (Including Vehicles)	24,535.60	4,607.90
	29,370.84	21,050.95
	55,951.27	32,236.41


Kunj Behari Rungta
Director
DIN - 01557429


Rash Behari Rungta
Director
DIN - 01557559

As per our separate report of even date.

For S. K. Gangwal & Co.
Chartered Accountants
FRN-003311C




S.K. Gangwal
Proprietor
M.No. 072395

Place : Jaipur
Dated : 05.09.2023

UDIN:- 23072395 BGR TOZ 5278

INDEPENDENT AUDITOR'S REPORT

To The Members,

M/s. M/s. RMC Med Limited

Report on the standalone Financial Statements

We have audited the standalone financial statements of M/s. RMC Med Limited ('the Company'), which comprise the balance sheet as at 31st March, 2025, and the statement of Profit and Loss, and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of affairs of the Company as at March 31, 2025 and profit/loss, and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and those charged with Governance for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and Cash flow of the Company in accordance with the other accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



S.K. Gangwal & Co.
Chartered Accountants
Jaipur

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013. We are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures and whether these financial statements present the operations and underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the Financial Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in
 - (i) planning the scope of our audit work and in evaluating the results of our work, and
 - (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Information - Board of Director's Report

The Company's board of directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Act but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Board Report and, in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact, we have nothing to report in this regards.



Report on Other Legal and Regulatory Requirements

- (i). As required by the Companies (Auditor's Report) Order 2016, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in that statement on the matters specified in paragraphs 3 & 4 of the Order, are not applicable on the company.
- (ii) As required by Section 143(3) of the Act, we report that;
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024, from being appointed as a director in terms of Section 164(2) of the Act.
- (f) In our opinion, the provision of 143(3) (i) with regards to opinion on internal financial control with reference to financial statements and operating effectiveness of such control is not applicable vide notification no. 583 (E) dated 13th June 2017.
- (g) The modifications relating to the maintenance of accounts and other matter connected with are as stated in the paragraph b. above on reporting under section 143(3)(b) of the Act and paragraph i(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



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(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(c), as provided under (a) and (b) above, contain any material misstatement.

(v) No dividend has been declared or paid by the Company during the financial year covered by our audit and the immediately preceding financial year.

(vi) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

- iii. With respect to other matter to be included in the Audit Report under section 197 (16). The Company being a private company, the provision of section 197 to the Act is not applicable.

Place: Jaipur
Dated: 03/09/2025



For S. K. Gangwal & Co.
Chartered Accountants
FRN-003311C


(S. K. Gangwal)
Proprietor
M.No.072395

S.K. Gangwal & Co.
Chartered Accountants
Jaipur

Annexure "A" to the Independent Auditors' Report

The Annexure referred to in Paragraph 1 under the heading of "Report on other Legal and Regulatory Requirements" of our Independent Auditors' Report to the member of the Company on the standalone financial statements for the year ended 31st March, 2025 of M/s RMC Med Limited)

1. In respect of the Company's property, Plant and Equipment and Intangible assets:
 - a. The company has maintained proper records to show full particulars including quantities details and situation of Property, Plant and Equipment.
 - b. The Company has a regular program of physical verification of Property, Plant and Equipment in a phased manner, which, in our opinion, is reasonable, considering the size of the company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were physically verified by the management during the year and no material discrepancies were noticed on such verification.
 - c. According to the information and explanations given to us and the records examined by us, the title deeds comprising all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements, are held in the name of the Company.
 - d. The Company during the year has not revalued its Property, Plant and Equipment (including rights of use assets) or intangible assets during the year.
 - e. According to the information and explanation and representation given to us by the management no proceeding have been initiated or are pending against the Company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and rules made there under.
2. The inventory has been physically verified during the year by the management at reasonable intervals, No material discrepancies were noticed on such verification.
3. (a) The Company has granted loans secured or unsecured to Companies, Firms, Limited Liability partnerships or other parties covered in the register maintained u/s 189 of the Companies Act, 2013.

(A) To Subsidiaries, Joint Ventures, Associates:
Amount (in Rs.)

Nature	Aggregate amount during the year	Balance outstanding as on 31.03.2025
NA	NIL	NIL

(B) To other than Subsidiaries, Joint Ventures and Associates:
Amount (in Rs.)

Nature	Aggregate amount during the year	Balance outstanding as on 31.03.2025
Loan		

- (b) In our opinion and according to the information and explanation given to us, the Company has made investment during the year and terms and conditions of investment/loans granted during the year are prime facie not prejudicial to the interest of the Company.
- (c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has not been stipulated and the repayments or receipts are regular
- (d) The amount is not overdue, on the above loan and advances; hence this clause is not applicable;
- (e) In our opinion and according to information and explanation given and records examined by us, there is no loans granted which have fallen due during the year have been renewed to settle the over dues of existing loans given to the same parties.



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- (f) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment. Details of the said loan or advances is as follows;

Amount (Rs.)		
Aggregate Amount during the year	% to total loans granted	Closing Balance (31.03.2025)
NIL	NIL	NIL

Aggregate amount of loan granted to promoters

Amount (Rs.)		
Aggregate Amount during the year	% to total loans granted	Closing Balance (31.03.2025)
NIL	NIL	NIL

Aggregate amount of loan granted to related parties

Amount (Rs.)		
Aggregate Amount during the year	% to total loans granted	Closing Balance (31.03.2025)
NIL	NIL	NIL

- (g) The Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- (iv) According to the information and explanation given to us, the Company has complied with requirements of section 185 and 186 in respect of loans, investments, and guarantees or security made by it during the year under audit.
- (v) In our opinion and according to the information and explanation given to us, the Company has not accepted any deposits from the public within the meaning of sections 73 to 76 of the Act and the Rules framed there under. Accordingly, paragraph 3(v) of the Order is not applicable to the Company. According to the information and explanations given to us, no order has been passed by the Company Law Board or the National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal.
- (vi) To the best of our knowledge and beliefs, the Central Government has not specify maintenance of cost records under sub section (1) of Section 148 of the Act, in respect of the Companies products/ services. Accordingly, the provisions of clause 3 (vi) of the order are not applicable.
- (vii) (a) Based on the records examined by us and according to the information and explanations given to us, in respect of statutory dues, in our opinion, the Company is generally regular in depositing the undisputed statutory dues in respect of income tax, provident fund, goods and services tax and other material statutory dues, as applicable, with the appropriate authorities. There are no undisputed amounts payable in respect of such applicable statutory dues as at March 31, 2025 for a period of more than six months from the date they became payable.
- (b) There are no dues in respect of Goods and Services Tax, provident fund, employees state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to information and explanation given to us and representation given by the management, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) The company has not defaulted in repayment of its loan or payment of Interest to bank.
- (b) On the basis of the audit procedures and records produced by the management we report that the Company has not been declared as wilful defaulter by any banks, financial institution or government or any government authority.
- (c) In our opinion and information and explanation given to us and based on the examination of records of the Company, the Company has not raised term loans from any lender and hence reporting under clause ix(c) of paragraph 3 of the Order is not applicable to the Company.



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Chartered Accountants
Jaipur

- (d) According to information and explanation given to us, term loans were applied for the purpose for which the loans were obtained.
 - (e) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short term basis have been used for long term purposes.
 - (f) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
 - (g) In our opinion and according to the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company has not raised moneys by way of initial Public offer or further public offer (including debt instruments) and hence reporting under clause x(a) of paragraph 3 of the Order is not applicable to the Company.
- (b) During the year, the Company has not made preferential allotment of Equity shares in accordance with the provisions and requirements of Section 42 of the Act and the Rules framed there under. The Company has not made private placement of equity shares or fully or partly convertible debentures during the year and the fund raised has been used for the purpose for which the fund were raised.
- (xi) (a) Based on the audit procedures performed by us and according to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the year.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the Management, no whistle blower complaints have been received by the Company during the year.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of paragraph 3 of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company;
- (b) This clause is not applicable to the company.
- (xv) The Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them, and hence provisions of Section 192 of the Company Act 2013 are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities hence the reporting requirements under clause xvi (b) of paragraph 3 of the Order is not applicable.
- (c) The Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India: hence this clause is not applicable.
- (d) The Company is not a Core Investment Company hence this clause is not applicable.
- (xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence survival of company depends upon fresh capital for repayment of bank's liability and sufficient working capital to continue as a going concern. We further state that our reporting is based on the fact up to the date of the audit



S.K. Gangwal & Co.
Chartered Accountants
Jaipur

report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) Based on the examination of records of the Company and information and explanation given to us, the conditions and requirements of section 135 of the act is not applicable to the company hence, paragraph 3(xx) (a) and (xx) (b) of the Order is not applicable.
- (xxi) There is no qualified or adverse remark in the Companies (Auditor's report) Order (CARO) reports of the companies included in the consolidated financial statements.

Place: Jaipur
Dated: 03/09/2025



For S.K. Gangwal & Co.
Chartered Accountants
FRN-0 3311C

(S. K. Gangwal)
Proprietor
M.No.072395

UDIN: -

RMC MED LIMITED**CALGIRI ROAD, MALVIYA NAGAR, JAIPUR - 302017 CIN - U24232RJ1983PLC0004581****BALANCE SHEET AS AT 31.03.2025**

	Note No	As at 31.03.2025 in Rs. '000)	As at 31.03.2024 in Rs. '000)
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	2	45,000.00	45,000.00
Reserves and Surplus	3	15,874.90	10,379.79
Non-Current Liabilities			
Long-Term Borrowings	4	49,407.96	62,257.21
Deffered Tax Liability	5	1,062.87	1,270.89
Current Liabilities			
Short-Term Borrowings		-	-
Trade Payables	6	34,738.66	40,011.60
Other Current Liabilities	7	48,211.82	19,105.82
Provision for Income Tax	8	1,939.30	1,522.53
TOTAL		196,235.51	179,547.76
ASSETS			
Non-Current Assets			
Tangible Assets	9	79,087.54	83,580.94
Non-Current Investments	10	3.00	3.00
Long Term Loans & Advances	11	962.84	962.84
Current Assets			
Inventories	12	8,360.53	5,959.25
Trade Receivables	13	87,515.67	66,645.06
Cash and Cash Equivalents	14	4,267.74	1,853.53
Short-Term Loans and Advances	15	16,038.19	20,543.15
TOTAL		196,235.51	179,547.76

Summary of Significant Accounting Policies

1


The Notes are an integral part of the Financial Statements


Kunj Behari Rungta
Director
DIN 01557429


Rash Behari Rungta
Managing Director
DIN 01557559

In terms of our separate report of even date
For S.K. Gangwal & Co.
Chartered Accountants
FRN:- 003311C




(S. K. Gangwal)
Proprietor

Place : Jaipur

Dated : 03.09.2025

M. No. 072395

UDIN:- 25072395 BNF YV06590

RMC MED LIMITED
CALGIRI ROAD, MALVIYA NAGAR, JAIPUR - 302017 CIN - U24232RJ1983PLC0004581
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2025

	Note No	For the year ended 31.03.2025 (in Rs. '000)	For the year ended 31.03.2024 (in Rs. '000)
Revenues:			
Revenue from Operations	16	369,346.51	348,436.01
Other Income	17	3,866.80	2,895.50
Increase in Stock	18	2,401.28	776.80
Total Revenue (A)		375,614.59	352,108.31
Expenses:			
Operating & Administrative Expenses	19	265,015.85	251,796.95
Financial Costs	20	4,378.58	6,621.23
Purchase of Medicines		84,762.02	74,078.06
Depreciation and Amortisation Expenses		14,231.75	15,156.15
Total Expenses (B)		368,388.20	347,652.39
Profit before tax (A-B)		7,226.39	4,455.92
Less:- Tax Expenses:-			
Current year tax		1,939.30	1,522.53
Deferred tax liability		(208.02)	602.30
Profit/(Loss) for the year		5,495.11	2,331.17
Equity per share of Rs. 10/- each Basic & Diluted			
		1.22	0.52

Summary of Significant Accounting Policies

The Notes are an integral part of the Financial Statements

Kunj Behari Rungta
Director
DIN 01557429

Rash Behari Rungta
Managing Director
DIN 01557559

In terms of our separate report of even date

For S.K. Gangwal & Co.

Chartered Accountants

FRN:- 003311C



(S. K. Gangwal)
Proprietor

M. No. 072395

Place : Jaipur

Dated : 03.09.2025

UDIN:- 250723958NF4VD6590

RMC Med Limited

Note-1 Notes Forming Part of Financial Statements

A. Corporate Information

M/s RMC Med Limited ('the Company') is a company limited by shares, incorporated on 01st March, 2006 and domiciled in India. The Company is engaged in the business of providing Consultancy Services.

B. Basic of preparation and presentation

B-1. Statement of Compliance

The financial statements of the Company have been prepared on a going concern basis, in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Further, the management is satisfied that the Company shall be able to continue its business for the foreseeable future and no material uncertainty exists that may cast significant doubt on the going concern assumption. In making this assessment, the management has considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

B-2. Basic of preparation

The Company prepares and presents its Balance Sheets, the statement of Profit and Loss in the format prescribed by Division I of Schedule III to the Companies Act, 2013.

The Company's financial statement are presented in Indian Rupees (Rs.) which is also its functional currency and all values are rounded to the nearest thousand ('000)

B-3. SIGNIFICANT ACCOUNTING POLICIES

1. Inventories: ICDS -II (AS-2)

Land is valued at lower of cost or net realizable value. Inventories of Stores & Spares are valued at cost on weighted average basis.

2. Revenue Recognition: ICDS -IIV (AS-9)

Sale of goods

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which coincides with the delivery of goods to customers.

Income from Services

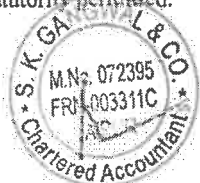
Revenue from contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred.

Other Income

Interest income and rental income are accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

3. Expenditures

The expenses are recognized on accrual basis net of goods and Service tax, except where credit for the input tax credit is not statutorily permitted.



4. Property, Plant & Equipment ICDS-V (AS-10)

Property, Plant & Equipment are carried at historical cost of acquisition less accumulated depreciation and impairment losses, if any, consistent with the criteria specified in the AS-10

Recognition and De-recognition

Property, plant and equipment is recognized when it is probable that future economic benefits associated with the items is expected to flow to the Company and the cost of the item can be measured reliably.

An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the assets (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included under other income/expenses in the statement of Profit and Loss when the asset is derecognized.

5. Foreign currency transaction and translations ICDS-VI (AS-11):

Since the company does not intend to enter in to foreign currency transactions, therefore, there is no policy for such transactions.

6. Government grants, Subsidies and export incentives ICDS-VII (AS-12):

Since the company does not intend to receive any Government grants, subsidies and export incentives, therefore, there is no policy for such transactions.

7. Investment & Securities ICDS-VIII (AS-13/30):

Investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments, Current investments carried individually, at the lower of cost and market value, Cost of investments includes acquisition charges such as brokerage, duties etc. Investment have been shown at cost of acquisition.

8. Borrowing costs ICDS-IX (AS-16):

Borrowing costs include interest; amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowings to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying asset pertaining to the period from commencement of activities relating to construction/development of the qualifying asset upto the date of capitalization of such asset is added to the cost of the assets. Capitalization of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended period when active development activity on the qualifying assets is interrupted.

9. Provisions and Contingencies ICDS-X (AS-29):

The Company create a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. The Company also discloses present obligations for which a reliable estimate cannot be made as a contingent liability. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

10. Depreciation and amortization:

Depreciation is provided on a pro rata basis for all tangible assets on straight line method over the useful life of asset.

Useful lives of assets are determined by the Management by an internal technical assessment except where such assessment suggests a life significantly different from those prescribe by schedule II- Part C of the Companies Act, 2013 where the useful life is as assessed and certified by a technical expert.

Depreciation on addition to assets and assets sold during the year is being provided for on a pro rata basis with reference to the month in which asset is added or sold as the case may be. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.



11. Cash and cash equivalents:

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to in significant risk of changes in value.

12. Cash flow Statement:

Cash flow are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferral or accruals of past or future cash receipts or payments. The cash flow from operating, investing and financing activities of the Company are segregated based on the available information.

13. Intangible assets:

Intangible assets are to be carried at cost less accumulated amortization and impairment losses, if any, the cost of an intangible asset to comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities) and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase / completion is recognized as an expenses when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

14. Employee benefits:

The eligible employees of the Company are entitled to receive benefits in respect of provident fund, a defined contribution plan, in which both employees and the Company make monthly contributions at a specified percentage of the covered employees' salary (currently 12% of employees' salary). The contributions as specified under the law are made to the provident fund and pension fund set up as irrevocable trust by the Company . The Company is generally liable for annual contributions and any shortfall in the fund assets based on the government specified minimum rates of return or pension and recognizes such contributions and shortfall, if any, as an expense in the year incurred.

15. Leases:

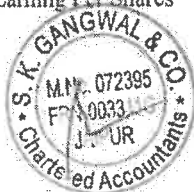
(i) Finance lease Assets acquired under finance leases are recognized as an asset and a liability at the commencement of the lease, at the lower of the fair value of the assets and the present value of minimum lease payments. The finance expense is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability. Assets given under finance leases are recognized as receivables at an amount equal to the net investment in the lease and the finance income is based on a constant rate of return on the outstanding net investment.

(ii) Operating lease Leases other than finance lease, are operating leases, and the leased assets are not recognized on the Company's Balance Sheet. Payments under operating leases are recognized in the Statement of Prot and Loss on a straight-line basis over the term of the lease.

16. Earnings per share

Basic earnings per share are computed by dividing the profit after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expenses or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares, Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the share been actually issued at fair value (i.e average market value of the outstanding shares).

Net Profit for the year	Rs.5495100 /-
No. of Equity Shares	4500000
Nominal Value of Shares	Rs. 10/-
Earning Per Shares	Rs. 1.22



17. Taxes on Income:

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, in accordance with the provisions of the Income Tax Act, 1961 and the income computation and disclosure standards (ICDS) prescribed therein. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Deferred tax is recognized, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized if there is virtual certainty that there will be sufficient future taxable income available to realize such losses. Other deferred tax assets are recognized if there is reasonable certainty that there will be sufficient future taxable income to realize such assets. Deferred tax assets and liabilities are measured based on the tax rates that are expected to apply in the period when asset is realized or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

18. Impairment of assets:

At each Balance Sheet date, the Company assesses whether there is any indication that the fixed assets with finite lives may be impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment, if any. Where it is not possible to estimate the recoverable amount of individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

19. Related Party Disclosure:

A. List of Related Parties:-

a. Key Managerial Personnel

Kunj Behari Rungta
Rash Behari Rungta
R.P. Rungta
Nisha Rungta
Anand Bandal
Prem Prakash Khandelwal

b. Relative of Key Managerial Personnel

Lila Rungta
Anamika Rungta

c. Enterprises over which Key Managerial Personnel have Significant Influence

Roadoo (India) Limited.
Rashleela Realtors Private Limited.
Shreeshruti Education Foundation.
Goldiam Realhome Private Limited
Third Eye Infratech Private Limited
Cocetra Merchants Private Limited.
Rashleela Enterprises Private Limited
Dharni Pharma Private Limited.
Amber Commercial Private Limited.
Rosy Commercial Private Limited.



Shreebalaji Infraprojects Private Limited.
K.B. Rungta HUF
R.B. Rungta HUF
R.P Rungta HUF
Kunj Behari Rungta (Family Trust)
Rash Behari Rungta (Family Trust)
Sheekunj Mintrade LLP
Shreenathji Agreegate LLP
Gunin Infrastructure LLP

B. The Following transactions were carried out with the related parties in the ordinary course of business in financial year 2024-25

Nature of Transaction	Parties referred to in (A) (a) above	Parties referred to in (A) (b) above	Parties referred to in (A) (c) above
Loan Repaid & Interest Paid			
Cocetra Merchants Private Limited			6,11,86,768.00 31,12,466.00

Figures in italic represents previous year's amount.

2. Figures of the previous year have been regrouped/rearranged and recasted wherever considered necessary to make them compared with those of current year.

Additional Regulatory information:

Ratio	Numerator	Denominator	Current year	Previous year
Current Ratio (In times)	Total Current Assets	Total Current Liabilities	1.37	1.57
Debts-Equity Ratio (In times)	Debts consists of borrowing and lease liabilities	Total equity	2.22	2.24
Return on equity ratio (in %)	Profit for the year less preference dividend (if any)	Average total equity	9.45	4.30
Trade receivables turnover ratio (In times)	Revenue from operations	Average trade receivable	4.79	5.41
Net Capital turnover ratio (in times)	Revenue from Operations	Average working capital (i.e. total current assets less total current liabilities)	11.25	12.67
Net profit ratio	Profit for the year	Revenue from operations	0.015	0.007
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed net worth + deferred tax liabilities	10.42%	9.32%



NOTES FORMING PART OF FINANCIAL STATEMENTS

As at
31.03.2025
(in Rs. '000)As at 31.03.2024
(in Rs. '000)

Note - 2: Share Capital

2.1) Authorised, issued, subscribed & fully paid-up

Share capital are as follow:

Authorised

10,00,000 equity share of Rs. 10/- each

50,000.00

50,000.00

Issued, Subscribed & Paid Up

15,00,000 equity share of Rs. 10/- each

45,000.00

45,000.00

2.2) Reconciliation of number of shares:

As at 31.03.2025

As at 31.03.2024

	No. of Share	Amount	No. of Share	Amount
Opening balance	4,500,000.00	45,000.00	4,500,000.00	45,000.00
Add Less during the year	-	-	-	-
Closing balance	4,500,000.00	45,000.00	4,500,000.00	45,000.00

(2.3) Details of shares held by the shareholders holding more than 5% of the aggregate share in the:

As at 31.03.2025

As at 31.03.2024

Equity Shares:	No. of Shares	%	No. of Shares	%
Kunj Behari Rungta	1411097	31.36	1411097	31.36
Rashleela Realtors Pvt. Ltd.	1000000	22.22	1000000	22.22
Rajendra Prasad Rungta	633557	14.08	633557	14.08
Leela Rungta	535000	11.89	535000	11.89
Rashleela Enterprises Pvt. Ltd.	472000	10.49	472000	10.49

(2.4) Details of shares held by the Promoters

As at 31.03.2025

As at 31.03.2024

Equity Shares:	No. of Shares	%	No. of Shares	%
Kunj Behari Rungta	1411097	31.36	1411097	31.36
Rashleela Realtors Pvt. Ltd.	1000000	22.22	1000000	22.22
Rajendra Prasad Rungta	663557	14.75	663557	14.75
Leela Rungta	535000	11.89	535000	11.89
Rashleela Enterprises Pvt. Ltd.	472000	10.49	472000	10.49
Rajendra Prasad Rungta(HUF)	150000	3.33	150000	3.33
Cocetra Merchants Private Limited	110000	2.44	110000	2.44
Rash Behari Rungta	107500	2.39	107500	2.39

(2.5) Details of shares held by the Promoters

As at 31.03.2025

As at 31.03.2024

Equity Shares:	No. of Shares	%	No. of Shares	%
Kunj Behari Rungta	1411097	31.36	1411097	31.36
Rashleela Realtors Pvt. Ltd.	1000000	22.22	1000000	22.22
Rajendra Prasad Rungta	663557	14.75	663557	14.75
Leela Rungta	535000	11.89	535000	11.89
Rashleela Enterprises Pvt. Ltd.	472000	10.49	472000	10.49
Rajendra Prasad Rungta(HUF)	150000	3.33	150000	3.33
Cocetra Merchants Private Limited	110000	2.44	110000	2.44
Rash Behari Rungta	107500	2.39	107500	2.39



NOTES FORMING PART OF FINANCIAL STATEMENTS

	As at 31.03.2025 (in Rs. '000)	As at 31.03.2024 (in Rs. '000)
Note - 3: Reserves & Surplus		
Profit and Loss Account		
As Per last Balance Sheet	10,379.79	8,048.62
Add:- Profit / (Loss) for the Year	5,495.11	2,331.17
	<u>15,874.90</u>	<u>10,379.79</u>
Note - 4: Long-Term Borrowings		
Secured Loan (A)		
Term Loan	-	-
Less : Payable within 12 Months	-	-
	<u>-</u>	<u>-</u>
Dropline OD	31,907.96	14,759.19
Less : Payable within 12 Months	-	-
	<u>31,907.96</u>	<u>14,759.19</u>
Equipment Loan/Car Loan	-	68.94
Less : Payable within 12 Months	-	68.94
	<u>-</u>	<u>-</u>
Total of (A)	<u>31,907.96</u>	<u>14,759.19</u>
Unsecured loan (B)		
From Body Corporates		47,498.02
From Others	17,500.00	
Total of (B)	<u>17,500.00</u>	<u>47,498.02</u>
Total of (A+B)	<u>49,407.96</u>	<u>62,257.21</u>

(4.1) Term loan & Dropline OD (Secured by first charge by way of mortgage of hospital building and the land underneath the hospital, present and future, and also secured by personal guarantee of two directors of the Company)

Note - 5: Deffered Tax Liability

Deffered Tax Liability		
Deffered Tax Liability	1,270.89	668.59
Less: Deffered Tax Assets	208.02	-
Add: Deffered Tax Liability	1,062.87	1,270.89
	<u>1,062.87</u>	<u>1,270.89</u>

Note - 6: Trade Payables

Sundry Creditors-Undisputed due for less than one year	32,067.86	38,920.08
Other creditors	2,670.80	1,091.52
	<u>34,738.66</u>	<u>40,011.60</u>



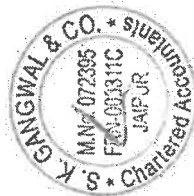
NOTES FORMING PART OF FINANCIAL STATEMENTS

	As at 31.03.2025 (in Rs. '000)	As at 31.03.2024 (in Rs. '000)
Note - 7: Other Current Liabilities		
Current maturities of long term debts	-	68.94
Security Deduction	2,936.74	2,772.65
Interest accrued but not due	-	91.80
DS Payable	1,395.94	1,807.80
Outstanding Liabilities	43,879.14	14,364.63
	<u>48,211.82</u>	<u>19,105.82</u>
Note - 8: Provision for Income Tax		
Provision for Income Tax	1,939.30	1,522.53
	<u>1,939.30</u>	<u>1,522.53</u>
Note - 10: Non Current Investments		
National Saving Certificate (NSC)	3.00	3.00
	<u>3.00</u>	<u>3.00</u>
Note - 11: Long Term Loans and Advances		
Security & Deposits	962.84	962.84
	<u>962.84</u>	<u>962.84</u>
Note - 12: Inventory		
Inventories (Lower of Cost or Net Realisable Value)		
As taken, valued and certified by the Management)		
Stock of Consumable Stores and Medicines	8,360.53	5,959.25
	<u>8,360.53</u>	<u>5,959.25</u>
Note - 13: Trade Receivables		
Sundry Debtors		
(Unsecured Considered Good)		
Debts due for a period exceeding 6 months	48,861.34	30,302.52
Other Debts	38,654.33	36,342.54
	<u>87,515.67</u>	<u>66,645.06</u>
Note - 14: Cash and cash equivalents		
Balance with Schedule Bank		
in Current Account	288.56	53.38
in Fixed Deposit Account	2,218.98	1,589.14
Cash in hand	1,760.20	211.01
	<u>4,267.74</u>	<u>1,853.53</u>
Note - 15: Short-term loans and advances		
Advance to staff (Unsecured, considered good)	-	-
Advance to others - Internal advance	79.50	79.50
Advance to Suppliers	4,151.17	8,914.22
Prepaid Expenses	100.10	214.32
Income accrued but bill not raised	2,796.86	2,979.96
Accrued Interest on FD	31.78	
Tax Deducted at Source and GST	8,878.78	8,355.15
	<u>16,038.19</u>	<u>20,543.15</u>



(Amt. in Rs.'000)

Particulars of Assets	Gross Block			Depreciation				Net Block		
	As at 01.04.24	Additions during the year	Deduction during the year	As at 31.03.2025	Upto 31.03.24	During 1.4.2024 to 31.03.2025	Adjustment	Upto 31.03.2025	As at 31.03.2025	As at 31.03.24
Land	4,745.13			4,745.13	0	0.00		0	4,745.13	4,745.13
Building	48,073.60			48,073.60	21,386.46	1299.66		22,686.13	25,387.47	26,687.14
Plant & Equipments	144,196.03	2,773.66		146,969.69	99,271.51	8373.07		107,644.58	39,325.11	44,924.52
Office Equipment	16,969.69	6,698.12		23,667.80	12,174.71	3878.29		16,053.00	7,614.80	4,794.98
Furniture & Fixture	10,287.70	266.56		10,554.26	9,030.79	377.33		9,408.12	1,146.14	1,256.91
Vehicles	3,454.60			3,454.60	2,282.32	303.38		2,585.71	868.89	1,172.27
Total	227,726.74	9,738.34	0.00	237,465.08	144,145.79	14,231.75	0.00	158,377.54	79,087.54	83,580.95
Previous year	227687.04	3529.72	3490.02	227726.74	131697.41	15156.08	2707.71	144145.79	83580.94	95989.63



NOTES FORMING PART OF FINANCIAL STATEMENTS

	For the year ended 31.03.2025 (in Rs. '000)	For the year ended 31.03.2024 (in Rs. '000)
Note - 16: Revenues from operations		
Consultancy Charges	23,445.24	32,460.26
Bed Charges	547.63	36,788.29
Operation Charges	4,611.99	38,952.31
Pathology Charges	29,791.61	34,624.28
Ionography and X-ray Charges	11,702.74	10,820.09
Package Service Charges	190,791.76	49,265.09
Other Facilities Charges	1,284.87	6,492.05
Hospital Receipts	10,687.32	8,656.07
Sale of Medicine	96,483.35	130,377.57
	<u>369,346.51</u>	<u>348,436.01</u>
Note - 17: Other Income		
Interest Received	162.92	87.60
Rent Received	114.79	692.46
Miscellaneous Receipt	819.41	27.50
Interest Received on IT Refund	292.65	714.71
Discount Received	2,477.03	1,373.23
	<u>3,866.80</u>	<u>2,895.50</u>
Note 18: Increase & decrease in Stock		
Closing Stock	8360.53	5959.25
Less: Opening Stock	5959.25	5182.45
	<u>2,401.28</u>	<u>776.80</u>
	<u>2,401.28</u>	<u>776.80</u>



NOTES FORMING PART OF FINANCIAL STATEMENTS

	For the year ended 31.03.2025 (in Rs. '000)	For the year ended 31.03.2024 (in Rs. '000)
Note - 19: Operating & Administrative Exp.		
Consumable Medicines, Store & Gas	5,735.44	7,886.82
Honorarium to Doctors	80,470.01	78,715.38
Electricity and water Expenses	9,019.67	7,848.60
Cleaning Expenses	8,774.25	8,245.30
Camp Expenses	204.79	99.21
Lab Testing charges	11,548.93	8,526.91
Salary and Wages	67,057.85	63,958.42
Security Expenses	2,555.42	1,276.33
Software Services	399.70	394.87
Contribution to Provident Fund	858.41	854.22
Contribution to ESIC	476.49	513.46
Staff welfare Expenses	207.76	498.85
Rates & Taxes	576.23	90.76
Insurance Premium	204.91	284.52
Legal & Professional charges	86.37	81.88
Printing & Stationary	4,168.65	3,242.67
Travelling & Conveyance	620.87	537.70
Repair & Maintenance		
..Building	92.71	191.30
..Others	1,395.07	1,309.48
..Plant & Equipment	378.35	325.68
Postage, Telegram & Telephone	209.79	156.52
Business Promotion Expenses	151.25	114.58
Advertisement & Expences	1,222.45	772.50
Audit Fees	30.00	30.00
Miscellaneous Expenses	-	-
Insurance Disallowance	26,925.24	38,958.65
MOU Discount / Discount Allowed	7,967.64	19,632.86
Hospital Expense	29,744.44	-
Dialysis Charges	-	310.61
Quality Council Of India Fee	-	-
Annual Fee	382.55	6,938.87
Bad Debts	-	-
Accounting Work	158.72	-
Bonus	435.41	-
Call Center Services	906.73	-
Doctor PG Course	717.49	-
Donation	15.00	-
Labour Charges - A	483.11	-
Monthly Parttime Accounting Charges	292.00	-
NABH Expense	141.96	-
News Paper & Magazine	2.79	-
Night Sleep Deduction	(2.04)	-
Penalty	300.00	-
Processing Charges	99.44	-
	265,015.85	251,796.95



NOTES FORMING PART OF FINANCIAL STATEMENTS

	For the year ended 31.03.2025 (in Rs. '000)	For the year ended 31.03.2024 (in Rs. '000)
Note - 20: Financial Cost		
Interest on C.C.	909.51	306.59
Interest on Secured Loan	-	1,324.98
Interest on Unsecured Loan	3,112.47	4,624.02
Bank Charges & Processing fees	356.60	365.64
	<u>4,378.58</u>	<u>6,621.23</u>



Kunj Behari Rungta
Director
DIN 01557429


Rash Behari Rungta
Managing Director
DIN 01557559

In terms of our separate report of even date

For S.K. Gangwal & Co.
Chartered Accountants
FRN:- 003311C




(S. K. Gangwal)
Proprietor
M. No. 072395

UDIN:- 25072395BNFY06590

S.K. Gangwal & Co.
Chartered Accountants
Jaipur

INDEPENDENT AUDITOR'S REPORT

To The Members,

M/s. M/s. RMC Med Limited

Report on the standalone Financial Statements

We have audited the standalone financial statements of M/s. RMC Med Limited ('the Company'), which comprise the balance sheet as at 31st March, 2024, and the statement of Profit and Loss, and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of affairs of the Company as at March 31, 2024 and profit/loss, and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and those charged with Governance for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and Cash flow of the Company in accordance with the other accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



S.K. Gangwal & Co.
Chartered Accountants
Jaipur

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, We are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures and whether these financial statements present the operations and underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the Financial Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in:
 - (i) planning the scope of our audit work and in evaluating the results of our work, and
 - (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Information - Board of Director's Report

The Company's board of directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Act but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Board Report and, in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact, we have nothing to report in this regards.



S.K. Gangwal & Co.
Chartered Accountants
Jaipur

Report on Other Legal and Regulatory Requirements

- (i). As required by the Companies (Auditor's Report) Order 2016, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in that statement on the matters specified in paragraphs 3 & 4 of the Order, are not applicable on the company.
- (ii). As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024, from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) In our opinion, the provision of 143(3) (i) with regards to opinion on internal financial control with reference to financial statements and operating effectiveness of such control is not applicable vide notification no. 583 (E) dated 13th June 2017.
 - (g) The modifications relating to the maintenance of accounts and other matter connected with are as stated in the paragraph b. above on reporting under section 143(3)(b) of the Act and paragraph (vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



S.K. Gangwal & Co.
Chartered Accountants
Jaipur

(e) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(v) No dividend has been declared or paid by the Company during the financial year covered by our audit and the immediately preceding financial year.


(vi) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

iii. With respect to other matter to be included in the Audit Report under section 197 (16). The Company being a private company, the provision of section 197 to the Act is not applicable.



For S. K. Gangwal & Co.
Chartered Accountants
FRN-003311C


(S. K. Gangwal)
Proprietor
M.No.072395

Place: Jaipur
Dated: 07.10.2024

UDIN: 24072395BKHPFY6375

BALANCE SHEET AS AT 31.03.2024

	Note No	As at 31.03.2024 in Rs. '000)	As at 31.03.2023 (in Rs. '000)
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	2	45,000.00	45,000.00
Reserves and Surplus	3	10,379.71	8,048.62
Non-Current Liabilities			
Long-Term Borrowings	4	62,257.21	63,841.73
Deferred Tax Liability	5	1,270.89	668.59
Current Liabilities			
Short-Term Borrowings			
Trade Payables	6	40,011.60	42,342.11
Other Current Liabilities	7	19,105.82	21,609.50
Provision for Income Tax	8	1,522.53	932.71
TOTAL		179,547.76	182,443.26

ASSETS

Non-Current Assets			
Tangible Assets	9	83,580.94	95,989.63
Non-Current Investments	10	3.00	3.00
Long Term Loans & Advances	11	962.84	957.84
Current Assets			
Inventories	12	5,959.25	5,182.45
Trade Receivables	13	66,643.06	62,215.07
Cash and Cash Equivalents	14	1,853.53	1,584.25
Short-Term Loans and Advances	15	20,543.15	16,511.02
TOTAL		179,547.76	182,443.26

Summary of Significant Accounting Policies

1

The Notes are an integral part of the Financial Statements

Nisha Rungta
Director
DIN 07921138

Rash Behari Rungta
Managing Director
DIN 01557559

In terms of our separate report of even date

For S.K. Gangwal & Co.
Chartered Accountants
FRN:- 003311C



(S. K. Gangwal)
Proprietor

M. No. 072395

UDIN :- 24072395BKAPFY6375

Place : Jaipur

Dated : 07.10.2024

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2024

	Note No	For the year ended 31.03.2024 (in Rs. '000)	For the year ended 31.03.2023 (in Rs. '000)
Revenues:			
Revenue from Operations	16	348,436.01	271,098.19
Other Income	17	2,895.50	18,406.04
Increase in Stock	18	776.80	2,345.89
Total Revenue (A)		352,108.31	291,850.12
Expenses:			
Operating & Administrative Expenses	19	251,796.95	203,768.40
Financial Costs	20	6,621.23	6,435.79
Purchase of Medicines		74,078.06	62,851.02
Depreciation and Amortisation Expenses		15,156.15	15,905.84
Total Expenses (B)		347,652.39	288,961.05
Profit before tax (A-B)		4,455.92	2,889.07
Less:- Tax Expenses:-			
Current year tax		1,522.53	932.72
Deferred tax liability		602.30	2,124.83
			(181.05)
			751.68
Profit/(Loss) for the year		2,331.09	2,137.39
Equity per share of Rs. 10/- each Basic & Diluted		0.52	0.47

Summary of Significant Accounting Policies

The Notes are an integral part of the Financial Statements

Nisha Rungta
Nisha Rungta
Director
DIN 07921138

Rash Behari Rungta
Rash Behari Rungta
Managing Director
DIN 01557559

In terms of our separate report of even date

For S.K. Gangwal & Co.

Chartered Accountants

FRN:- 003311C

(S. K. Gangwal)
(S. K. Gangwal)

Proprietor

M. No. 072395

UDIN:- 24072395BKHPFY6375

Place : Jaipur
Dated : 07.10.2024



RMC Med Limited

Note-1 Notes Forming Part of Financial Statements

A. Corporate Information

M/s RMC Med Limited ('the Company') is a company limited by shares, incorporated on 01st March, 2006 and domiciled in India. The Company is engaged in the business of providing Consultancy Services.

B. Basic of preparation and presentation

B-1. Statement of Compliance

The financial statements of the Company have been prepared on a going concern basis, in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Further, the management is satisfied that the Company shall be able to continue its business for the foreseeable future and no material uncertainty exists that may cast significant doubt on the going concern assumption. In making this assessment, the management has considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

B-2. Basic of preparation

The Company prepares and presents its Balance Sheets, the statement of Profit and Loss in the format prescribed by Division I of Schedule III to the Companies Act, 2013.

The Company's financial statement are presented in Indian Rupees (Rs.) which is also its functional currency and all values are rounded to the nearest thousand ('000).

B-3. SIGNIFICANT ACCOUNTING POLICIES

1. Inventories: ICDS -II (AS-2)

Land is valued at lower of cost or net realizable value. Inventories of Stores & Spares are valued at cost on weighted average basis.

2. Revenue Recognition: ICDS -IIV (AS-9)

Sale of goods

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which coincides with the delivery of goods to customers.

Income from Services

Revenue from contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred.

Other Income

Interest income and rental income are accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

3. Expenditures

The expenses are recognized on accrual basis net of goods and Service tax, except where credit for the input tax credit is not allowed as permitted.



4. Property, Plant & Equipments ICDS-V (AS-10)

Property, Plant & Equipments are carried at historical cost of acquisition less accumulated depreciation and impairment losses, if any, consistent with the criteria specified in the AS-10.

Recognition and De-recognition

Property, plant and equipment is recognized when it is probable that future economic benefits associated with the items is expected to flow to the Company and the cost of the item can be measured reliably.

An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the assets (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included under other income/expenses in the statement of Profit and Loss when the asset is derecognized.

5. Foreign currency transaction and translations ICDS-VI (AS-11):

Since the company does not intend to enter in to foreign currency transactions, therefore, there is no policy for such transactions.

6. Government grants, Subsidies and export incentives ICDS-VII (AS-12):

Since the company does not intend to receive any Government grants, subsidies and export incentives, therefore, there is no policy for such transactions.

7. Investment & Securities ICDS-VIII (AS-13/30):

Investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments carried individually, at the lower of cost and market value. Cost of investments includes acquisition charges such as brokerage, duties etc. Investment have been shown at cost of acquisition.

8. Borrowing costs ICDS-IX (AS-16):

Borrowing costs include interest; amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowings to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying asset pertaining to the period from commencement of activities relating to construction/development of the qualifying asset upto the date of capitalization of such asset is added to the cost of the assets. Capitalization of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended period when active development activity on the qualifying assets is interrupted.

9. Provisions and Contingencies ICDS-X (AS-29):

The Company create a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. The Company also discloses present obligations for which a reliable estimate cannot be made as a contingent liability. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

10. Depreciation and amortization:

Depreciation is provided on a pro-rata basis for all tangible assets on straight line method over the useful life of asset.

Useful lives of assets are determined by the Management by an internal technical assessment except where such assessment suggests a life significantly different from those prescribe by schedule II- Part C of the Companies Act, 2013 where the useful life is as assessed and certified by a technical expert.

Depreciation on addition to assets and assets sold during the year is being provided for on a pro-rata basis with reference to the month in which asset is added or sold as the case may be. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.



11. **Cash and cash equivalents:**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

12. **Cash flow Statement:**

Cash flow are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferral or accruals of past or future cash receipts or payments. The cash flow from operating, investing and financing activities of the Company are segregated based on the available information.

13. **Intangible assets:**

Intangible assets are to be earned at cost less accumulated amortization and impairment losses, if any, the cost of an intangible asset to comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities) and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase / completion is recognized as an expenses when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

14. **Employee benefits:**

The eligible employees of the Company are entitled to receive benefits in respect of provident fund, a defined contribution plan, in which both employees and the Company make monthly contributions at a specified percentage of the covered employees' salary (currently 12% of employees' salary). The contributions as specified under the law are made to the provident fund and pension fund set up as irrevocable trust by the Company. The Company is generally liable for annual contributions and any shortfall in the fund assets based on the government specified minimum rates of return or pension and recognizes such contributions and shortfall, if any, as an expense in the year incurred.

15. **Leases:**

(i) Finance lease Assets acquired under finance leases are recognized as an asset and a liability at the commencement of the lease, at the lower of the fair value of the assets and the present value of minimum lease payments. The finance expense is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability. Assets given under finance leases are recognized as receivables at an amount equal to the net investment in the lease and the finance income is based on a constant rate of return on the outstanding net investment.

(ii) Operating lease Leases other than finance lease, are operating leases, and the leased assets are not recognized on the Company's Balance Sheet. Payments under operating leases are recognized in the Statement of Profit and Loss on a straight-line basis over the term of the lease.

16. **Earnings per share**

Basic earnings per share are computed by dividing the profit after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expenses or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the share been actually issued at fair value (i.e. average market value of the outstanding shares).

Net Profit for the year	Rs. 2331090/-
No. of Equity Shares	4500000
Nominal Value of Shares	Rs. 10/-
Earnings Per Share	Rs. 0.52



17. **Taxes on Income:**

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, in accordance with the provisions of the Income Tax Act, 1961 and the income computation and disclosure standards (ICDS) prescribed therein. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Deferred tax is recognized, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized if there is virtual certainty that there will be sufficient future taxable income available to realize such losses. Other deferred tax assets are recognized if there is reasonable certainty that there will be sufficient future taxable income to realize such assets. Deferred tax assets and liabilities are measured based on the tax rates that are expected to apply in the period when asset is realized or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

18. **Impairment of assets:**

At each Balance Sheet date, the Company assesses whether there is any indication that the fixed assets with finite lives may be impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment, if any. Where it is not possible to estimate the recoverable amount of individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

19. **Related Party Disclosure:**

A. List of Related Parties:-

a. Key Managerial Personnel

Kunj Behari Rungta
Rash Behari Rungta
R.P. Rungta
Nisha Rungta
Anand Bandal
Prem Prakash Khandelwal

b. Relative of Key Managerial Personnel

Lila Rungta
Anamika Rungta

c. Enterprises over which Key Managerial Personnel have Significant Influence

Roadco (India) Limited.
Rashleela Realtors Private Limited.
Shreeshruti Education Foundation.
Goldman Realhome Private Limited
Third Eye Infotech Private Limited
Cocetra Merchants Private Limited.
Rashleela Enterprises Private Limited
Dharui Pharma Private Limited.
Amber Commercial Private Limited.
Rosy Commercial Private Limited.



RMC MED LIMITED
CALGIRI ROAD, MALVIYA NAGAR, JAIPUR-302017
CIN- U24232RJ1983PTC0004581

Shreehalaji Infraprojects Private Limited,
K.B. Rungta HUF
R.B. Rungta HUF
R.P. Rungta HUF
Kunj Behari Rungta (Family Trust)
Rash Behari Rungta (Family Trust)
Sheekunj Mintrade LLP
Shreenathi Agreerate LLP
Gunin Infrastructure LLP

B. The Following transactions were carried out with the related parties in the ordinary course of business in financial year 2023-24

Nature of Transaction	Parties referred to in (A) (a) above	Parties referred to in (A) (b) above	Parties referred to in (A) (c) above
Interest Paid			
Cocetra Merchants Private Limited			46,21,048.00 19,64,453.00

Balance as at 31.3.2024

Particulars	Parties referred to in (A) (a) above	Parties referred to in (A) (b) above	Parties referred to in (A) (c) above
Long Term Borrowing			4,74,98,014.85 1,47,36,398.85

Figures in italic represents previous year's amount.

2. Figures of the previous year have been regrouped/rearranged and recasted wherever considered necessary to make them compared with those of current year.

Additional Regulatory information:

Ratio	Numerator	Denominator	Current year	Previous year
Current Ratio (In times)	Total Current Assets	Total Current Liabilities	1.57	1.31
Debt-Equity Ratio (In times)	Debt consists of borrowing and lease liabilities	Total equity	2.24	2.43
Return on equity ratio (in %)	Profit for the year less preference dividend (if any)	Average total equity	4.30%	4.11
Trade receivables turnover ratio (In times)	Revenue from operations	Average trade receivable	5.41	5.10
Net Capital turnover ratio (In times)	Revenue from Operations	Average working capital (i.e. total current assets less total current liabilities)	12.67	13.15
Net profit ratio	Profit for the year	Revenue from operations	0.007	0.008
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed net worth + deferred tax liabilities	19.55%	17.36%



NOTES FORMING PART OF FINANCIAL STATEMENTS

	As at 31.03.2024 (in Rs. '000)	As at 31.03.2023 (in Rs. '000)
Note - 2: Share Capital		
(2.1) Authorised, issued, subscribed & fully paid-up		
Share capital are as follow:		
Authorised		
50,00,000 equity share of Rs. 10/- each	50,000.00	50,000.00
Issued, Subscribed & Paid Up		
45,00,000 equity share of Rs. 10/- each	45,000.00	45,000.00

(2.2) Reconciliation of number of shares:

	As at 31.03.2024		As at 31.03.2023	
	No. of Share	Amount	No. of Share	Amount
Opening balance	4500000	45,000.00	4500000	45,000.00
Add / Less during the year				
Closing balance	4,500,000.00	45,000.00	4,500,000.00	45,000.00

(2.3) Details of shares held by the shareholders holding more than 5% of the aggregate share in the:

	As at 31.03.2024		As at 31.03.2023	
Equity Shares:	No. of Shares	%	No. of Shares	%
Kunj Behari Rungta	1411097	31.36	1411097	31.36
Rashleela Realtors Pvt. Ltd.	1000000	22.22	1000000	22.22
Rajendra Prasad Rungta	663557	14.08	663557	14.08
Leela Rungta	535000	11.89	535000	11.89
Rashleela Enterprises Pvt. Ltd.	472000	10.49	472000	10.49

(2.4) Details of shares held by the Promoters

	As at 31.03.2024		As at 31.03.2023	
Equity Shares:	No. of Shares	%	No. of Shares	%
Kunj Behari Rungta	1411097	31.36	1411097	31.36
Rashleela Realtors Pvt. Ltd.	1000000	22.22	1000000	22.22
Rajendra Prasad Rungta	663557	14.75	663557	14.75
Leela Rungta	535000	11.89	535000	11.89
Rashleela Enterprises Pvt. Ltd.	472000	10.49	472000	10.49
Rajendra Prasad Rungta(HUF)	150000	3.33	150000	3.33
Cocetra Merchants Private Limited	110000	2.44	110000	2.44
Rash Behari Rungta	107500	2.39	107500	2.39

(2.5) Details of shares held by the Promoters

	As at 31.03.2023		As at 31.03.2022	
Equity Shares:	No. of Shares	%	No. of Shares	%
Kunj Behari Rungta	1411097	31.36	1411097	31.36
Rashleela Realtors Pvt. Ltd.	1000000	22.22	1000000	22.22
Rajendra Prasad Rungta	663557	14.75	663557	14.75
Leela Rungta	535000	11.89	535000	11.89
Rashleela Enterprises Pvt. Ltd.	472000	10.49	472000	10.49
Rajendra Prasad Rungta(HUF)	150000	3.33	150000	3.33
Cocetra Merchants Private Limited	110000	2.44	110000	2.44
Rash Behari Rungta	107500	2.39	107500	2.39



NOTES FORMING PART OF FINANCIAL STATEMENTS

	As at 31.03.2024	As at 31.03.2023
Note - 3: Reserves & Surplus		
Profit and Loss Account		
As Per last Balance Sheet	8,048.62	5911.23
Add: Profit / (Loss) for the Year	2,331.09	2137.39
	<u>10,379.71</u>	<u>8048.62</u>

Note - 4: Long-Term Borrowings**Secured Loan (A)**

Term Loan	-	44,619.72	
Less: Payable within 12 Months	-	<u>10,798.77</u>	33,820.95

Dropline OD	14,759.19	15,216.09	
Less: Payable within 12 Months	-	<u>14,759.19</u>	15,216.09

Equipment Loan/Car Loan	68.94	888.44	
Less: Payable within 12 Months	68.94	<u>820.15</u>	68.29
Total of (A)		<u>14,759.19</u>	<u>49,105.33</u>

Unsecured loan (B)

From Body Corporates	47,498.02	14,736.40	
Total of (B)	<u>47,498.02</u>		<u>14,736.40</u>

Total of (A+B)	<u>62,257.21</u>		<u>63,841.73</u>
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(4.1) Term loan & Dropline OD (Secured by first charge by way of mortgage of hospital building and the land underneath thereon, present and future, and also secured by personal guarantee of two directors of the Company)

(4.2) Equipment Loan From Bank (Secured by first charge by way of mortgage of respective equipment, and also secured

Note - 5: Deferred Tax Liability

Deferred Tax Liability	668.59	849.64	
Less: Deferred Tax Assets	-	<u>181.05</u>	
Add: Deferred Tax Liability	<u>602.30</u>	<u>1,270.89</u>	668.59
		<u>1,270.89</u>	<u>668.59</u>

Note - 6: Short-Term Borrowings

Security Deposit	-	-	
	<u>-</u>	<u>-</u>	



NOTES FORMING PART OF FINANCIAL STATEMENTS

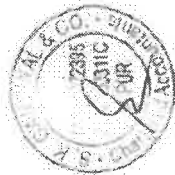
	As at 31.03.2024 (in Rs. '000)	As at 31.03.2023 (in Rs. '000)
Note - 6: Trade Payables		
year	38,920.08	38,191.86
Other creditors	1,091.52	4,150.25
	<u>40,011.60</u>	<u>42,342.11</u>
Note - 7: Other Current Liabilities		
Current maturities of long term debts	68.94	11,618.92
Security Deduction	2,772.65	2,353.08
Interest accrued but not due	91.80	239.85
TDS Payable	1,807.80	825.70
Outstanding Liabilities	14,364.63	6,571.95
	<u>19,105.82</u>	<u>21,609.50</u>
Note - 8: Provision for Income Tax		
Provision for Income Tax	1,522.53	932.71
	<u>1,522.53</u>	<u>932.71</u>
Note - 10: Non Current Investments		
National Saving Certificate (NSC)	3.00	3.00
	<u>3.00</u>	<u>3.00</u>
Note - 11: Long Term Loans and Advances		
Security & Deposits	962.84	957.84
	<u>962.84</u>	<u>957.84</u>
Note - 12: Inventory		
Inventories (Lower of Cost or Net Realisable Value) (As taken, valued and certified by the Management)		
Stock of Consumable Stores and Medicines	5,959.25	5,182.45
	<u>5,959.25</u>	<u>5,182.45</u>
Note - 13: Trade Receivables		
Sundry Debtors		
(Unsecured Considered Good)		
Debts due for a period exceeding 6 months	30,302.52	29,645.77
Other Debts	36,342.54	32,569.30
	<u>66,645.06</u>	<u>62,215.07</u>
Note - 14: Cash and cash equivalents		
Balance with Schedule Bank		
- in Current Account	53.38	323.29
- in Fixed Deposit Account	1,589.14	1,251.11
Cash in hand	211.01	9.85
	<u>1,853.53</u>	<u>1,584.25</u>
Note - 15: Short-term loans and advances		
Advance to staff (Unsecured, considered good)	-	895.54
Advance to others - Internal advance	79.50	323.73
Advance to Suppliers	8,914.22	
Prepaid Expenses	214.32	102.07
Income accrued but bill not raised	2,979.96	1,323.26
Tax Deducted at Source and GST	8,355.15	13,866.40
	<u>20,543.15</u>	<u>16,511.02</u>



NOTE 9

(Amt. in Rs.'000)

Particulars of Assets	Gross Block		Depreciation					Net Block	
	As at 01.04.23	Additions during the year	Deduction during the year	As at 31.03.2024	Upto 31.03.23	During 1.4.2023 to 31.03.2024	Adjustment	Upto 31.03.2024	As at 31.03.2024
Land	4,745.13	0	0	4,745.13	0	0	0	0	4,745.13
Building	48,073.60	0	0	48,073.60	20,020.26	1,366.20	0	21,386.46	26,687.14
Plant & Equipments	146,380.27	319.20	2,503.44	144,196.03	91,160.65	9,995.54	1,884.68	99,271.51	44,924.52
Office Equipment	14,921.84	2,491.81	443.96	16,969.69	9,467.11	3,077.98	370.38	12,174.71	4,794.98
Furniture & Fixture	10,279.96	550.36	542.62	10,287.70	9,129.37	354.07	452.65	9,030.79	1,256.91
Vehicles	3,286.24	168.36	0	3,454.60	1,920.03	362.29	0	2,282.32	1,172.27
Total	227,687.04	3,529.72	3,490.02	227,726.74	131,697.41	15,156.08	2,707.71	144,145.79	83,580.94
Previous year	199,596.57	28,090.47	0.00	227,687.04	115,791.58	15,905.84	0.00	131,697.41	95,989.63
									83,805.00



NOTES FORMING PART OF FINANCIAL STATEMENTS

	For the year ended 31.03.2024 (in Rs. '000)	For the year ended 31.03.2023 (in Rs. '000)
Note - 16: Revenues from operations		
Consultancy Charges	32,460.26	30,688.32
Bed Charges	36,788.29	38,767.05
Operation Charges	38,952.31	31,706.65
Pathology Charges	34,624.28	33,887.27
Sonography and X-ray Charges	10,820.09	9,759.53
Package Service Charges	49,265.09	41,830.45
Other Facilities Charges	6,492.05	4,749.22
Hospital Receipts	8,656.07	8,810.69
Sale of Medicine	130,377.57	67,899.01
	<u>348,436.01</u>	<u>271,098.19</u>
Note - 17: Other Income		
Interest Received	87.60	98.76
Rent Received	692.46	298.21
Miscellaneous Receipt	27.50	15,213.50
Interest Received on IT Refund	714.71	370.89
Discount Received	1,373.23	2,424.68
	<u>2,895.50</u>	<u>18,406.04</u>
Note 18: Increase & decrease in Stock		
Closing Stock	5959.25	5,182.45
Less: Opening Stock	<u>5182.45</u>	<u>2,836.56</u>
	<u>776.80</u>	<u>2,345.89</u>
Note - 19: Operating & Administrative Exp.		
Consumable Medicines, Store & Gas	7,886.82	3,221.37
Honorarium to Doctors	78,715.38	77,207.27
Electricity and water Expenses	7,848.60	7,059.53
Cleaning Expenses	8,245.36	5,666.43
Camp Expenses	99.21	115.21
Lab Testing charges	8,526.91	6,594.01
Salary and Wages	63,958.42	51,320.89
Security Expenses	1,276.33	1,245.00
Software Services	394.87	346.10
Contribution to Provident Fund	854.22	746.75
Contribution to ESIC	513.46	471.12
Staff welfare Expenses	498.85	512.36
Rates & Taxes	90.76	726.01
Insurance Premium	284.52	199.82
Legal & Professional charges	81.88	380.26
Printing & Stationary	3,242.67	1,281.55
Travelling & Conveyance	537.70	941.61
Repair & Maintenance		
Building	191.30	479.38
Others	1,309.48	2,518.18
Plant & Equipment	<u>325.68</u>	<u>243.74</u>
Postage, Telegram & Telephone	156.52	359.06
Business Promotion Expenses	114.58	104.40
Advertisement & Expenses	772.50	861.92
Audit Fees	30.00	30.00
Miscellaneous Expenses	-	3,174.39
Discount Allowed	38,958.65	5,048.04
Hospital Expense	19,632.86	25,066.42
Dialysis Charges		-
Quality Council Of India Fee	310.61	951.93
Bad Debts	6,938.87	6,955.63
Donation		
	<u>251,796.95</u>	<u>203,768.40</u>



NOTES FORMING PART OF FINANCIAL STATEMENTS

	For the year ended 31.03.2024 (in Rs. '000)	For the year ended 31.03.2023 (in Rs. '000)
Note - 20: Financial Cost		
Interest on C.C.	306.59	870.60
Interest on Secured Loan	1,324.98	3,089.50
Interest on Unsecured Loan	4,624.02	2,094.68
Bank Charges & Processing fees	365.64	381.01
	<u>6,621.23</u>	<u>6,435.79</u>

Nisha Rungta
Nisha Rungta
Director
DIN 07921138

Rash Behari Rungta
Rash Behari Rungta
Managing Director
DIN 01557539

In terms of our separate report of even date

For S.K. Gangwal & Co.

Chartered Accountants

FRN:- 003311C



S. K. Gangwal
(S. K. Gangwal)
Proprietor
M. No. 072395

Place : Jaipur
Dated : 07.10.2024

UDIN:- 24072395BKHPFY6375

S.K. Gangwal & Co.
Chartered Accountants
Jaipur

Annexure "A" to the Independent Auditors' Report

The Annexure referred to in Paragraph 1 under the heading of "Report on other Legal and Regulatory Requirements" of our Independent Auditors' Report to the member of the Company on the standalone financial statements for the year ended 31st March, 2024 of M/s.RMC Med Limited)

1. In respect of the Company's property, Plant and Equipment and Intangible assets:
- The company has maintained proper records to show full particulars including quantities details and situation of Property, Plant and Equipment.
 - The Company has a regular program of physical verification of Property, Plant and Equipment in a phased manner, which, in our opinion, is reasonable, considering the size of the company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were physically verified by the management during the year and no material discrepancies were noticed on such verification.
 - According to the information and explanations given to us and the records examined by us, the title deeds comprising all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements, are held in the name of the Company.
 - The Company during the year has not revalued its Property, Plant and Equipment (including rights of use assets) or intangible assets during the year.
 - According to the information and explanation and representation given to us by the management no proceeding have been initiated or are pending against the Company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and rules made there under.
2. The inventory has been physically verified during the year by the management at reasonable intervals, No material discrepancies were noticed on such verification.
3. (a) The Company has granted loans secured or unsecured to Companies, Firms, Limited Liability partnerships or other parties covered in the register maintained u/s 189 of the Companies Act, 2013.

(A) To Subsidiaries, Joint Ventures, Associates:
Amount (in Rs.)

Nature	Aggregate amount during the year	Balance outstanding as on 31.03.2024
NA	NIL	NIL

(B) To other than Subsidiaries, Joint Ventures and Associates:
Amount (in Rs.)

Nature	Aggregate amount during the year	Balance outstanding as on 31.03.2024
Loan	15261616.00	29998014.85

- (b) In our opinion and according to the information and explanation given to us, the Company has made investment during the year and terms and conditions of investment/loans granted during the year are prime facie not prejudicial to the interest of the Company.
- (c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has not been stipulated and the repayments or receipts are regular.
- (d) The amount is not overdue, on the above loan and advances; hence this clause is not applicable.
- (e) In our opinion and according to information and explanation given and records examined by us, there is no loans granted which have fallen due during the year have been renewed to settle the over dues of existing loans given to the same parties.



S.K. Gangwal & Co.
Chartered Accountants
Jaipur

- (f) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment. Details of the said loan or advances is as follows;

Amount (Rs.)		
Aggregate Amount during the year	% to total loans granted	Closing Balance (31.03.2024)
NIL	NIL	NIL

Aggregate amount of loan granted to promoters
Amount (Rs.)

Aggregate Amount during the year	% to total loans granted	Closing Balance (31.03.2024)
NIL	NIL	NIL

Aggregate amount of loan granted to related parties
Amount (Rs.)

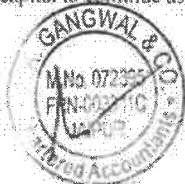
Aggregate Amount during the year	% to total loans granted	Closing Balance (31.03.2024)
NIL	NIL	NIL

- (g) The Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- (iv) According to the information and explanation given to us, the Company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit.
- (v) In our opinion and according to the information and explanation given to us, the Company has not accepted any deposits from the public within the meaning of sections 73 to 76 of the Act and the Rules framed there under. Accordingly, paragraph 3(v) of the Order is not applicable to the Company. According to the information and explanations given to us, no order has been passed by the Company Law Board or the National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal.
- (vi) To the best of our knowledge and beliefs, the Central Government has not specify maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the Companies products/ services. Accordingly, the provisions of clause 3 (vi) of the order are not applicable.
- (vii) (a) Based on the records examined by us and according to the information and explanations given to us, in respect of statutory dues, in our opinion, the Company is generally regular in depositing the undisputed statutory dues in respect of income tax, provident fund, goods and services tax and other material statutory dues, as applicable, with the appropriate authorities. There are no undisputed amounts payable in respect of such applicable statutory dues as at March 31, 2024 for a period of more than six months from the date they became payable.
- (b) There are no dues in respect of Goods and Services Tax, provident fund, employees state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to information and explanation given to us and representation given by the management, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) The company has not defaulted in repayment of its loan or payment of Interest to bank.
- (b) On the basis of the audit procedures and records produced by the management we report that the Company has not been declared as willful defaulter by any banks, financial institution or government or any government authority.
- (c) In our opinion and information and explanation given to us and based on the examination of records of the Company, the Company has not raised term loans from any lender and hence reporting under clause ix(c) of paragraph 3 of the Order is not applicable to the Company.



S.K. Gangwal & Co.
Chartered Accountants
Jaipur

- (d) According to information and explanation given to us, term loans were applied for the purpose for which the loans were obtained.
- (e) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short term basis have been used for long term purposes.
- (f) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has taken funds from entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (g) In our opinion and according to the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company has not raised moneys by way of initial Public offer or further public offer (including debt instruments) and hence reporting under clause x(a) of paragraph 3 of the Order is not applicable to the Company.
- (b) During the year, the Company has not made preferential allotment of Equity shares in accordance with the provisions and requirements of Section 42 of the Act and the Rules framed there under. The Company has not made private placement of equity shares or fully or partly convertible debentures during the year and the fund raised has been used for the purpose for which the fund were raised.
- (xi) (a) Based on the audit procedures performed by us and according to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the year.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the Management, no whistle blower complaints have been received by the Company during the year.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of paragraph 3 of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company.
- (b) This clause is not applicable to the company.
- (xv) The Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them, and hence provisions of Section 192 of the Company Act 2013 are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities hence the reporting requirements under clause xvi(b) of paragraph 3 of the Order is not applicable.
- (c) The Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India; hence this clause is not applicable.
- (d) The Company is not a Core Investment Company hence this clause is not applicable.
- (xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence survival of company depends upon fresh capital for repayment of bank's liability and sufficient working capital to continue as a going concern. We further state that our reporting is based on the fact up to the date of the audit



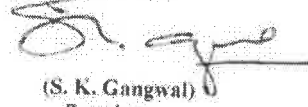
S.K. Gangwal & Co.
Chartered Accountants
Jaipur

- report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) Based on the examination of records of the Company and information and explanation given to us, the conditions and requirements of section 135 of the act is not applicable to the company hence, paragraph 3(xx) (a) and (xx) (b) of the Order is not applicable.
- (xvi) There is no qualified or adverse remark in the Companies (Auditor's report) Order (CARO) reports of the companies included in the consolidated financial statements.

Place: Jaipur
Dated: 07.10.2024



For S.K. Gangwal & Co.
Chartered Accountants
FRN-03311C



(S. K. Gangwal)
Proprietor
M.No.072395

UDIN:- 240123950K4FF46375

RMC MED LIMITED

Note-1 Notes Forming Part of Financial Statements

1. SIGNIFICANT ACCOUNTING POLICIES

AS-1 Accounting Conventions:

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis, except for certain tangible assets which are being carried at revalued amounts. Pursuant to Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing accounting standards notified under the Companies Act, 1956 shall continue to apply. Consequently these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) of Companies Act 1956 [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013.

AS-2 Valuation of Inventories:

Inventory is valued at lower of cost or net realizable value.

AS-3 Cash Flow Statement:

This Accounting Standard is applicable.

AS-4 Contingencies and event occurring after the Balance Sheet Date:

No provision for Contingencies and event occurring after the Balance Sheet date was made.

AS-5 Net Profit or Loss for the period, prior period items and changes in the accounting policies:

There are no prior period debits and credits to the Statement of Profit and Loss.

AS-6 Depreciation Accounting:

Effective 1st April 2014, the Company depreciates its fixed assets over the useful life in the manner prescribed in schedule II of the Act, as against the earlier practice of depreciating at the rates prescribed in Schedule XIV of the Companies Act 1956.

AS-7 Construction Contracts:

This Accounting Standard is not applicable.

AS-8 Accounting of Research and Development:

This Accounting Standard is not applicable.

AS-9 Revenue Recognition:

Revenue are recognized on accrual basis.

AS-10 Accounting for Fixed Assets:

Tangible Assets in the name of Company are valued at historical cost.

AS-11 Accounting for effects of change in foreign exchange rates:

This Accounting Standard is not applicable.

AS-12 Accounting for Government Grants:

This Accounting Standard is not applicable.

AS-13 Accounting for Investments:

Investments are valued at cost.

AS-14 Accounting for Amalgamations:

This Accounting Standard is not applicable.

AS-15 Accounting for Employees Benefits:

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered.

AS-16 Borrowing cost:

Borrowing cost is recognized as expenses in the period in which they are incurred. No borrowing cost has been capitalized during the period since there were no qualified assets.



RMC MED LIMITED
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CIN- U24232RJ1983PLC0004581

AS-17 Segment Reporting:

This Accounting Standard is not applicable.

AS-18 Related Party Disclosure:

2 A. List of Related Parties:-

a. Key Managerial Personnel

Kunj Behari Rungta
Rash Behari Rungta
Rajendra Prasad Rungta
Dr. Prem Prakash Khandelwal
Anand Bansal
Nisha Rungta

b. Relative of Key Managerial Personnel

Leela Rungta
Anamika Rungta

c. Enterprises over which Key Managerial Personnel have Significant Influence

Roadco (India) Limited.
Rashleela Realtors Private Limited.
Shreeshurti Education Foundation
Goldiam Realhome Private Limited
Third Eye Infratech Private Limited
Cocetra Merchants Private Limited.
Rashleela Enterprises Private Limited.
Dharni Pharma Private Limited.
Amber Commercial Private Limited.
Rosy Commercial Private Limited.
Shreebaleji Infraprojects Private Limited.
K.B. Rungta HUF
R.B. Rungta HUF
R.P. Rungta HUF
Kunj Behari Rungta (Family Trust)
Rash Behari Rungta (Family Trust)
Sheekunj Mintrade LLP
Shreenathji Agreegate LLP
R.S. Infraprojects LLP
Gunin Infrastructure LLP

B. The Following transactions were carried out with the related parties in the ordinary course of business in financial year 2023-24

Nature of Transaction	Parties referred to in (A) (a) above	Parties referred to in (A) (b) above	Parties referred to in (A) (c) above
Interest Paid			46,24,048.00 19,64,455.00

Balance as at 31.3.2024



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Particulars	Parties referred to in (A) (a) above	Parties referred to in (A) (b) above	Parties referred to in (A) (c) above
Long Term Borrowing			4,74,98,014.85 63,841,728.80

Figures in italic represents previous year's amount.

AS-19 Accounting for Leases:

This Accounting Standards is not applicable on the company.

AS-20 Earning Per Share:

Net Profit for the year	Rs.23,31,090/-
No. of Equity Shares	45,00,000
Nominal Value of Shares	Rs. 10/-
Earning Per Shares	Rs. 0.52

AS-21 Consolidated Financial Statements:

This Accounting Standars is not applicable on the Company.

AS-22 Accounting for taxes on Income:

Tax expense for the period comprising current tax and deferred tax are considered in determining the net profit for the year. Provision is made for the Current Tax based on tax liability computed in accordance with relevant tax rates and tax laws. Provision is made for deferred tax for all timing difference arising between taxable incomes and accounting income at currently enacted tax rates. Deferred tax assets are recognized only if there is a reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.

AS-23 Accounting for Investments in Associates:

This Accounting Standard is not applicable.

AS-24 Discontinuing Operations:

During the year Company has not discontinued any of its operations.

AS-25 Interim Financial Reporting:

This Accounting Standard is not applicable.

AS-26 Accounting for Intangible Assets:

This Accounting Standard is not applicable.

AS-27 Capital Commitments of Reporting Entity in Joint Venture:

This Accounting Standard is not applicable.

AS-28 Impairment of Assets:

The carrying amounts of assets are reviewed at each Balance Sheet date to assess, if there is any indication based on internal/external factors. An impairment loss is recognized wherever the carrying amount of the assets exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use.

AS-29 Provisions, Contingent Liabilities and Contingent Assets:

No provision for Contingencies and event occuring after the Balance sheet date was made.

AS-30 Financial Instruments – Recognition and Measurement:

This Accounting Standard is not applicable.

AS-31 Financial Instruments – Presentation:

This Accounting Standard is not applicable.



RMC MED LIMITED
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2. In view of the multiplicity and difficulty in identification of accounts relating to Small Scale Industrial Undertakings, information for determining the particulars relating to the current indebtedness to such undertakings as required under schedule VI part I of the Companies ACT 1956, is not readily available.
3. Material Consumed is of varied nature and includes items of food, beverages, medical consumables etc. Therefore it is not feasible to give the details as required under Para II of schedule VI to the companies Act, 1956.
4. Previous year's figures have been regrouped wherever necessary to confirm to current year's classification.
5. A sum of Rs. 22, 18, 215 is directed by the SGRC (BSBY), Jaipur in respect to the bill raised under BSBY Scheme. The Company has filed a representative / appeal for payment of the said amount. No provision has been in respect to these deductions made by the authorities
6. Additional Regulatory information:

Ratio	Numerator	Denominator	Current year	Previous year
Current Ratio (In times)	Total Current Assets	Total Current Liabilities	1.57	1.32
Debt-Equity Ratio (In times)	Debt consists of borrowing and lease liabilities	Total equity	2.24	2.44
Return on equity ratio (in %)	Profit for the year less preference dividend (if any)	Average total equity	4.30%	4.02%
Trade receivables turnover ratio (In times)	Revenue from operations	Average trade receivable	5.41	5.10
Net Capital turnover ratio (in times)	Revenue from Operations	Average working capital (i.e total current assets less total current liabilities)	6.29	5.11
Net profit ratio	Profit for the year	Revenue from operations	.67	.78
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed net worth + deferred tax liabilities	19.55%	17.36%



INDEPENDENT AUDITOR'S REPORT

To The Members of M/s. RMC Med Limited

Report on the Audit of Financial Statements

Opinion

We have audited financial statements of M/s. RMC Med Limited ('the Company'), which comprise the balance sheet as at 31st March, 2023, and the statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of affairs of the Company as at March 31, 2023 and profit/loss, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individual or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that;

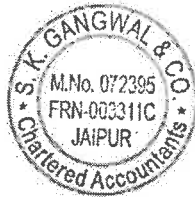
We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



S.K. Gangwal & Co.
Chartered Accountants
Jaipur

- (a) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
- (b) The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- (c) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (d) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- (e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure-A".
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - (i) The Company does not have any pending litigations which would impact its financial position)
 - (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses).
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.)

For S. K. Gangwal & Co.
Chartered Accountants
FRN-003311C



(S. K. Gangwal)
Proprietor
M.No.072395

Place: Jaipur
Dated: 05.09.2023

UDIN

S.K. Gangwal & Co.
Chartered Accountants
Jaipur

ANNEXURE-B TO THE AUDITORS REPORT OF THE EVEN DATE ON THE FINANCIAL STATEMENTS OF M/s. RMC MED LIMITED FOR THE YEAR ENDED 31st MARCH, 2023

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. RMC Med Limited ("the Company") as of 31st March, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial control over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequate of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



S.K. Gangwal & Co.
Chartered Accountants
Jaipur

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Jaipur
Dated: 05.09.2023



For S. K. Gangwal & Co.
Chartered Accountants
FRN-003311C

(S. K. Gangwal)
Proprietor
M.No.072395

UDIN

S.K. Gangwal & Co.
Chartered Accountants
Jaipur

ANNEXURE TO THE AUDITORS' REPORT

(Referred to in Paragraph 1 under the heading of "Report on other Legal and Regulatory Requirements" of our report of even date of M/s RMC Med Limited)

1.
 - a. In our opinion, the company has maintained proper records to show full particulars including quantities details & situation of Fixed Assets
 - b. According to information & explanation given to us by the management, the Fixed Assets have been physically verified by management during the year and no material discrepancies were noticed on such verification.
 - c. The title deeds of immovable properties are held in the name of the company.
2. The inventory has been physically verified during the year by the management at reasonable intervals, No material discrepancies were noticed on such verification.
3. The Company has not granted loans secured or unsecured to Companies, Firms, Limited Liability partnerships or other Parties covered in the register maintained u/s 189 of the Companies Act, 2013.
4. In respect of loans, investments, guarantees and security provisions of section 185 and 186 of the companies Act, 2013 have been complied with.
5. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods.
6. In our opinion and according to the information and explanations given to us, Company has not accepted deposits, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, are not applicable upon the company.
7. According to the information that the Central Government has not prescribed the maintenance of Cost Records u/s 148 of the Companies Act, 2013 for any of the products of the Company.
8. According to the information and explanations given to us in respect of statutory and other dues:
 - a. The Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
 - b. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax Wealth Tax, Custom Duty, Excise Duty and Cess were in arrears, as at 31.03.2023.
9. In over opinion and according to the information and explanation given to us the company has not defaulted in repayment of loans or borrowings to a financial institution, bank, Government or dues to debenture holders.
10. In over opinion and according to the information and explanation given to us no money was raised by way of initial public offer or further public offer and term loan were applied for the purpose for which those are raised.
11. No fraud by the company and any fraud on the company by its officers or employees has been noticed or reported during the year.
12. The provisions of section 197 read with Schedule v to the Companies Act 2013 are not applicable upon the company.
13. The company is not a Nidhi Company hence the provisions of Nidhi company are not applicable upon the company.
14. According to the information and explanation given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements.




S.K. Gangwal & Co.
Chartered Accountants
Jaipur

15. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
16. According to the information and the explanation given to us, the company has not entered into any non cash transactions with directors or persons connected with him.
17. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place: Jaipur
Dated: 05.09.2023



For S.K. Gangwal & Co.
Chartered Accountants
FRN-03311C


(S. K. Gangwal)
Proprietor
M.No.072395

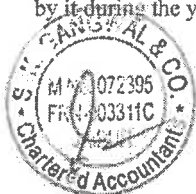
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Annexure- B to the Independent Auditor's Report

M/s RMC MED LIMITED (CIN: U24232RJ1983PLC0004581)

The Annexure referred to in our Independent Auditor's Report to the members of the Company on the standalone financial statements for the year ended 31st March, 2023, we report that;

- (i)
 - (a) i. The company has maintained proper records showing full particular including quantitative details and situation of property Plant and Equipment.
 - ii. The company is not having any intangible assets; hence this clause is not applicable;
 - (b) The company has a regular programme of physical verification of Property, Plant and Equipment in a phased manner, which, in our opinion, is reasonable, considering the size of the company and the nature of its assets. Pursuant to the program, certain Property, plant and equipment were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us and the records examined by us, the title deeds comprising all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements, are held in the name of the company.
 - (d) The company during the year has not revalued its property plant and equipment (including rights of use assets) or intangible assets during the year.
 - (e) According to the information and explanation and representation given to us by the management, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii)
 - (a) Company does not have any inventory; hence this clause is not applicable
 - (b) The company has not been sanctioned working capital limits from banks on the basis of security of current assets.
- (iii)
 - (a) The Company has not granted any loan to bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 (the Act)
 - (b) In our opinion and according to the information and explanation given to us, the Company has not made any investment during the year.
 - (c) Based on the records examined by us and information and explanation given to us, the company has availed term loan taken from bank.
 - (d) According to the information and explanations given to us the Company has not granted any fresh loan during the year.
 - (e) In our opinion and according to information and explanation given and records examined by us, there is no loans granted which have fallen due during the year have been renewed to settle the over dues of existing loans given to the same parties.
 - (f) Based on our verification of records of the Company and information and explanation given to us, the Company has not granted loans either repayable on demand or without specifying any terms or period of repayment.
 - (g) The Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- (iii) According to the information and explanation given to us, the Company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit.



- (v) In our opinion and according to the information and explanation given to us, the Company has not accepted any deposits from the public within the meaning of sections 73 to 76 of the Act and the Rules framed there under. Accordingly, paragraph 3(v) of the Order is not applicable to the Company. According to the information and explanations given to us, no order has been passed by the Company Law Board or the National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal.
- (vi) To the best of our knowledge and beliefs, the Central Government has not specify maintenance of cost records under sub section (1) of Section 148 of the Act, in respect of the Companies products/ services. Accordingly, the provisions of clause 3 (vi) of the order are not applicable.
- (vii) (a) Based on the records examined by us and according to the information and explanations given to us, in respect of statutory dues, in our opinion, the Company is generally regular in depositing the undisputed statutory dues in respect of income tax, provident fund, goods and services tax and other material statutory dues, as applicable, with the appropriate authorities. There are no undisputed amounts payable in respect of such applicable statutory dues as at March 31, 2023 for a period of more than six months from the date they became payable.
- (b) There are no dues in respect of Goods and Services Tax, provident fund, employees state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to information and explanation given to us and representation given by the management, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) The company has not defaulted in repayment of its loan or payment of interest to bank.
- (b) On the basis of the audit procedures and records produced by the management we report that the Company has not been declared as wilful defaulter by any banks, financial institution or government or any government authority.
- (c) According to information and explanation given to us, Company has taken term loans.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short term basis have been used for long term purposes.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information ad explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company has not raised moneys by way of initial Public offer or further public offer (including debt instruments) and hence reporting under clause x(a) of paragraph 3 of the Order is not applicable to the Company.
- (b) During the year, the Company has not made preferential allotment of Equity shares in accordance with the provisions and requirements of Section 42 of the Act and the Rules framed there under. The Company has not made private placement of equity shares or fully or partly convertible debentures during the year and the fund raised has been used for the purpose for which the fund were raised.
- (xi) (a) Based on the audit procedures performed by us and According to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the year.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.



- (c) As represented to us by the Management, no whistle blower complaints have been received by the Company during the year.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of paragraph 3 of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company:
- (b) (b) This clause is not applicable to the company.
- (xv) The Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them, and hence provisions of Section 192 of the Company Act 2013 are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities hence the reporting requirements under clause xvi(b) of paragraph 3 of the Order is not applicable.
- (c) The Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India.
- (d) The Company does not have any CIC
- (xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence survival of company depends upon fresh capital for repayment of bank's liability and sufficient working capital to continue as a going concern. We further state that our reporting is based on the fact up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) Based on the examination of records of the Company and information and explanation given to us, the conditions and requirements of section 135 of the act is not applicable to the company hence, paragraph 3(xx) (a) and (xx) (b) of the Order is not applicable.
- (xxi) There is no qualified or adverse remark in the Companies (Auditor's report) Order (CARO) reports of the companies included in the consolidated financial statements.

For S.K. Gangwal & Co.
Chartered Accountants
FRN-003311C

(S. K. Gangwal)
Proprietor
M.No. 072395



Place: Jaipur
Dated: 05.09.2023

UDIN

RMC MED LIMITED
CALGIRI ROAD, MALVIYA NAGAR, JAIPUR-302017
CIN- U24232RJ1983PLC0004581

BALANCE SHEET AS AT 31.03.2023

	Note No	As at 31.03.2023 (in Rs. '000)	As at 31.03.2022 (in Rs. '000)
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	2	45,000.00	45,000.00
Reserves and Surplus	3	8,048.63	5,911.22
Non-Current Liabilities			
Long-Term Borrowings	4	63,841.73	50,023.83
Deffered Tax Liability	5	668.59	849.64
Current Liabilities			
Short-Term Borrowings	6	-	350.00
Trade Payables	7	42,359.66	19,277.77
Other Current Liabilities	8	20,841.24	28,056.59
Provision for Income Tax	9	932.71	2,074.53
TOTAL		181,692.56	151,543.58
ASSETS			
Non-Current Assets			
Tangible Assets	10	95,989.63	83,805.00
Non-Current Investments	11	3.00	3.00
Long Term Loans & Advances	12	957.84	966.83
Current Assets			
Inventories	13	5,182.46	2,836.56
Trade Receivables	14	61,529.90	44,038.83
Cash and Cash Equivalents	15	1,584.24	4,846.63
Short-Term Loans and Advances	16	16,445.50	15,046.73
TOTAL		181,692.56	151,543.58


Kunj Behari Rungta
Director
DIN 01557429


Rash Behari Rungta
Managing Director
DIN 01557559

In terms of our separate report of even date



For S.K. Gangwal & Co.
Chartered Accountants
FRN:- 003311C



Proprietor

M. No. 072395

Place : Jaipur


Dated : 05.09.2023

UDIN

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2023

	Note No	For the year ended 31.03.2023 (in Rs. '000)	For the year ended 31.03.2022 (in Rs. '000)
Revenues:			
Revenue from Operations	17	271,098.19	237,983.62
Other Income	18	19,174.29	1,263.26
Increase in Stock	19	3,778.28	(2,118.73)
Total Revenue (A)		294,050.76	237,128.14
Expenses:			
Operating & Administrative Expenses	20	207,401.43	151,727.96
Financial Costs	21	6,435.79	5,202.90
Purchase of Medicines		61,418.63	59,927.96
Depreciation and Amortisation Expenses		15,905.84	8,650.73
Total Expenses (B)		291,161.69	225,509.54
Profit before tax (A-B)		2,889.07	11,618.61
Less:- Tax Expenses:-		932.71	
Current year tax			2,924.17
Deferred tax		(181.05)	-
Profit/(Loss) for the year		2,137.41	8,694.43
Equity per share of Rs. 10/- each			
Basic & Diluted		0.47	1.93



Kunj Behari Rungta
Director
DIN 01557429


Rash Behari Rungta
Managing Director
DIN 01557559

In terms of our separate report of even date

For S.K. Gangwal & Co.
Chartered Accountants
FRN:- 003311C




Proprietor
M. No. 072395

UDIN

Place : Jaipur
Dated : 05.09.2023

RMC MED LIMITED

Note-1 Notes Forming Part of Financial Statements

1. SIGNIFICANT ACCOUNTING POLICIES

AS-1 Accounting Conventions:

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis, except for certain tangible assets which are being carried at revalued amounts. Pursuant to Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing accounting standards notified under the Companies Act, 1956 shall continue to apply. Consequently these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) of Companies Act 1956 [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013.

AS-2 Valuation of Inventories:

Inventory is valued at lower of cost or net realizable value.

AS-3 Cash Flow Statement:

This Accounting Standard is applicable.

AS-4 Contingencies and event occurring after the Balance Sheet Date:

No provision for Contingencies and event occurring after the Balance Sheet date was made.

AS-5 Net Profit or Loss for the period, prior period items and changes in the accounting policies:

There are no prior period debits and credits to the Statement of Profit and Loss.

AS-6 Depreciation Accounting:

Effective 1st April 2014, the Company depreciates its fixed assets over the useful life in the manner prescribed in schedule II of the Act, as against the earlier practice of depreciating at the rates prescribed in Schedule XIV of the Companies Act 1956.

AS-7 Construction Contracts:

This Accounting Standard is not applicable.

AS-8 Accounting of Research and Development:

This Accounting Standard is not applicable.

AS-9 Revenue Recognition:

Revenue are recognized on accrual basis

AS-10 Accounting for Fixed Assets:

Tangible Assets in the name of Company are valued at historical cost.

AS-11 Accounting for effects of change in foreign exchange rates:

This Accounting Standard is not applicable

AS-12 Accounting for Government Grants:

This Accounting Standard is not applicable

AS-13 Accounting for Investments:

Investments are valued at cost.

AS-14 Accounting for Amalgamations:

This Accounting Standard is not applicable.

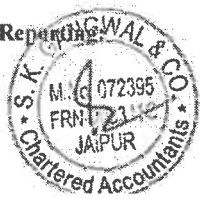
AS-15 Accounting for Employees Benefits:

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered.

AS-16 Borrowing cost:

Borrowing cost is recognized as expenses in the period in which they are incurred. No borrowing cost has been capitalized during the period since there were no qualified assets.

AS-17 Segment Reporting:



This Accounting Standard is not applicable.

AS-18 Related Party Disclosure:

2 A. List of Related Parties:-

- a. Key Managerial Personnel
Kunj Behari Rungta
Rash Behari Rungta
Rajendra Prasad Rungta
Dr. Prem Prakash Khandelwal
Anand Bansal
Nisha Rungta
- b. Relative of Key Managerial Personnel
Leela Rungta
Anamika Rungta
- c. Enterprises over which Key Managerial Personnel have Significant Influence
Roadco (India) Limited.
Rashleela Realtors Private Limited.
Shree Shurti Education Foundation
Goldiam Realhome Private Limited
Third Eye Infotech Private Limited
Cocetra Merchants Private Limited.
Rashleela Enterprises Private Limited
Active Traders Private Limited.
Camaro Marketing Private Limited
Choon Moon Trade and Finance Pvt. Ltd.
Dharni Pharma Private Limited.
Amber Commercial Private Limited.
Rosy Commercial Private Limited.
Shreebalaji Infraprojects Private Limited.
K.B. Rungta HUF
R.B. Rungta HUF
R.P Rungta HUF
Kunj Behari Rungta (Family Trust)
Rash Behari Rungta (Family Trust)
Sheekunj Mintrade LLP
Shreenathji Agreagate LLP
Shreebalaji Mahima Grani Marmo LLP
R.S. Infraprojects LLP
Gunin Infrastructure LLP
Mahabali Associates

B. The Following transactions were carried out with the related parties in the ordinary course of business in financial year 2022-23

Nature of Transaction	Parties referred to in (A) (a) above	Parties referred to in (A) (b) above	Parties referred to in (A) (c) above
Interest Paid			19,64,455.00 11,64,971.00



RMC MED LIMITED
CALGIRI ROAD, MALVIYA NAGAR, JAIPUR-302017
CIN- U24232RJ1983PLC0004581

Balance as at 31.3.2023

Particulars	Parties referred to in (A) (a) above	Parties referred to in (A) (b) above	Parties referred to in (A) (c) above
Long Term Borrowing			63,841,728.80 <i>1,72,29,571.25</i>

Figures in italic represents previous year's amount.

AS-19 Accounting for Leases:

This Accounting Standards is not applicable on the company.

AS-20 Earning Per Share:

Net Profit for the year	Rs.23,05,705.44/-
No. of Equity Shares	45,00,000
Nominal Value of Shares	Rs. 10/-
Earning Per Shares	Rs. 0.51

AS-21 Consolidated Financial Statements:

This Accounting Standards is not applicable on the Company.

AS-22 Accounting for taxes on Income:

Tax expense for the period comprising current tax and deferred tax are considered in determining the net profit for the year. Provision is made for the Current Tax based on tax liability computed in accordance with relevant tax rates and tax laws. Provision is made for deferred tax for all timing difference arising between taxable incomes and accounting income at currently enacted tax rates. Deferred tax assets are recognized only if there is a reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.

AS-23 Accounting for Investments in Associates:

This Accounting Standard is not applicable.

AS-24 Discontinuing Operations:

During the year Company has not discontinued any of its operations.

AS-25 Interim Financial Reporting:

This Accounting Standard is not applicable.

AS-26 Accounting for Intangible Assets:

This Accounting Standard is not applicable.

AS-27 Capital Commitments of Reporting Entity in Joint Venture:

This Accounting Standard is not applicable.

AS-28 Impairment of Assets:

The carrying amounts of assets are reviewed at each Balance Sheet date to assess, if there is any indication based on internal/external factors. An impairment loss is recognized wherever the carrying amount of the assets exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use.

AS-29 Provisions, Contingent Liabilities and Contingent Assets:

No provision for Contingencies and event occurring after the Balance sheet date was made.

AS-30 Financial Instruments – Recognition and Measurement:

This Accounting Standard is not applicable.

AS-31 Financial Instruments – Presentation:

This Accounting Standard is not applicable.



RMC MED LIMITED
CALGIRI ROAD, MALVIYA NAGAR, JAIPUR-302017
CIN- U24232RJ1983PLC0004581

2. In view of the multiplicity and difficulty in identification of accounts relating to Small Scale Industrial Undertakings, information for determining the particulars relating to the current indebtedness to such undertakings as required under schedule VI part 1 of the Companies ACT 1956, is not readily available.
3. Material Consumed is of varied nature and includes items of food, beverages, medical consumables etc. Therefore it is not feasible to give the details as required under Para II of schedule VI to the companies Act, 1956.
4. Previous year's figures have been regrouped wherever necessary to confirm to current year's classification.
5. A sum of Rs. 22, 18, 215 is directed by the SGRC (BSBY), Jaipur in respect to the bill raised under BSBY Scheme. The Company has filed a representative / appeal for payment of the said amount. No provision has been in respect to these deductions made by the authorities
6. Additional Regulatory information:

Ratio	Numerator	Denominator	Current year	Previous year
Current Ratio (In times)	Total Current Assets	Total Current Liabilities	1.33	1.34
Debts-Equity Ratio (In times)	Debts consists of borrowing and lease liabilities	Total equity	2.41	1.98
Return on equity ratio (in %)	Profit for the year less preference dividend (if any)	Average total equity	0.09	.19
Trade receivables turnover ratio (In times)	Revenue from operations	Average trade receivable	5.26	6.12
Net Capital turnover ratio (in times)	Revenue from Operations	Average working capital (i.e total current assets less total current liabilities)	12.99	14.00
Net profit ratio	Profit for the year	Revenue from operations	.009	0.04
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed net worth + deferred tax liabilities	0.18	0.12



NOTES FORMING PART OF FINANCIAL STATEMENTS

As at
31.03.2023
(in Rs. '000)

As at
31.03.2022
(in Rs. '000)

Note - 2: Share Capital

2.1) Authorised, issued, subscribed & fully paid-up

Share capital are as follow:

Authorised

10,00,000 equity share of Rs. 10/- each

50,000.00

50,000.00

Issued, Subscribed & Paid Up

15,00,000 equity share of Rs. 10/- each

45,000.00

45,000.00

2.2) Reconciliation of number of shares:

As at 31.03.2023

As at 31.03.2022

	No. of Share	Amount	No. of Share	Amount
Opening balance	4500000	45,000.00	4500000	45,000.00
Add / Less during the year	-	-	-	-
Closing balance	4500000	45,000.00	4500000	45,000.00

(2.3) Details of shares held by the shareholders holding more than 5% of the aggregate share in the:

As at 31.03.2023

As at 31.03.2022

Equity Shares:	No. of Shares	%	No. of Shares	%
Kunj Behari Rungta	1411097	31.36	1411097	31.36
Rashleela Realtors Pvt. Ltd.	1000000	22.22	1000000	22.22
Rajendra Prasad Rungta	633557	14.08	633557	14.08
Leela Rungta	535000	11.89	535000	11.89
Rashleela Enterprises Pvt. Ltd.	472000	10.49	472000	10.49

(2.4) Details of shares held by the Promoters

As at 31.03.2023

As at 31.03.2022

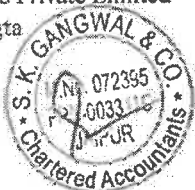
Equity Shares:	No. of Shares	%	No. of Shares	%
Kunj Behari Rungta	1411097	31.36	1411097	31.36
Rashleela Realtors Pvt. Ltd.	1000000	22.22	1000000	22.22
Rajendra Prasad Rungta	633557	14.08	633557	14.08
Leela Rungta	535000	11.89	535000	11.89
Rashleela Enterprises Pvt. Ltd.	472000	10.49	472000	10.49
Rajendra Prasad Rungta(HUF)	150000	3.33	150000	3.33
Cocetra Merchants Private Limited	110000	2.44	110000	2.44
Rash Behari Rungta	107500	2.39	107500	2.39

(2.5) Details of shares held by the Promoters

As at 31.03.2022

As at 31.03.2021

Equity Shares:	No. of Shares	%	No. of Shares	%
Kunj Behari Rungta	1411097	31.36	1411097	31.36
Rashleela Realtors Pvt. Ltd.	1000000	22.22	1000000	22.22
Rajendra Prasad Rungta	633557	14.08	633557	14.08
Leela Rungta	535000	11.89	535000	11.89
Rashleela Enterprises Pvt. Ltd.	472000	10.49	472000	10.49
Rajendra Prasad Rungta(HUF)	150000	3.33	150000	3.33
Cocetra Merchants Private Limited	110000	2.44	110000	2.44
Rash Behari Rungta	107500	2.39	107500	2.39



NOTES FORMING PART OF FINANCIAL STATEMENTS

As at
31.03.2023
(in Rs. '000)

As at
31.03.2022
(in Rs. '000)

Note - 2: Share Capital

2.1) Authorised, issued, subscribed & fully paid-up

Share capital are as follow:

Authorised

50,00,000 equity share of Rs. 10/- each

50,000.00

50,000.00

Issued, Subscribed & Paid Up

45,00,000 equity share of Rs. 10/- each

45,000.00

45,000.00

2.2) Reconciliation of number of shares:

As at 31.03.2023

As at 31.03.2022

	No. of Share	Amount	No. of Share	Amount
Opening balance	4500000	45,000.00	4500000	45,000.00
Add / Less during the year	-	-	-	-
Closing balance	4500000	45,000.00	4500000	45,000.00

(2.3) Details of shares held by the shareholders holding more than 5% of the aggregate share in the:

As at 31.03.2023

As at 31.03.2022

Equity Shares:	No. of Shares	%	No. of Shares	%
Kunj Behari Rungta	1411097	31.36	1411097	31.36
Rashleela Realtors Pvt. Ltd.	1000000	22.22	1000000	22.22
Rajendra Prasad Rungta	633557	14.08	633557	14.08
Leela Rungta	535000	11.89	535000	11.89
Rashleela Enterprises Pvt. Ltd.	472000	10.49	472000	10.49

(2.4) Details of shares held by the Promoters

As at 31.03.2023

As at 31.03.2022

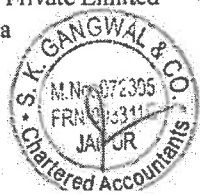
Equity Shares:	No. of Shares	%	No. of Shares	%
Kunj Behari Rungta	1411097	31.36	1411097	31.36
Rashleela Realtors Pvt. Ltd.	1000000	22.22	1000000	22.22
Rajendra Prasad Rungta	633557	14.08	633557	14.08
Leela Rungta	535000	11.89	535000	11.89
Rashleela Enterprises Pvt. Ltd.	472000	10.49	472000	10.49
Rajendra Prasad Rungta(HUF)	150000	3.33	150000	3.33
Cocetra Merchants Private Limited	110000	2.44	110000	2.44
Rash Behari Rungta	107500	2.39	107500	2.39

(2.5) Details of shares held by the Promoters

As at 31.03.2022

As at 31.03.2021

Equity Shares:	No. of Shares	%	No. of Shares	%
Kunj Behari Rungta	1411097	31.36	1411097	31.36
Rashleela Realtors Pvt. Ltd.	1000000	22.22	1000000	22.22
Rajendra Prasad Rungta	633557	14.08	633557	14.08
Leela Rungta	535000	11.89	535000	11.89
Rashleela Enterprises Pvt. Ltd.	472000	10.49	472000	10.49
Rajendra Prasad Rungta(HUF)	150000	3.33	150000	3.33
Cocetra Merchants Private Limited	110000	2.44	110000	2.44
Rash Behari Rungta	107500	2.39	107500	2.39



NOTES FORMING PART OF FINANCIAL STATEMENTS

As at
31.03.2023
(in Rs. '000)

As at
31.03.2022
(in Rs. '000)

Note - 3: Reserves & Surplus

Profit and Loss Account

As Per last Balance Sheet

Add:- Profit / (Loss) for the Year

5911.22

(2,783.21)

2137.41

8,694.43

8,048.63

5,911.22

Note - 4: Long-Term Borrowings

Secured Loan (A)

Term Loan

44,619.72

23,698.94

Less : Payable within 12 Months

10,798.77

33,820.95

3,639.61

20,059.34

Dropline OD

15,216.09

9,589.90

Less : Payable within 12 Months

-

15,216.09

-

9,589.90

Equipment Loan/Car Loan

888.44

1,577.72

Less : Payable within 12 Months

820.15

68.29

727.09

850.63

Total of (A)

49,105.33

30,499.86

Unsecured loan (B)

From Body Corporates

14,736.40

19,523.97

Total of (B)

14,736.40

19,523.97

Total of (A+B)

63,841.73

50,023.83

(4.1) Term loan & Dropline OD (Secured by first charge by way of mortgage of hospital building and the land underneath thereto , present and future ,and also secured by personal guarantee of two directors of the Company)

(4.2) Equipment Loan From Bank (Secured by first charge by way of mortgage of respective equipment ,and also secured by personal guarantee of two directors of the Company)

Note - 5: Deffered Tax Liability

Deffered Tax Liability

Deffered Tax Liability

849.64

-

849.64

Less: Deffered Tax Assets

181.05

668.59

668.59

849.64

Note - 6: Short-Term Borrowings

Security Deposit

-

350.00

-

350.00



NOTES FORMING PART OF FINANCIAL STATEMENTS

As at
31.03.2023
(in Rs. '000)

As at
31.03.2022
(in Rs. '000)

Note - 7: Trade Payables

Sundry Creditors-Undisputed due for less
than one year
Other creditors

38,209.41
4150.25
42,359.66

15,532.19
3,745.58
19,277.77

Note - 8: Other Current Liabilities

Current maturities of long term debts
Security Deduction
Interest accrued but not due
TDS Payable
Outstanding Liabilities

11,618.92
1,584.83
239.85
825.70
6,571.94
20,841.24

4,366.70
2,352.62
91.80
792.19
20,453.29
28,056.59

Note - 9: Provision for Income Tax

Provision for Income Tax

932.71
932.71

2,074.53
2,074.53

Note - 11: Non Current Investments

National Saving Certificate (NSC)

3.00
3.00

3.00
3.00

Note - 12: Long Term Loans and Advances

Security & Deposits

957.84
957.84

966.83
966.83

Note - 13: Inventory

Inventories (Lower of Cost or Net Realisable Value)
(As taken, valued and certified by the Management)
Stock of Consumable Stores and Medicines

5,182.45
5,182.45

2,836.56
2,836.56

Note - 14: Trade Receivables

Sundry Debtors
(Unsecured Considered Good)
Debits due for a period exceeding 6 months
Other Debts

28,960.60
32569.30
61,529.90

19,432.61
24,606.22
44,038.83

Note - 15: Cash and cash equivalents

Balance with Schedule Bank
- in Current Account
- in Fixed Deposit Account
Cash in hand

323.29
1,251.11
9.84
1,584.24

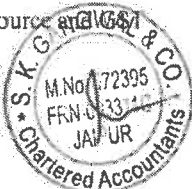
190.72
4,319.23
336.69
4,846.63

Note - 16: Short-term loans and advances

Advance to staff (Unsecured, considered good)
Advance to others - Internal advance
Prepaid Expenses
Income accrued but bill not raised
Tax Deducted at Source

895.54
323.75
102.07
1323.26
13800.88
16,445.50

895.55
79.50
110.46
1,051.98
12,909.25
15,046.73



NOTE 10	companies act										(Amt. in Rs.)	
	Gross Block					Depreciation					Net Block	
	Particulars of Assets	As at 01.04.22	Additions during the year	Deduction during the year	As at 31.03.2023	Upto 31.03.22	During 1.4.2022 to 31.03.2023	Adjustment	Upto 31.03.2023	As at 31.03.2023	As at 31.03.22	As at 31.03.22
	Land	4,745,126.00		0	4,745,126.00	0		-	0	4,745,126.00	4,745,126.00	4,745,126.00
	Building	48,073,601.00		0	48,073,601.00	18,584,124.69	1,436,137.50	-	20,020,262.19	28,053,338.81	29,489,476.31	29,489,476.31
	Plant & Equipment	122,614,194.11	23,766,076.36	0	146,380,270.47	80,558,310.02	10,602,336.21	-	91,160,646.23	55,219,624.24	42,055,884.09	42,055,884.09
	Office Equipment	11,285,455.44	3,636,388.52	0	14,921,843.96	6,289,071.62	3,178,036.74	-	9,467,108.36	5,454,735.60	4,996,383.82	4,996,383.82
	Furniture & Fixtures	9,591,953.00	688,005.40	0	10,279,958.40	8,917,073.51	212,295.20	-	9,129,368.71	1,150,589.69	674,879.49	674,879.49
	Vehicles	3,286,241.00		0	3,286,241.00	1,442,995.38	477,031.97	-	1,920,027.35	1,366,213.65	1,843,245.62	1,843,245.62
	Total	199,596,570.55	28,090,470.28	0	227,687,040.83	115,791,575.22	15,905,837.62	-	131,697,412.84	95,989,627.99	83,804,995.33	83,804,995.33
	Previous year	170,685,267.07	28,911,303.48	-	199,596,570.55	107,140,846.84	8,650,728.39	-	115,791,575.23	83,804,995.32	63,544,420.23	63,544,420.23



NOTES FORMING PART OF FINANCIAL STATEMENTS

**For the year ended
31.03.2023
(in Rs. '000)**

**For the year ended
31.03.2022
(in Rs. '000)**

Note - 17: Revenues from operations

Consultancy Charges	30688.32	18,404.15
Bed Charges	38767.04	28,314.07
Operation Charges	34706.65	29,729.78
Pathology Charges	33887.27	19,819.85
Sonography and X-ray Charges	9759.53	9,909.93
Package Service Charges	41830.45	18,404.15
Other Facilities Charges	4749.22	2,831.41
Hospital Receipts	8810.69	14,157.04
Sale of Medicine	67899.01	96,413.25
	271,098.19	237,983.62

Note - 18: Other Income

Interest Received	98.76	240.92
Rent Received	298.21	403.85
Miscellaneous Receipt	18,406.43	180.68
Interest Received on IT Refund	370.89	437.82
	19,174.29	1,263.26

Note 19: Increase & decrease in Stock

Closing Stock	6,614.84	2,836.56
Less: Opening Stock	2836.56	4,955.30
	3,778.27	(2,118.73)

Note - 20: Operating & Administrative Exp.

Consumable Medicines , Store & Gas	3,221.37	2,975.34
Honorarium to Doctors	77,207.27	59,792.65
Electricity and water Expenses	7,059.53	5,405.23
Cleaning Expenses	5,666.43	2,470.65
Camp Expenses	-	80.72
Lab Testing charges	6,594.01	4,641.27
Salary and Wages	51,320.89	36,959.10
Security Expenses	1,245.00	802.31
Contribution to Provident Fund	746.75	555.77
Contribution to ESIC	471.12	438.92
Staff welfare Expenses	-	27.14
Rates & Taxes	726.01	571.66
Insurance Premium	199.82	183.11
Legal & Professional charges	380.26	1,282.12
Printing & Stationary	1,281.55	794.00
Travelling & Conveyance	941.61	1,008.78
Repair & Maintenance	-	-
...Building	479.38	19.42
...Others	2,518.18	3,166.13
...Plant & Equipment	243.74	-
...Vehicle	-	6.30
Postage, Telegram & Telephone	359.06	346.36
Business Promotion Expenses	104.40	147.63
Advertisement & Expences	861.92	1,185.34
Audit Fees	30.00	30.00
Miscellaneous Expenses	4,148.07	1,048.70
Discount Allowed	5,048.04	13,832.17
Hospital Expense	24,995.52	8,879.44
Radiology Expense	-	-
Dialysis Charges	-	39.25
Quality Council Of India Fee	951.95	392.56
Donation	-	-
Bad Debts	6,821.28	4,645.91
	207,401.42	151,727.96



NOTES FORMING PART OF FINANCIAL STATEMENTS

For the year ended
31.03.2023
(in Rs. '000)

For the year ended
31.03.2022
(in Rs. '000)

Note - 21: Financial Cost

Interest on C.C.
Interest on Secured Loan
Interest on Unsecured Loan
Bank Charges & Processing fees

870.60
3,089.50
2,094.68
381.01
6,435.79

517.57
1,137.91
1,164.97
2,382.45
5,202.90


Kunj Behari Rungta
Director
DIN 01557429


Rash Behari Rungta
Managing Director
DIN 01557559

In terms of our separate report of even date



For S.K. Gangwal & Co.
Chartered Accountants
FRN:- 003311C



Proprietor
M. No. 072395

Place : Jaipur
Dated : 23.09.2023

Detail Project Report

For

Establishment of Rungta Academy of
Higher Education, Jaipur

DETAIL PROJECT REPORT

FOR ESTABLISHMENT OF RUNGTA ACADEMY OF HIGHER EDUCATION, JAIPUR

BY SHREE SHRUTI EDUCATION FOUNDATION, JAIPUR

(i) The details of the sponsoring body along with the copies of its registration certificate, constitution and bye-laws;

A eminent socialist, energy driven servant of the country established Shri Shruti Education Foundation (formerly known as Rasleela Papers Pvt. Ltd.; Cocetra overseas) on 20/02/2004. Foundation, the sponsoring body is a registered Company under Company Registration Act 2013 Section 8(1). It was established in order to improve the standards of vocational education in the State of Rajasthan through a vibrant organizational structure and set a bench mark to the future generations.

The copies of its registration certificate, constitution and bye-laws are attached as **per Annexure.**

(ii) The information regarding financial resources of the sponsoring body along with audited accounts for the past three years;

The Promoters of foundation is involved in Mining and Medical industry nearly 40 years and Education for nearly 10 years. The pre-dominant sources of finance for the sponsoring body are fees from students, donations from promoters and borrowings from banks.

S.No.	Company	Turnover year wise (in lacs)			
		2024-25	2023-24	2022-23	2021-22
1	Shri Shruti Education Foundation	165.75	138.94	167.57	226.91
2	RMC MED Ltd	3850.30	3521.08	2918.50	2371.28
3	Rashleela Enterprises	4804.25	5306.88	2561.69	1965.64

The audited accounts for the last 3 years are attached **as per Annexure.**

(iii) The name, location and headquarters of the proposed Academy;

Proposed Academy will be set up in the name of **“Rungta Academy of Higher Education”**. Foundations applying to Jaipur Development Authority, Jaipur, Government of Rajasthan for allotment of land for establishment of Rungta Academy.

(iv) The objectives of the Academy;

- Jaipur being one of the fastest growing cities in India has increasing demand of quality health care industry and higher education in the region.
- To start a Multi Speciality Hospital with objective to serve the mankind
- To start a multi-disciplinary Private Academy in the state comprising of courses in different.
- To generate a skilled human resource suitable for meeting changing global corporate needs along with better computer proficiency.

- Developing managerial competence amongst the students through acquisition of specialized knowledge and skills.
- To make available skilled professionals in every discipline enabling them to pay attention individual attention to students and turn them into achievers.
- To provide facilities and opportunities to the students to develop their talents in Nursing, Paramedical, Information Technology, Management, Arts, Science and sports for the all-round development of their personality, so that besides being technically competent, they grow into disciplined and responsible citizens of India.
- To provide an innovative and flexible system of education by applying the latest communication techniques in education.
- To develop linkage with the community by encouraging research and studies this will benefit the larger masses including farmers and women bringing empowerment and prosperity to the community.
- To nurture inter disciplinary research, useful for the society and common man.
- To support, promote and undertake the advancement of technical and professional education including undergraduate, postgraduate and doctoral courses in nursing , paramedical, management, commerce, arts, science, pharmacy, and such other subjects as the foundation may deem fit.
- To do all other acts and things as may be necessary or desirable to further the objectives of the Rungta Academy.

(v) The availability of land and details of buildings and infrastructure facilities, if already exist;

The Foundation is applying to Jaipur Development Authority, Government of Rajasthan for allotment of required land for establishment of Academy.

The entire land will be developed by the sponsoring body into Multi Specialty Hospital / Academic block / Administrative Block / Sports block / Hostels / faculty & staff residence after getting permission of State Government.

(vi) Availability of academic facilities including teaching and non-teaching staff, if any, at the disposal of sponsoring body;

The **sponsoring body is running two institutes Rungta Nursing College and Rungta Paramedical College** which is having required number of teaching and non-teaching staff.

The promoters of sponsoring body can use his proven track record of industry to get the required human resource for the further expansion of proposed academy with the help of academicians associated.

The sponsoring body will be recruiting the teaching and non-teaching staff to provide outstanding teaching and administrative services as required.

(vii) The detail plan for campus development such as construction of buildings, development of structural amenities and infrastructure facilities and procurement of equipment etc. to be undertaken before the Rungta Academy starts functioning and phased programme for first five years;

The campus will be developed in phased manner to provide all required infrastructure including Hospital Block, Academic Blocks, Administrative Block, Sports Complex, Cafeteria and Residential Complex for students and staff. Development of year wise construction is given below:

Year	Year wise construction detail (in sqmt)			
	Academic	Administrative	Hostel / Residential	Total
2026-27	3900	780	585	5265
2026-27	2800	560	420	3780
2027-28	3200	640	480	4320
2028-29	3000	600	450	4050
2029-30	750	150	112.5	1012.5
2030-31	3150	630	472.5	4252.5
2031-32	600	120	90	810
Total	17400	3480	2610	23490

The total built up area will be around 23490 Sqm. for Hospital, Academic, Administrative, Hostel and staff residence Block. The academic session will start from 2027 after getting approval from the state Government.

(viii) The phased outlays of capital expenditure proposed for the next five years and its sources of finance;

The total project cost would come around Rs. 50 Cr. and it is proposed to be spent in five years. Summary given as below:

Year	Rs. (in lacs)					G. Total
	Land	Constructi on	Equipment	Books	Furniture	
2026-27	100000000	78975000	5000000	950000	3150000	188075000
2027-28		56700000	5500000	950000	3150000	66300000
2028-29		64800000		950000	4500000	70250000
2029-30		60750000		800000	4500000	66050000
2030-31		15187500		1000000	5000000	21187500
2031-32		63787500	2000000	1000000	6200000	72987500
2032-33		12150000	2000000			14150000
						499000000

The sources of finances will be mobilized as a corpus from the promoters, donations from the directors of company, fees from the students and as well as loan from bank. Later, the finances will be mobilized from the services like Nursing/ Management / Fees / Research / consultancy, etc. For detail **see Annexure**.

(ix) the nature and the type of programmes of study and research proposed to be undertaken by the academy and their relevance to the development goals and employment needs of the State and phasing of such programmes over the first five years with course wise enrolment targets;

The proposed Academy is aiming to provide high quality education at undergraduate, postgraduate and research in

- Hospital Block ;
- Nursing ;
- Paramedical ;
- Information Technology ;
- Pharmacy ;
- Management
- Education ;
- Commerce ;
- Arts ;

In the first year it will cover mainly the Nursing, Paramedical, Education, Management, Pharmacy, Information Technology and other UG courses of Science, Commerce and & Arts. The target for students on campus by 5th year is around 2500 students for UG and PG courses respectively.

(x) the experience and expertise in the concerned disciplines at the command of the sponsoring body;

The sponsoring body is having 10 years experience in the field of education and running Rungta Nursing College and Rungta Parmedical College with intake of 450 students. Promoters have strong network with his long history of association with industry like Medical, Mining, Paper. This will help to establish proposed Rungta Academy.

(xi) the estimated recurring expenditure course wise or activity wise, sources of finance and estimated expenditure per student;

Proposed fee collected course wise from per student per annum to be mentioned below:

S.No.	Course	Proposed Fee Structure
1	Nursing& Paramedical	
(i)	B.Sc. Nursing	95000
(ii)	DMLT	50000
(iii)	DRT	50000
(iv)	DOTT	50000
2	Science & Humanities	
(i)	B.Sc.	25000
(ii)	B.Com	25000
(iii)	BA	25000
(iv)	BBA	50000
(v)	M.Sc.	25000
(vi)	M.Com	25000
(vii)	M.A.	25000
3	Information Technology	
(i)	BCA	50000
(ii)	MCA	50000

4	Pharmaceutical Science	
(i)	B.Pharm	100000
(ii)	M.Pharm	100000
(iii)	D.Pharm	60000
5	Teachers Training	
(i)	B.Ed.	30000
(ii)	B.Sc. -B.Ed.	30000
(iii)	B.A.-B.Ed.	30000
(iv)	M.Ed.	35000

The average recurring operational expenditure of a stable and matured campus per student per annum would be around 80% for UG and PG courses respectively.

(xii) the scheme for mobilizing resources and the cost of capital thereto and the manner of repayment to such sources;

Annexure - 4

Term Loan

Year	2027	2028	2029	2030	2031	2032	2033	2034	2035
Op. Balance	-	1,121.30	1,318.06	1,400.42	1,165.34	900.93	60.24	(155.87)	(155.87)
New Amount	1,336.00	501.00	501.00	501.00	517.65	-	-	-	-
Total	1,336.00	1,622.30	1,819.06	1,901.42	1,682.99	900.93	60.24	(155.87)	(155.87)
Less: Repaid during the year	214.70	304.24	418.64	736.07	782.07	840.69	216.11		-
Closing Balance	1,121.30	1,318.06	1,400.42	1,165.34	900.93	60.24	(155.87)	(155.87)	(155.87)

There will be a contribution of the sponsoring body to the extent of 40% of the project cost.

The remaining project cost will be funded through loan from banks and financial

institutions. The amount will be repaid over a period of next 7 years with moratorium period of 12 months from date of releasing of term loan.

For detail please **see Annexure.**

(xiii) the scheme for the generation of funds internally through the recovery of fee from students, revenues anticipated from consultancy services and other activities relating to the objects of the academy, and other anticipated incomes;

The surplus will be generated through the provisions of education services, research grants, donations and investment income generated from idle funds available.

(xiv) The system proposed to be followed for selecting students for admission to the courses of study at the academy;

All admissions will be strictly on the basis of Government Counseling and merit basis through marks / grades obtained in qualifying / competitive examinations and achievements in other admission criteria.

Students will be given preference those qualifying National or State level Entrance Examinations.

In admissions, norms of regulatory bodies i.e. AICTE; PCI; INC; RNC, RAPMC; University and the state etc. will be followed strictly.

(xv) the system proposed to be followed for appointment of teachers and other employees in the academy;

The promoter of sponsoring body has a strong network for human resource with its long history of association with industry. It can use its network to recruit the required number of teaching and non-teaching staff whenever required.

Selection will be through a structured process based purely on merit. Faculty eligibility norms as laid down by the regulatory bodies & state government will be adhered to.

The faculty will be recruited through the selection committee by objective procedures accounting for competence, knowledge, skills, and attitudes.

(xvi) Whether the academy proposes to start some programmes for the benefit of farmers, women and industries. If so, details thereof may be given;

The programmes which will be running in the proposed academy will help in empowering women and the development of society. Review of any other required programmes will be taken up subsequently.

The proposed academy will also undertake skill development courses sponsored by the state government & Centre government. The academy resources may be used during the evenings for adult education.

(xvii) details of play grounds and other facilities available or proposed to be created for games and sports and extracurricular activities like National Cadet Corps, National Service Scheme, Scouts and Guides etc;

The proposed academy will provide adequate sports and recreational facilities to the students to develop them as well rounded individuals. It may also have such other programmes or activities as will help in the overall development of the students.

(xviii) Justification regarding the necessity of establishment of the proposed academy;

Rajasthan a multicultural & peaceful state, now the largest state in India, is on the threshold of a developmental revolution. Rajasthan's high potential in key sectors such as Tourism and Agribusiness is well known. Nursing; Paramedical; Information Technology; Management; Pharmaceutical Sciences; Management; and Education have also been identified as important fields of sunrise education sector, which can make significant contributions to the sustainable development of Rajasthan.

Jaipur being one of the fastest growing cities in India and the capital of Rajasthan state and having a pronounced aspiration for quality higher education in the region are the main reasons for setting up this Rungta Academy.

The area in which the academy is proposed to be established will cover large number of rural students also who are deprived of higher education due to non availability of higher

educational institutes in this area their reach. As such the academy will be a resourceful for providing higher education to rural segments.

(xix) Commitment to follow the norms of the regulating bodies;

The proposed academy will comply with all the norms of applicable regulating bodies and affiliating university. These norms may pertain to infrastructure, Faculties and other Staff, research facilities etc as applicable / indicated from time to time.

(xx) such other details as the sponsoring body may like to give;

The promoters of Foundation are deeply involved in mining industry for nearly 40 years. Shree Shruti Education Foundation (not for profit) has established to cover substantial ground in promoting Medical Facility and professional higher education with a zeal which can reduce the pain and distress in the society.

For Shree Shruti Education Foundation

For Shree Shruti Education Foundation


Director

(Rash Behari Rungta)

Director

Date : 15.11.2025

Place : Jaipur

Rs. In lakhs

SOURCES OF FINANCE					
S.No.	Particulars	Already arranged for	to be arranged for	Total	% of total Project
1	Promoter's Contribution	-	1,734.00	1,734.00	34.17%
2	Term Loan	-	3,340.00	3,340.00	65.83%
	Grand Total	-	5,074.00	5,074.00	100.00%

Statement of Cost of the Product and Profitability

Year	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35
Gross Receipts									
Total Receipts of Society	367.76	467.25	611.39	733.20	749.41	943.46	986.43	986.43	986.43
Total	367.76	467.25	611.39	733.20	749.41	943.46	986.43	986.43	986.43
Salary	113.22	189.42	225.42	240.30	246.30	246.30	256.14	256.14	256.14
Electricity Exp.	18.00	19.00	25.00	31.00	33.00	38.00	38.00	38.00	38.00
Depreciation as per chart	55.84	94.46	126.18	152.93	160.54	192.42	184.12	170.39	158.92
Bank Charges/Processing Fee	10.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Advertisement	15.00	16.50	18.15	19.97	20.97	23.07	20.00	20.00	20.00
Books & Periodicals	1.20	1.32	1.45	1.60	1.76	1.94	2.13	2.34	2.57
Telephone & Internet	8.50	12.50	13.75	15.13	15.89	17.48	19.23	21.15	23.27
Conveyance Exp.	6.50	15.50	20.50	23.58	24.76	28.47	32.74	37.65	43.30
Exam Exp.	1.50	3.00	6.00	9.00	10.00	12.00	12.00	12.00	12.00
Other Misc. Exp./ Student Welfare Exp.	7.36	9.35	12.23	14.66	14.99	18.87	19.73	19.73	19.73
Printing & Stationery	5.50	10.50	15.50	20.50	21.50	25.50	25.50	25.50	25.50
Water Exp.	2.50	2.75	3.03	3.33	3.66	4.03	4.43	4.87	5.36
Repair & Maintenance Exp.	2.50	3.50	4.50	5.50	6.50	6.50	6.50	6.50	6.50
Hostel Exp.	21.94	45.23	66.83	66.83	66.83	66.83	66.83	66.83	66.83
Int. on Term Loan	96.86	129.10	146.96	157.60	151.33	96.45	37.83	-	-
Total	366.41	554.12	687.49	763.93	780.02	779.85	727.18	683.60	670.11
Net Surplus	1.35	(86.87)	(76.10)	(30.72)	(30.62)	163.61	259.25	302.83	316.32
Provisions for Taxation	-	-	-	-	-	-	-	-	-
Net Surplus after tax	1.35	(86.87)	(76.10)	(30.72)	(30.62)	163.61	259.25	302.83	316.32
Net cash accruals	57.19	7.59	50.08	122.21	129.92	356.03	443.37	473.22	475.24

Balance Sheet as at end of

Year	2027	2028	2029	2030	2031	2032	2033	2034	2035
Liabilities									
Corpus Fund	450.00	965.00	1,415.00	1,715.00	1,776.50	1,776.50	1,776.50	1,776.50	1,776.50
Reserve and Surplus	1.35	(85.52)	(161.62)	(192.34)	(222.96)	(59.35)	199.90	502.73	819.05
Unsecured Loans	300.00	200.00	200.00	-	-	-	-	-	-
Secured Loans									
Term Loan (NEW)	1,121.30	1,318.06	1,400.42	1,165.34	900.93	60.24	(155.87)	-	-
Current Liabilities									
SOD Limit	150.00	150.00	150.00	150.00	150.00	450.00	650.00	350.00	150.00
Total	2,022.65	2,547.54	3,003.80	2,838.00	2,604.47	2,227.39	2,470.53	2,629.23	2,745.55

ASSETS

Fixed Assets									
Land	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Building	750.26	1,251.40	1,804.43	2,291.33	2,321.05	2,810.98	2,785.85	2,646.56	2,514.23
Plant & Machinery	42.50	82.87	70.44	59.87	67.89	74.71	80.50	68.42	58.16
Furniture & Fixture	28.35	53.86	88.97	120.57	153.51	193.96	174.56	157.10	141.39
Library Books	3.80	5.32	5.93	5.57	6.23	6.49	2.60	1.04	0.42
Current Assets									
Cash in hand	141.96	96.59	(23.46)	(698.33)	(1,003.20)	(1,918.75)	(1,632.99)	(1,459.77)	(1,184.52)
Stores and Consumables	5.78	7.50	7.50	9.00	9.00	10.00	10.00	10.00	10.00
Security Deposit	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
Total	2,022.65	2,547.54	3,003.81	2,838.01	2,604.48	2,227.39	2,470.52	2,473.35	2,589.68
	0.00	0.00	(0.01)	(0.01)	(0.01)	(0.00)	0.00	155.88	155.87

Shree Shrut Education Foundation

Annexure - 1

Corpus Fund	Year	2027	2028	2029	2030	2031	2032	2033	2034	2035
Op. Balance		-	450.00	965.00	1,415.00	1,715.00	1,776.50	1,776.50	1,776.50	1,776.50
Introduced during the year		450.00	515.00	450.00	300.00	61.50	-	-	-	-
Total		450.00	965.00	1,415.00	1,715.00	1,776.50	1,776.50	1,776.50	1,776.50	1,776.50
Less:		-	-	-	-	-	-	-	-	-
Closing Balance		450.00	965.00	1,415.00	1,715.00	1,776.50	1,776.50	1,776.50	1,776.50	1,776.50

Annexure - 2

Reserve and Surplus	Year	2027	2028	2029	2030	2031	2032	2033	2034	2035
Op. Balance		-	1.35	(85.52)	(161.62)	(192.34)	(222.96)	(59.35)	199.90	502.73
Introduced during the year		-	-	-	-	-	-	-	-	-
Surplus during the year		1.35	(86.87)	(76.10)	(30.72)	(30.62)	163.61	259.25	302.83	316.32
Total		1.35	(85.52)	(161.62)	(192.34)	(222.96)	(59.35)	199.90	502.73	819.05
Less:		-	-	-	-	-	-	-	-	-
Closing Balance		1.35	(85.52)	(161.62)	(192.34)	(222.96)	(59.35)	199.90	502.73	819.05

Annexure - 3

Unsecured Loan	Year	2027	2028	2029	2030	2031	2032	2033	2034	2035
Op. Balance		-	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00
Addition during the year		300.00	-	-	-	-	-	-	-	-
Total		300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00
Less: Repaid during the year		-	-	-	-	-	-	-	-	-
Closing Balance		300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00

Annexure - 4

Term Loan	Year	2027	2028	2029	2030	2031	2032	2033	2034	2035
Op. Balance		-	1,121.30	1,318.06	1,400.42	1,165.34	900.93	60.24	(155.87)	(155.87)
New Amount		1,336.00	501.00	501.00	501.00	517.65	-	-	-	-
Total		1,336.00	1,622.30	1,819.06	1,901.42	1,682.99	900.93	60.24	(155.87)	(155.87)
Less: Repaid during the year		214.70	304.24	418.64	736.07	782.07	840.69	216.11	(155.87)	(155.87)
Closing Balance		1,121.30	1,318.06	1,400.42	1,165.34	900.93	60.24	(155.87)	(155.87)	(155.87)

Annexure - 5

Land	Year	2027	2028	2029	2030	2031	2032	2033	2034	2035
Op. Balance		-	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
New Amount		1,000.00	-	-	-	-	-	-	-	-
Total		1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Closing Balance		1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00

Annexure - 6

Building	Year	2027	2028	2029	2030	2031	2032	2033	2034	2035
Op. Balance		-	750.26	1,251.40	1,804.43	2,291.33	2,321.05	2,810.98	2,785.85	2,646.56
Additional Construction During Year		789.75	567.00	648.00	607.50	151.88	637.88	121.50	-	-
Total		789.75	1,317.26	1,899.40	2,411.93	2,443.21	2,958.92	2,932.48	2,785.85	2,646.56
Less: Depreciation @ 5 %		39.49	65.86	94.97	120.60	122.16	147.95	146.62	139.29	132.33
Closing Balance		750.26	1,251.40	1,804.43	2,291.33	2,321.05	2,810.98	2,785.85	2,646.56	2,514.23

Annexure - 7

Lab Equipment & Buses	Year	2027	2028	2029	2030	2031	2032	2033	2034	2035
Op. Balance		-	42.50	82.87	70.44	59.87	67.89	74.71	80.50	68.42
Purchased during year		50.00	55.00	-	-	20.00	20.00	20.00	-	-
Total		50.00	97.50	82.87	70.44	79.87	87.89	94.71	80.50	68.42
Less: Depreciation @ 15%		7.50	14.63	12.43	10.57	11.98	13.18	14.21	12.08	10.26
Closing Balance		42.50	82.87	70.44	59.87	67.89	74.71	80.50	68.42	58.16

Annexure - 8

Furniture & Fixture	Year	2027	2028	2029	2030	2031	2032	2033	2034	2035
Op. Balance		-	28.35	53.86	88.97	120.57	153.51	193.96	174.56	157.10
Purchased during year		31.50	31.50	45.00	45.00	50.00	62.00	-	-	-
Total		31.50	59.85	98.86	133.97	170.57	215.51	193.96	174.56	157.10
Less: Depreciation @ 10 %		3.15	5.99	9.89	13.40	17.06	21.55	19.40	17.46	15.71
Closing Balance		28.35	53.86	88.97	120.57	153.51	193.96	174.56	157.10	141.39

Annexure - 9

Library Books	Year	2027	2028	2029	2030	2031	2032	2033	2034	2035
Op. Balance		-	3.80	5.32	5.93	5.57	6.23	6.49	2.60	1.04
Purchased during year		9.50	9.50	9.50	8.00	10.00	10.00	-	-	-
Total		9.50	13.30	14.82	13.93	15.57	16.23	6.49	2.60	1.04
Less: Depreciation @ 60 %		5.70	7.98	8.89	8.36	9.34	9.74	3.89	1.56	0.62
Closing Balance		3.80	5.32	5.93	5.57	6.23	6.49	2.60	1.04	0.42

Annexure - 10

Statement of Total Depreciation	Year	2027	2028	2029	2030	2031	2032	2033	2034	2035
Lab Equipment & Buses		7.50	14.63	12.43	10.57	11.98	13.18	14.21	12.08	10.26
Building		39.49	65.86	94.97	120.60	122.16	147.95	146.62	139.29	132.33
Furniture & Fixture		3.15	5.99	9.89	13.40	17.06	21.55	19.40	17.46	15.71
Library Books		5.70	7.98	8.89	8.36	9.34	9.74	3.89	1.56	0.62
Total		55.84	94.46	126.18	152.93	160.54	192.42	184.12	170.39	158.92

Shree Shruti Education Foundation

Cash Flow Statement		2027	2028	2029	2030	2031	2032	2033	2034	2035
Year										
Sources of Cash										
Net Cash Accruals		57.19	7.59	50.08	122.21	129.92	356.03	443.37	473.22	475.24
Corpus Fund Introduced/Unsecured Loan		750.00	515.00	450.00	300.00	61.50	-	-	-	-
Preliminary Exp. write off		-	-	-	-	-	-	-	-	-
Increase in Term Loan		1,336.00	501.00	501.00	501.00	517.65	-	-	-	-
Increase in Current Liabilities		150.00	-	-	-	-	300.00	200.00	-	-
Decrease in Current assets		-	-	-	-	-	-	-	-	-
Total		2,293.19	1,023.59	1,001.08	923.21	709.07	656.03	643.37	473.22	475.24

Application of Cash		2027	2028	2029	2030	2031	2032	2033	2034	2035
Repayment of Term Loan		214.70	304.24	418.64	736.07	782.07	840.69	216.11	0	-
Repayment of Unsecured Loan		-	100.00	-	200.00	-	-	-	-	-
Repayment of CC or DLOD		-	-	-	-	-	-	-	300.00	200.00
Increase in Current Assets		55.78	1.72	-	1.50	-	1.00	-	-	-
Decrease in Current Liabilities		-	-	-	-	-	-	-	-	-
Increase in Fixed Assets		1,880.75	663.00	702.50	660.50	231.88	729.88	141.50	-	-
Total		2,151.23	1,068.96	1,121.14	1,598.07	1,013.94	1,571.57	357.61	300.00	200.00
Op. Balance		-	141.96	96.59	(23.47)	(698.34)	(1,003.21)	(1,918.75)	(1,632.99)	(1,459.77)
Surplus of the year		141.96	(45.37)	(120.06)	(674.87)	(304.87)	(915.54)	285.76	173.22	275.24
Closing Balance		141.96	96.59	(23.47)	(698.34)	(1,003.21)	(1,918.75)	(1,632.99)	(1,459.77)	(1,184.53)

Calculation of various Ratio										
Year	2027	2028	2029	2030	2031	2032	2033	2034	2035	
A. Debt Equity Ratio										
A Total Outside Liabilities (Long Term)	1,121.30	1,318.06	1,400.42	1,165.34	900.93	60.24	(155.87)	-	-	-
B Total Equity/quasi capital/ Contribution	750.00	1,165.00	1,615.00	1,715.00	1,776.50	1,776.50	1,776.50	1,776.50	1,776.50	1,776.50
A / B	1.50	1.13	0.87	0.68	0.51	0.03	(0.09)	-	-	-
Average Debt Equity Ratio										
	0.59									
B. Current Ratio										
Current Assets (A)	197.74	154.09	34.04	(639.33)	(944.20)	(1,858.75)	(1,572.99)	(1,399.77)	(1,124.52)	
Current Liabilities (B)	150.00	150.00	150.00	150.00	150.00	450.00	650.00	350.00	150.00	
A / B	1.32	1.03	0.23	(4.26)	(6.29)	(4.13)	(2.42)	(4.00)	(7.50)	
Average Current Ratio										
	(1.60)									
C. DSCR										
Profit after tax	1.35	(86.87)	(76.10)	(30.72)	(30.62)	163.61	259.25	302.83	316.32	
Depreciation	55.84	94.46	126.18	152.93	160.54	192.42	184.12	170.39	158.92	
Interest on Term Loan	96.86	129.10	146.96	157.60	151.33	96.45	37.83	-	-	
Total (a)	154.05	136.69	197.04	279.81	281.25	452.48	481.20	473.22	475.24	
Interest on Term Loan	96.86	129.10	146.96	157.60	151.33	96.45	37.83	-	-	
Repayment of Term Loan	-	214.70	304.24	418.64	736.07	782.07	840.69	216.11	-	
Total (b)	96.86	343.80	451.20	576.24	887.40	878.52	878.52	216.11	-	
A / B	1.59	0.40	0.44	0.49	0.32	0.52	0.55	2.19	#DIV/0!	
Average DSCR										
	0.47									
Profit before depreciation, tax and interest										
	154.05	136.69	197.04	279.81	281.25	452.48	481.20	473.22	475.24	
Total Investment (capital + unsecured loans + term loan)										
	2,022.65	2,547.54	3,003.80	2,838.00	2,604.47	2,227.39	2,470.53	2,629.23	2,745.55	
3. Internal Rate of Return (before tax, depreciation and interest)										
Average rate of return	8%	5%	7%	10%	11%	20%	19%	18%	17%	
Discounted at 10%	5%									
Discounted at 11%	4%									

For Shreeshruti Education Foundation

Director

SHREESHROUTI EDUCATION FOUNDATION

Registered Office: - C-5, Krishna Balram, Malviya Nagar, Jaipur-302017

CIN:- U80100RJ2004NPL019004

Contact: - 0141-4100999, 0141-4100906

Email:- companysecretary@raslilaindia.com

Financial Condition of the Company & Source of Fund

The Promoters of Foundation is involved in Mining and Medical industry nearly 40 years and Education for nearly 10 years. The pre-dominant sources of finance for the sponsoring body are fees from students, unsecured loan from promoters and borrowings from banks.

The details of Audited Accounts of last 3 years are attached as follows :

S.No.	Company	Turnover year wise (in lacs)			
		2024-25	2023-24	2022-23	2021-22
1	Shreeshruti Education Foundation	323.00	138.94	167.57	226.91
2	RMC MED Ltd (Rungta Hospital)	3850.30	3521.08	2918.50	2371.28
3	Rashleela Enterprises Pvt. Ltd.	4804.25	5306.88	2561.69	1965.64

FDR'S in Banks :

S.No.	Company	Amount (in Lacs)
1	Shreeshruti Education Foundation (Rungta Nursing College) (AU Bank)	140.00
2	Shreeshruti Education Foundation (Rungta Paramedical College) (AU Bank)	28.00
3	Rashleela Enterprises Pvt. Ltd. (Gunin) (AU Bank)	180.00
4	Rashleela Enterprises Pvt. Ltd. (AU Bank)	350.00
5	Rashleela Enterprises Pvt. Ltd. (Kotak Bank)	50.00
	Total	743.00

For Shreeshruti Education Foundation



Director

SHREESHRUTI EDUCATION FOUNDATION

Registered Office: - C-5, Krishna Balram, Malviya Nagar, Jaipur-302017

CIN:- U80100RJ2004NPL019004

Contact: - 0141-4100999, 0141-4100906

Email:-companysecretary@rslilaindia.com

The Experience and Expertise in the Education disciplines of the sponsoring body

The sponsoring body is having 10 years experience in the field of education and running **Rungta Nursing College** and **Rungta Paramedical College** with intake of 450 students. Promoters have strong network with his long history of association with industry like Medical, Mining, Paper. This will help to establish proposed Rungta Academy.

For Shreeshruti Education Foundation



Director

राजस्थान सरकार
चिकित्सा एवं स्वास्थ्य (ग्रुप-3) विभाग

क्रमांक प. 25 (40)चिस्वा/ग्रुप-3/2014

जयपुर, दिनांक 18.12.2014

सचिव,
भारतीय नर्सिंग परिषद्,
कोटला रोड, टैम्पल लेन, कम्बाईन्ड कौंसिल बिल्डिंग,
नई दिल्ली-110002

विषय:-बीएससी नर्सिंग कोर्स के नये कॉलेज खोलने के लिए अनापत्ति/एसेन्सीलिटी प्रमाण-पत्र जारी करने हेतु।

महोदय,

निम्नांकित संस्था के आवेदन पर अनापत्ति /एसेन्सीलिटी प्रमाण-पत्र जारी करने के संबंध में सक्षम स्तर पर विचार किया जाकर यदि भारतीय नर्सिंग परिषद्, नई दिल्ली द्वारा बीएससी नर्सिंग हेतु आवेदित कॉलेज खोलने के लिए अनुमति प्रदान कर दी जाती है, तो राज्य सरकार को कोई आपत्ति नहीं है:-

01	आवेदक/संस्था/ट्रस्ट/समिति का नाम व पता	रासलीला पेपर्स प्राईवेट लिमिटेड, सी-5, कृष्ण बलराम मालवीय नगर, जयपुर
02	नर्सिंग कॉलेज का नाम व पता	रुंगटा नर्सिंग कॉलेज, ग्राम-घाटा, पोस्ट-बैनाड़ा, तहसील-बस्सी, जिला जयपुर
03	पेरेंटल अस्पताल का नाम व पता	रुंगटा अस्पताल, केलगिरी रोड, मालवीय नगर, जयपुर
04	नर्सिंग कॉलेज का प्रकार/कोर्स	बीएससी नर्सिंग कोर्स
05	प्रस्तावित छात्र संख्या/क्षमता	60

अनापत्ति प्रमाण पत्र निम्नांकित शर्तों के अधीन प्रस्तावित किया जाता है:-

1. आवेदक द्वारा भारतीय नर्सिंग परिषद की अनुमति प्राप्त किये बिना नर्सिंग कोर्स प्रारम्भ नहीं किया जावेगा और ना ही छात्रों को प्रवेश दिया जावेगा।
2. आवेदक आवेदनकर्ता द्वारा भारतीय नर्सिंग परिषद/राजस्थान स्वास्थ्य विज्ञान विश्वविद्यालय तथा राज्य सरकार द्वारा समय समय पर जारी किये जाने वाले आदेशों/दिशानिर्देशों की पालना की जावेगी।
3. सभी स्वीकृत सीटों पर छात्रों का प्रवेश माननीय उच्चतम न्यायालय द्वारा पारित आदेश तथा भारतीय नर्सिंग परिषद/राजस्थान स्वास्थ्य विश्वविद्यालय तथा राज्य सरकार द्वारा जारी दिशानिर्देशों की अनुपालना में होगा।
4. भारतीय नर्सिंग परिषद के दिशानिर्देशों के अनुरूप आवेदक संस्था के पास स्वयं का 100 बेड का अस्पताल होना चाहिए।
5. निजी नर्सिंग कॉलेजों को छात्रों के प्रशिक्षण हेतु राजकीय चिकित्सालय उपलब्ध नहीं कराये जायेंगे। इस संबंध में किसी भी स्तर राज्य सरकार की कोई भी जिम्मेदारी नहीं होगी।

6. अगर कोई संस्था भारतीय नर्सिंग कौंसिल/राजस्थान स्वास्थ्य विज्ञान विश्वविद्यालय द्वारा निर्धारित मापदण्ड पूर्ण करने में असफल रहेगी तो राज्य सरकार अनापत्ति प्रमाण-पत्र निरस्त करने के लिये स्वतंत्र होगी और उक्त संस्था के विद्यार्थियों को कोर्स पूरा कराने का दायित्व संबंधित संस्था का ही होगा।
7. निजी नर्सिंग कॉलेजों से प्रशिक्षण प्राप्त अभ्यर्थियों को नियोजन देने में राज्य सरकार की कोई जिम्मेदारी नहीं होगी।
8. आवेदक संस्था द्वारा भौतिक सुविधाएँ (फिजिकल फेसिलिटी), नर्सिंग टीचिंग/स्टाफ फेकल्टी/क्लिनिकल फेसिलिटी आदि से संबंधित आई0एन0सी0 के दिशानिर्देशों की पालना सुनिश्चित की जावेगी।
9. इस अनापत्ति प्रमाण-पत्र के प्राप्त होने पर संस्था भारतीय नर्सिंग परिषद को उनके द्वारा फिजिबिलिटी स्टेडी चाहेगी या स्वयं करेगी साथ ही छात्रों के प्रवेश हेतु निर्णय भारतीय नर्सिंग कौंसिल द्वारा ही लिया जावेगा। जब तक आई0एन0सी0 की स्वीकृति प्राप्त नहीं जाती, संस्था छात्रों के प्रवेश हेतु कार्यवाही नहीं करेगी।
10. निजी नर्सिंग कॉलेजों में प्रवेश प्रक्रिया निर्धारित करने एवं संशोधन करने हेतु राज्य सरकार/राजस्थान स्वास्थ्य विश्वविद्यालय सक्षम व स्वतंत्र रहेगी।
11. अनापत्ति प्रमाण-पत्र केवल दो वर्ष की अवधि के लिये रहेगा। आवेदक द्वारा आवेदन करने पर राज्य सरकार इस अवधि को नियमानुसार बढ़ाने पर विचार कर सकती है।

भवदीया,

80

(नीतू बारुपाल)

शासन उप सचिव

प्रतिलिपि निम्नांकित को सूचनार्थ एवं आवश्यक कार्यवाही हेतु प्रेषित है:-

1. रजिस्ट्रार, राजस्थान स्वास्थ्य विज्ञान विश्वविद्यालय, प्रताप नगर, सांगानेर, जयपुर।
2. अतिरिक्त निदेशक (प्रशिक्षण), चिकित्सा एवं स्वास्थ्य सेवाएँ, राजस्थान, जयपुर।
3. मुख्य चिकित्सा एवं स्वास्थ्य अधिकारी/प्रमुख चिकित्सा अधिकारी, जयपुर.....
4. रजिस्ट्रार, राजस्थान नर्सिंग कौंसिल, जयपुर।
5. सचिव/अध्यक्ष रासलीला पेपर्स प्राईवेट लिमिटेड, सी-5, कृष्ण बलराम मालवीय नगर, जयपुर।
6. रक्षित पत्रावली।

(नीतू बारुपाल)

शासन उप सचिव

राजस्थान सरकार
चिकित्सा एवं स्वास्थ्य (ग्रुप-3) विभाग

क्रमांक : एफ 35(1)चिस्वा./ग्रुप-3/2022

जयपुर, दिनांक 29 NOV 2022

रजिस्ट्रार,
राजस्थान स्वास्थ्य विज्ञान विश्वविद्यालय,
कुम्भा मार्ग, सेक्टर-18, प्रताप नगर,
टोक रोड, जयपुर।

रजिस्ट्रार,
राजस्थान नर्सिंग कौंसिल,
जयपुर।

विषय:-रूंगटा नर्सिंग कॉलेज, जयपुर को बी.एस.सी. नर्सिंग कोर्स हेतु जारी 60 सीटों
के क्रम में।

महोदय,

उपरोक्त विषयान्तर्गत रूंगटा नर्सिंग कॉलेज, जयपुर को राज्य सरकार द्वारा 60
सीट की बी.एस.सी. नर्सिंग कोर्स हेतु अनापत्ति पत्र जारी किया गया था, जो कि यथावत है।
रूंगटा नर्सिंग कॉलेज, जयपुर को इस सत्र से 60 सीट पर छात्र आवंटन की अनुमति प्रदान
की जाती है।

भवदीय,

(नरेन्द्र कुमार बंसल)
संयुक्त शासन सचिव

राजस्थान पैरामेडिकल कौंसिल, जयपुर

क्रमांक - पैरामेडिकल / एफ-304 / 2017 / 791

दिनांक 11-4-17

RUNGTA PARAMEDICAL COLLEGE,
P No. 6-7, Akla Ivhar, Paldi Meena,
Agra Road, Jalpur

विषय:- पैरा मेडिकल पाठ्यक्रम अस्थाई रूप से संचालित करने बायत।

विषयान्तर्गत कौंसिल की बैठक दिनांक 10.04.2017 में आप द्वारा प्रस्तुत प्रार्थना-पत्र एवं निरीक्षण रिपोर्ट पर विचार विमर्श कर आपकी संस्था को निम्न पैरा मेडिकल पाठ्यक्रम संचालित करने के योग्य माना है:-

S. N.	Course Name
1.	Diploma in Medical Laboratory Technology
2.	Diploma in Operation Theater Technology
3.	Diploma in Emergency and Trauma Care Technology
4.	Diploma in Orthopaedic Technology
5.	Diploma in Radiation Technology

उक्त पाठ्यक्रमों का संचालन सत्र 2017-18 के लिए राजस्थान पैरा मेडिकल कौंसिल एक्ट 2008 की धारा 13 एवं 28 के तहत निम्न शर्तों के अधीन किया जा सकेगा:-

1. पाठ्यक्रमों एवं अन्य क्रियाकलापों का संचालन राजस्थान पैरामेडिकल कौंसिल द्वारा समय-समय पर जारी निर्देशों के अनुसार किया जाएगा।
2. राजस्थान पैरा मेडिकल कौंसिल द्वारा संस्था का निरीक्षण किसी भी समय पर करवाया जा सकता है और संस्था द्वारा नियमों/विनियमों/निर्देशों का उल्लंघन पाया गया तो संस्था की मान्यता तुरन्त प्रभाव से समाप्त की जा सकती है।
3. मान्यता प्राप्त संस्था को प्रति डिप्लोमा कोर्स के लिए राजस्थान पैरा मेडिकल कौंसिल और संस्था के संयुक्त नाम की 75000 रुपये की स्थाई बैंक जमा रसीद (FD) राजस्थान पैरा मेडिकल कौंसिल में दिनांक 28.04.2017 तक जमा करानी होगी।
4. राजस्थान पैरा मेडिकल कौंसिल द्वारा मांगी गई सूचनाएं संस्था द्वारा समय पर उपलब्ध कराई जाएंगी।
5. राजस्थान पैरा मेडिकल कौंसिल द्वारा जारी निर्देशों की पालना सुनिश्चित करना अनिवार्य होगा।
6. प्रत्येक पाठ्यक्रम के लिए 25 सीटें अस्थाई रूप से आपंटित की जाती है।

W
राजिस्ट्रार



Proposed Rungta Academy of Higher Education, Jaipur
(by Shree Shruti Education Foundation, Jaipur)

For Shree Shruti Education Foundation

Director

152



शपथ पत्र

मैं, रास बिहारी रूंगटा पुत्र श्री राजेन्द्र प्रसाद रूंगटा उम्र 47 वर्ष वर्तमान मे स्थायी पता सी-5, कृष्ण-बलराम, सेंट एन्सलम स्कूल के सामने, कैलगिरी रोड, मालवीय नगर, जयपुर पर गत 19 वर्ष से निवास कर रहा हूँ। मैं श्री श्रुति ऐजुकेशन फाउण्डेशन जयपुर में निदेशक के पद पर कार्यरत हूँ तथा सशपथ बयान करता हूँ कि-

01. यह है कि मैं वर्तमान में उपरोक्त पते पर निवास करता हूँ।
02. यह है कि उक्त संस्था श्री श्रुति ऐजुकेशन फाउण्डेशन, जयपुर को पूर्व में जयपुर विकास प्राधिकरण एवं अन्य किसी विभाग द्वारा संस्थानिक भूमि आवंटित नहीं हुई है।
03. यह कि जयपुर विकास प्राधिकरण द्वारा संस्था को शैक्षणिक उपयोग हेतु भूमि आवंटित की जाती है तो उसका अन्य व्यवसायिक उपयोग नहीं किया जायेगा।
04. यह कि जयपुर विकास प्राधिकरण द्वारा संस्था को भूमि आवंटित होते ही 6 माह में निर्माण कार्य चालू कर दिया जाएगा और 3 वर्ष में कार्य पूरा कर लिया जाएगा।
05. यह कि संस्था का जयपुर विकास प्राधिकरण अथवा किसी अन्य स्थानीय निकाय का कोई आर्थिक बकाया नहीं है।
06. यह कि संस्था के किसी भी पदाधिकारी का किसी भी न्यायालय में न्यायिक विवाद विचारधीन नहीं है।
07. यह कि मुझे आज दिनांक तक किसी भी न्यायालय द्वारा दोष सिद्ध करके दण्डित नहीं किया गया है।

हस्ताक्षर शपथग्रहिता

तस्दीक

मैं, रास बिहारी रूंगटा पुत्र श्री राजेन्द्र प्रसाद रूंगटा उम्र 47 वर्तमान मे स्थायी पता सी-5, कृष्ण-बलराम, सेंट एन्सलम स्कूल के सामने, कैलगिरी रोड, मालवीय नगर, जयपुर शपथग्रहिता यह सत्यापित करता हूँ कि उपरोक्त बिन्दू संख्या 01 से 07 तक सूचना मेरी निजी जानकारी से सही है एवं बिना किसी दबाव बयान कर तस्दीक करता हूँ अंकित किये गये तथ्य पुर्णतया सही है एवं मेरे द्वारा किसी तथ्य को छुपाया नहीं गया है। ईश्वर मेरा साक्षी है।

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हस्ताक्षर शपथग्रहिता

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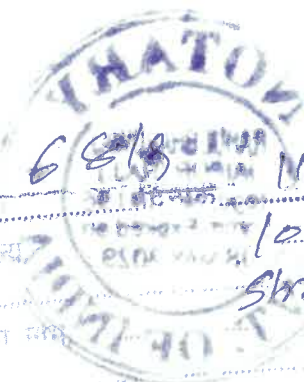
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Director

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Rajendra P. Ronghe

Jaipur

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शपथ पत्र

मैं, रास बिहारी रूंगटा पुत्र श्री राजेन्द्र प्रसाद रूंगटा उम्र 47 वर्ष वर्तमान मे स्थायी पता सी-5, कृष्ण-बलराम, सेन्ट ऐन्सलम स्कूल के सामने, कैलगिरी रोड, मालवीय नगर, जयपुर पर गत 19 वर्ष से निवास कर रहा हूँ। मैं श्रीश्रुति ऐजुकेशन फाउण्डेशन जयपुर में निदेशक के पद पर कार्यरत हूँ तथा सशपथ बयान करता हूँ कि-

01. यह है कि मैं वर्तमान में उपरोक्त पते पर निवास करता हूँ।
02. यह है कि संस्था द्वारा जयपुर विकास प्राधिकरण में शैक्षणिक उपयोग हेतु भूमि आवंटन के लिए आवेदन पत्र प्रस्तुत किया है।
03. यह है कि मैं श्रीश्रुति ऐजुकेशन फाउण्डेशन जयपुर में निदेशक के पद पर कार्यरत हूँ साथ ही मैं आर0एम0सी0 मेड0 लि0 (रासलीला एंटरप्राइसेस प्रा0 लि0) एवं रासलीला एंटरप्राइसेस प्रा0 लि0 में भी निदेशक के पद पर कार्यरत हूँ।
04. यह है कि संस्था एवं संस्था की अन्य उपरोक्त समूह संस्थाओं के पास नवीन राजस्थान भूमि आवंटन नीति 2025 के बिन्दू संख्या 3.1 के अनुसार प्रस्तावित निवेश की न्यूनतम 10 प्रतिशत राशि **Investment surplus capital** उपलब्ध है तथा उपरोक्त समूह संस्थाओं का गत 3 वर्षों में औसत **profit after tax** निवेश के 10 प्रतिशत से अधिक है।
05. यह है कि संस्था को जयपुर विकास प्राधिकरण से भूमि आवंटन होन पर प्रस्तावित परियोजना हेतु आवश्यक राशि उपलब्ध करा दी जायेगी।

हस्ताक्षर शपथग्रहिता

तस्दीक

मैं, रास बिहारी रूंगटा पुत्र श्री राजेन्द्र प्रसाद रूंगटा उम्र 47 वर्तमान मे स्थायी पता सी-5, कृष्ण-बलराम, सेन्ट ऐन्सलम स्कूल के सामने, कैलगिरी रोड, मालवीय नगर, जयपुर शपथग्रहिता यह सत्यापित करता हूँ कि उपरोक्त बिन्दू संख्या 01 से 05 तक सूचना मेरी निजी जानकारी से सही है एवं बिना किसी दबाव बयान कर तस्दीक करता हूँ अंकित किये गये तथ्य पुर्णतया सही है एवं मेरे द्वारा किसी तथ्य को छुपाया नहीं गया है। ईश्वर मेरा साक्षी है।

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